FY2013 FINAL BUDGET

Contents

	Page
Notes - General Fund - Combined	2
Notes - General Fund - Restricted	2
Notes - General Fund - Unrestricted	3
Notes – FY13 Other Funds	4
General Fund Five-year Fiscal Plan	8
General Fund Summary – Combined	10
General Fund Detail – Restricted	11
General Fund Detail – Unrestricted	13
Capital Outlay Projects Fund	15
Debt Service Fund	16
Self-Insurance Fund	17
Student Financial Aid Fund	18
Student Center Fee Fund	19
Bookstore Fund	20
Food Service Fund	21
Associated Student Government Fund	22

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 FINAL BUDGET

In order to appropriately identify and differentiate between those resources available for the general purposes of district operations and support of its educational program from those that are specifically restricted by laws, regulations, donors or other outside agencies, this budget format provides information on unrestricted and restricted general funds separately. The Five-year Fiscal Plan reflects only the district's general unrestricted funds.

NOTES

FY2013 FINAL BUDGET GENERAL FUND – COMBINED GENERAL OBSERVATIONS (Page 10)

The combined General Fund includes both restricted and unrestricted general funds. The FY2012 Final Budget reflected revenues of $93 million and total expenses of $97.9 million. Revenues of $98 million and expenses of $98.4 million are budgeted in the FY2013 Final Budget. Restricted funds account for 8.6% of the total combined revenues and include carryover amounts from FY2012. More detailed information is provided below.

FY2013 FINAL BUDGET GENERAL FUND – RESTRICTED GENERAL OBSERVATIONS (Page 11)

General Fund restricted resources are specifically restricted by laws, regulations, donor or other outside agencies as to their expenditures. Such externally imposed restrictions do not include internally designated restrictions imposed by governing boards on unrestricted moneys. Matching contributions for categorical programs and other programs are included in the Unrestricted General Fund. The Restricted General Fund shows a deficit of $352,000 in FY2012 and a budget deficit of $437,670 in FY2013. This occurs as a result of carryover funds from discontinued programs still budgeted as expenditures. Although no additional revenue is expected for those programs, the district continues to account for the remaining funds until they have been fully exhausted.

Federal restricted awards include Vocational and Technical Education Act (VTEA) for supplemental services for identified educational programs; Adult Basic Education Programs; Small Business Development Center Trade and Commerce funds; and Transitional Assistance to Needy Families. The Gear Up grant began operating during FY2012. As a result, the revenue and expenses in the Restricted Fund have increased by approximately $1 million.

Major categorical programs include Extended Opportunity Programs and Services (EOPS), Disabled Students Programs & Services (DSPS),

Matriculation, Board Financial Assistance Program (BFAP), and California Work Opportunities and Responsibility to Kids (CalWORKS).

Local restricted resources are primarily for health service and parking fees. These fees typically correlate to some extent to enrollment patterns.

State categorical programs have been budgeted at the current apportionment levels due to preliminary information from the Chancellor's Office regarding funding. Fiscal Services will continue to provide updates throughout the fall on any necessary revisions or adjustments required post election results.

FY2013 FINAL BUDGET GENERAL FUND – UNRESTRICTED GENERAL OBSERVATIONS (Page 13)

The Unrestricted General Fund budget is operationally balanced with revenues exceeding budgeted expenditures. The budget reflects total revenues of $89,652,500 and total expenses of $89,650,202. The property tax revenue budgeted for FY2012 performed better than expected. The projected increase in property tax revenues for FY2013 has been increased from 1.9% in the Tentative Budget to 2.4% in the Final Budget. The 2.4% increase includes supplemental taxes from sales during the FY2013 year.

Additional revenue from enrollment fees and nonresident fees is expected to increase in FY2013 due to both an increase in the legislatively set fees and an increased number of students; however, there is not a dollar-for-dollar increase due to the Board of Governor's fee waiver.

