The Associated Student Government shall prepare an annual budget. The budget shall be prepared according to the procedures in the Associated Student Government constitution and under the supervision of the Vice President, Student Services, or designee. The budget shall be approved by a vote of the Associated Student Senate.

Associated Student Government funds shall be deposited with and disbursed by the Fiscal Services Office. The funds shall be deposited, loaned, or invested in one or more of the ways authorized by law. Expenditure of funds shall be made according to the Associated Student Government budget and shall be approved by a vote of the Associated Student Government Senate. Funds shall be expended according to procedures established by the Associated Student Government, subject to the approval of each of the following three persons, which shall be obtained each time before any funds may be expended:

A. The college superintendent/president or designee.

B. The employee who is the designated advisor to the Associated Student Government.

C. The Executive Vice President or President of the Associated Student Government.

The funds of the Associated Student Government shall be subject to an annual audit.