



MiraCosta Community College District

MiraCosta Community College District Irrevocable Trust Board

Meeting Minutes August 13, 2019

I. Call to Order

The MiraCosta Community College District Irrevocable Trust Board met on Tuesday, August 13, 2019 in meeting room T600 on the Oceanside campus. Katie White, Director, Fiscal Services called the meeting to order at 11:12 a.m.

II. Roll Call

Tim Flood (P)
Katie White (P)
Vanessa DiBenedetto (P)
Maria Figueroa (P)

III. Public Comment On and Not on the Agenda

None.

IV. Approval of Minutes: August 14, 2018

Minutes were approved with an abstention by Flood.

V. Changes in Agenda Order

None.

VI. Approve Investment Strategy for the MiraCosta Community College District Irrevocable Trust

White provided an overview of the trust and investment portfolio and reviewed the annual statement provided by Meketa Investment Group. White reported that the district did not make contributions to the fund this year because it is currently over the 100 percent funding mark, gaining 5.9% this past year.

The board unanimously approved the recommended funding strategy of maintaining a balanced portfolio (50% Fixed Income/50% Equity).

VII. Adjournment

The meeting adjourned at 11:36 a.m.