The FY2013 Final Budget reflects a sharp increase in revenues generated from Community Services and Business Development. As tuition assistance becomes available to Active Military Duty, Community Services continues to experience significant growth. New programs that will be offered in FY2013 include High Threat Protection and the Machinist Program.

Other revenue generated from Other Local Sources includes the following fees: course fees, transcripts fees, testing fees, student ids, and business development contracts. Also, revenue from redevelopment agencies (RDA) is considered Other Local Sources. The district anticipates a slight increase in this revenue due to the dissolution of RDA's and the redistribution of local assets.

Total expenses for FY2013 Final Budget are $89,650,202. The Academic and Classified salaries along with benefits represent 84.9% of the total. The overall total of salaries for FY2013 reflects a decrease from the FY2012 budgeted amount. This is primarily due to the net effect of the following factors: unfilled positions, reallocation of salaries for police officers to the Restricted Fund, and a reduction in part-time hourly staff.

The district implemented tighter budget controls as of July 1. Department managers along with guidance from their respective Deans and Vice Presidents, participated in developing budgets based on the needs of the discipline, department, and division. As a result, those budgets were incorporated into the FY2013 Final Budget and are reflected in the following expense categories: Total Supplies, Printing, Copy Charges, Other Operating Expenses, and Capital Outlay. The operating budgets developed by department managers have caused a reallocation of budget in the expense categories; therefore, some line items may reflect a noticeable increase while other line items may have decreased. The FY2012 actual utility expenditures show a interesting trend. The cost of utilities has only increased by 1.06% since the major new buildings came online in 2008.

Finally, please note the increase in the FY2013 line item for Contract Services under Total Other Operating Expenses. This line item reflects an increase due partly to the anticipated growth in the self-funded Community Services program. The increased revenues for this program will equal an increase to expenses with no impact to the Unrestricted General Fund as a whole.

FY2013 FINAL BUDGET – CAPITAL OUTLAY PROJECTS FUND (Page 15)

Projects completed in FY2012 included the upgrade of classrooms at San Elijo in Buildings 200, 300, 500 and 600. The theatre stage rigging was all replaced in the Oceanside Campus Theatre building. A new emergency generator was installed at the San Elijo campus to provide backup power to the server room, and two cooling towers were replaced in Buildings 500 and 800.

The greatest need for resources in FY2013 will be the design, permitting, acquisition and related site preparation for modular science laboratories for both the San Elijo and Oceanside campuses. On May 22nd, the Board of Trustees approved the use of the Board Futures Reserves to fund a portion of this project. Those funds were transferred from Futures Reserves to Reserve for Designated Projects during FY2012. The budget for this project resides in the operating budget and reflects in the increase to total expenses for FY2013.

Other projects include replacement of the San Elijo server room HVAC (heating, ventilation and air conditioning) system and a remodel of the Health Services office. Additionally, smaller scheduled maintenance projects proposed, approved and funded in part by the State Chancellor's Office in prior years are scheduled for completion, including irrigation control projects, and replacement of electrical vacuum switches at the Oceanside Campus.

FY2013 FINAL BUDGET – DEBT SERVICE FUND (Page 16)

The Debt Service Fund was established for capital improvements made at the Community Learning Center through Lease Revenue Bonds and the agreement with SunTrust for the energy conservation retrofit projects. The district is required to maintain a one year payment reserve. The final payment on the Lease Revenue Bonds will be in 2020. Final payment on the lease agreement with SunTrust will be in 2016. A transfer from the General Fund in the amount of $600,000 is made to the Debt Service Fund for payments of these debts.

The Debt Service Fund ending balance for FY2013 is estimated to be $485,637.

FY2013 FINAL BUDGET – SELF INSURANCE FUND (Page 17)

The Self Insurance Fund is used for payments of insurance policy deductibles and any uninsured perils. All insurance premium payments are paid from general funds and are listed under Other Operating Expenses in the Unrestricted General Fund budget. A transfer from the General Fund is processed yearly to cover the anticipated deductibles and uninsured losses when necessary. However, since the Self Insurance Fund continues to maintain a healthy reserve balance, the district has decided to suspend the yearly transfer in FY2013.

Insurance for property and liability losses is provided through the San Diego County Schools Risk Management Joint Powers Authority.

The Self Insurance Fund ending balance is estimated at $140,815.

FY2013 FINAL BUDGET- STUDENT FINANCIAL AID FUND (Page 18)

The district is required to establish and maintain a specific fund for certain types of financial aid programs. The allowable expenditures are strictly regulated by the funding sources, and any unused budget must be returned to the funding agency. Due to the regulations requiring the return of any unused student financial aid funds, no beginning or ending balance is reflected.

FY2013 FINAL BUDGET– STUDENT CENTER FEE FUND (Page 19)

The restricted Student Center Fee Fund is used to account for funds collected from students for the construction, remodel and operation of the Student Centers. The Associated Student Government and the district administration jointly determine the projects to be funded with a portion of the Student Center fees collected. Recommended projects to be funded are determined at a Student Senate meeting in the coming fiscal year.

The Student Center Fee Fund ending balance for FY2013 is budgeted at $1.2 million.

FY2013 FINAL BUDGET- BOOKSTORE FUND (Page 20)

The FY2012 revenue collected in commissions was $260,508. The current trends in sales to date make it clear that future commissions to the district will be less than prior years. As a result, the FY2013 Final Budget for revenue from commissions has been decreased to $235,000. The bookstore sales are projected to decline further in FY2013, which means that the commissions and the transfer to the foundation will also decline again. This reduction to commission payments budget will have a negative impact for the MiraCosta Foundation. The foundation uses the funds from the bookstore operation to benefit students through grants and as seed money to leverage the funds available for future scholarships and grants. In addition to supporting the activities of the foundation, proceeds from the bookstore are used to reimburse the district's General Fund for rent, equipment and facilities maintenance and replacement, insurance, and fifteen percent of an Accounting Technician's salary and benefits. Proceeds are also used to provide $5,000 annually to the Associated Student Government.

FY2013 FINAL BUDGET- FOOD SERVICE FUND (Page 21)

The actual FY2012 income in the Food Service Fund experienced a net loss of $28,832. The FY2013 Final Budget reflects a net loss of $43,840. The agreement for food services at the San Elijo Campus (SEC) is projected to result in a net loss to the Food Service Fund. The projected SEC loss for FY2013 is $65,000, which will be offset by a transfer from the Unrestricted General Fund. The district could eliminate the loss in the Food Service Fund by radically reducing hours of service and reducing the quality of the operations. The district has chosen to maintain its quality food services as an additional incentive for students to remain on campus and, hopefully, enjoy a better chance of educational success.

FY2013 FINAL BUDGET- ASSOCIATED STUDENT GOVERNMENT FUND (Page 22)

The FY2013 Final Budget shows net income of $6,100. The Associated Student Government budget is prepared, approved and monitored by the Associated Students. All expenditures are approved by a district administrator and the sub-fund is audited as part of the overall annual district audit.

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FY13

FY 2013 PRELIMININARY 5-YEAR PLAN - GENERAL FUND UNRESTRICTED

Line #		Actual FY-2012 7/1/11-6/30/12	Notes	Budget FY-2013 7/1/12-6/30/13	Notes	Projected FY-2014 7/1/13-6/30/14	Notes	Projected FY-2015 7/1/14-6/30/15	Notes	Projected FY-2016 7/1/15-6/30/16	Notes	Projected FY-2017 7/1/16-6/30/17
1	**BEGINNING BALANCE**	15,149,981		13,330,316		13,332,614		13,352,280		13,460,282		14,538,237
2	Adjustment to Beginning Balance	0		0		0		0		0		0
3	**ADJUSTED BEGINNING BALANCE**	15,149,981		13,330,316		13,332,614		13,352,280		13,460,282		14,538,237
4	**Unavailable: General and Emergency Reserves**	8,167,215		8,238,625		8,487,646		8,705,036		9,045,767		9,569,462
5	**BEGINNING BALANCE AFTER RESERVES**	6,982,766		5,091,691		4,844,968		4,647,244		4,414,515		4,968,775
	INCOME											
6	Federal Sources	0		0		0		0		0		0
7	State Sources	2,171,516		1,776,923		2,308,376	0%	2,308,376	0%	2,308,376	0%	2,308,376
8	Local Sources											
9	Local & State Taxes	73,825,345	2.36%	75,566,793	3.25%	78,022,714	3.75%	80,948,566	4.25%	84,388,880	5.50%	89,030,268
10	Enrollment Fees	5,772,744		7,004,696		7,074,743		7,145,490		7,216,945		7,289,115
11	Nonresident Tuition	1,584,015		1,660,416		1,677,020	0%	1,693,790	0%	1,710,728	0%	1,727,836
12	Other Local Sources	3,586,591		3,643,672		3,680,109		3,364,452		3,986,876		4,724,447
13	Subtotal, Other Income Sources	84,768,695		87,875,577		90,454,586		93,152,298		97,303,429		102,771,665
14	**TOTAL UNRESTRICTED INCOME**	86,940,211		89,652,500		92,762,962		95,460,674		99,611,805		105,080,041
	EXPENSES											
15	Academic Salaries *	36,627,547		36,654,566		37,741,112		38,518,523		39,903,708		41,801,782
16	Classified Salaries*	20,772,540		20,956,801		21,206,801		21,466,801		22,156,137		22,869,260
17	Staff Benefits	17,309,167		17,401,337		18,271,404		19,184,974		20,144,223		21,151,434
18	Retiree health benefits	1,125,000		1,125,000		2,000,000		1,500,000		1,500,000		1,500,000
19	Supplies, Printing, Copy Charges	1,201,444		1,773,247		1,790,979		1,808,889		1,826,978		1,845,248
20	Other Operating	7,212,674		7,753,115		7,830,646		7,908,953		7,988,042		8,067,923
21	PBC emergency repair/replacement	-	100,000	-	100,000	-	100,000	-	100,000	-	100,000	-
22	Program Review Initiatives	-	0	-	0	-	0	-	0	-	0	-
23	Faculty growth positions	-	0	-	0	-	0	-	500,000	-	600,000	-
24	**Subtotal of Program Expenses**	84,248,372		85,664,066		88,840,942		90,388,140		93,519,088		97,235,646
25	Capital Outlay	1,554,355		1,219,412		1,135,629		2,103,320		2,103,320	0	2,103,320
26	Student Aid	77,669		16,000		16,000		16,000		16,000		16,000
27	Transfers Out	2,879,480		2,750,724		2,750,724		2,845,213		2,895,442		2,910,407
28	**Subtotal of Other Outgo**	4,511,504		3,986,136		3,902,353		4,964,533		5,014,762		5,029,727
29	**TOTAL UNRESTRICTED EXPENSES**	88,759,876		89,650,202		92,743,295		95,352,673		98,533,850		102,265,373
30	*Anticipated Unspent Budgets 2% and Savings*	0		0		0		0		0		0
31	**OPERATING BALANCE (Revenues - Expenses)**	(1,819,665)		2,298		19,666		108,002		1,077,955		2,814,668
32	**ENDING BALANCE (Adj Beg Bal +/- Operating Balance)**	13,330,316		13,332,614		13,352,280		13,460,282		14,538,237		17,352,905
33	**Fund Balance %**	15.02%		14.87%		14.40%		14.12%		14.75%		16.97%

Supplemental Information

Line #		Acutal FY-2012 7/1/11-6/30/12	Notes	Budget FY-2013 7/1/12-6/30/13	Notes	Projected FY-2014 7/1/13-6/30/14	Notes	Projected FY-2015 7/1/14-6/30/15	Notes	Projected FY-2016 7/1/15-6/30/16	Notes	Projected FY-2017 7/1/16-6/30/17
	Transfers Out include the following projects:											
34	**Transfer: Info-tech five-year plan**	1,491,777		1,491,777		1,491,777		1,491,777		1,491,777		1,491,777
35	**Transfer: Smart Classroom upgrades; staff**	72,598		72,598		72,598		72,598		72,598		72,598
36	**Transfer: Student Center Cafeteria**	85,653		65,000		65,000		65,000		65,000		65,000
37	**Transfer: Debt Service**	600,000		600,000		600,000		600,000		600,000		600,000
38	**Transfer: Self-Insurance**	0		0		0		50,000		50,000		50,000
39	**Transfer: Financial Aid**	0		50,000		50,000		50,000		50,000		50,000
40	**Transfer: Futures Reserve (**See Line 43)**	429,452		471,349		471,349		515,838		566,067		581,032
41	**Trasfer: ARRA Federal Funds**	0		0		0		0		0		0
42	**Transfer: Construction ****	200,000		0		0		0		0		0
	Total	2,879,480		2,750,724		2,750,724		2,845,213		2,895,442		2,910,407
43	**Futures Reserve Beginning Balance**	1,315,993		0		471,349		942,698		1,458,536		2,024,603
44	Transfer from General Fund ** (From Line 40)	0		471,349		471,349		515,838		566,067		581,032
45	**Futures Reserve Ending Balance**	1,315,993		471,349		942,698		1,458,536		2,024,603		2,605,635
	Construction Reserves Beginning Balance	292,000		492,000		292,000		92,000		92,000		92,000
46	Transfer from General Fund **(From Line 42)	200,000		0		0		0		0		0
47	Master Plan Implementation	0		0		0		0		0		0
48	Interdisciplinary Building - Funding Restored	0		0		0		0		0		0
50	Preliminary Bond Expenses	0		(200,000)		(200,000)		0		0		0
51	**Construction Reserves Ending Balance**	492,000		292,000		92,000		92,000		92,000		92,000
52	Salaries and benefits as percentage of expens	85.44%		84.93%		85.42%		84.60%		84.95%		85.39%

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 Final Budget
September 4, 2012

DESCRIPTION	1 FY2012 Final Budget	2 FY2012 Actuals	3 FY2013 Final Budget	4 <Change> FY2012 Final Budget to FY2013 Final Budget
-- GENERAL FUND SUMMARY				
-- COMBINED RESTRICTED AND UNRESTRICTED				
BEGINNING BALANCE	17,023,329	17,023,329	14,851,105	(2,172,224)
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	17,023,329	17,023,329	14,851,105	(2,172,224)
INCOME				0
FEDERAL	1,146,691	1,979,116	2,480,911	1,334,220
STATE	7,261,790	6,884,073	6,824,163	(437,627)
LOCAL	84,638,648	85,648,292	88,658,102	4,019,454
TOTAL INCOME	93,047,129	94,511,481	97,963,176	4,916,047
EXPENSES				
ACADEMIC SALARIES	37,850,197	37,867,206	37,599,032	(251,165)
CLASSIFIED SALARIES	23,802,583	23,374,043	23,836,493	33,910
STAFF BENEFITS	20,004,169	19,461,258	19,544,688	(459,481)
SUPPLIES, PRINTING, COPY CHARGES	2,252,080	1,796,265	2,918,202	666,122
OTHER OPERATING EXPENSES	7,868,117	8,506,001	9,403,506	1,535,389
TOTAL PROGRAM EXPENSES	91,777,146	91,004,773	93,301,921	1,524,775
CAPITAL OUTLAY	2,796,183	2,200,132	1,824,124	(972,059)
TRANSFERS AND OTHER OUTGO	3,411,265	3,478,800	3,272,503	(138,762)
TOTAL EXPENSES	97,984,594	96,683,705	98,398,548	413,954
ENDING BALANCE	12,085,864	14,851,105	14,415,733	2,329,869
UNAVAILABLE ENDING BALANCE	12,085,864	14,851,105	14,415,733	2,329,869
AVAILABLE ENDING BALANCE	0	0	0	0

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 Final Budget
September 4, 2012

DESCRIPTION	1 FY2012 Final Budget	2 FY2012 Actuals	3 FY2013 Final Budget	4 <Change> FY2012 Final Budget to FY2013 Final Budget
-- GENERAL FUND DETAIL -- RESTRICTED				
BEGINNING BALANCE	1,873,348	1,873,348	1,520,789	(352,559)
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	1,873,348	1,873,348	1,520,789	(352,559)
RESTRICTED INCOME				0
FEDERAL SOURCES				0
Workforce Investment Act (EDGE)	0	186,396	0	0
Dept of Labor-Biotechnology Grant	0		13,000	13,000
Nuclear Regulatory Commission Tech Scholarship Pgm	58,986	6,350	0	(58,986)
Clean Energy Workforce Training Grant	105,000	89,201	15,000	(90,000)
Perkins IV-Title IC	196,000	197,136	231,638	35,638
VTEA-Tech Prep	46,970	59,924	49,389	2,419
College Work Study Program	188,357	132,185	188,357	0
Pell Administrative Allowance	9,000	8,350	9,000	0
Adult Basic Education Program	159,093	180,120	188,719	29,626
Adult Basic Ed-English Literacy	36,685	101,371	88,837	52,152
Veterans Reporting Fee	6,600	5,908	6,600	0
SBDC-SBA	300,000	423,775	566,000	266,000
Transitional Assistance to Needy Families (TANF)	40,000	74,837	47,869	7,869
Gear Up	0	460,587	1,076,502	1,076,502
Other Federal Grants and Awards	0	52,977	0	0
TOTAL RESTRICTED FEDERAL INCOME	1,146,691	1,979,117	2,480,911	1,334,220
RESTRICTED STATE SOURCES				
Basic Skills	220,338	140,729	261,064	40,726
EOPS Apportionment	489,946	498,796	451,816	(38,130)
EOPS-CARE	57,182	57,182	54,323	(2,859)
Disabled Students Programs & Services	368,785	524,406	387,001	18,216
CA Work Opportunity & Responsibility to Kids	143,674	189,385	150,731	7,057
BFAP Administrative Allowance	255,492	267,465	322,844	67,352
Cal Grant	230,000	302,929	300,000	70,000
Matriculation Allowance	275,035	289,328	274,862	(173)
Noncredit Matriculation Allowance	87,244	91,836	87,244	0
Workforce Development RN Grant	100,000	88,064	0	(100,000)
CTE-LVN to RN Step Up Grant/Growth & Retention	228,000	253,201	282,000	54,000
CTE Community Collaborative Grant	400,000	360,591	561,739	161,739
CTE WIP Pathways Initiative	69,336	144,517	365,000	295,664
SBDC-EWD Youth Entrepreneurship	150,000	155,420	150,000	0
EWD -Business Entrep Centers	287,719	123,926	185,442	(102,277)
Restricted Lottery	255,415	327,316	284,312	28,897
Other Categoricals and Grants	218,019	185,473	210,473	(7,546)
TOTAL RESTRICTED STATE INCOME	3,836,185	4,000,564	4,328,851	492,666
LOCAL RESTRICTED SOURCES				
Health Services Fees & User Fees	591,331	594,563	600,000	8,669
Parking Fees & Fines	800,245	801,604	786,000	(14,245)
Class Course Fees	47,526	32,242	40,580	(6,946)
Song Brown Capitation Grant	52,885	27,500	0	(52,885)
San Diego County JPA Surplus Reserve	100,000	94,579	60,000	(40,000)
Other Local Grants & Restricted Funds	74,150	41,101	14,334	(59,816)
TOTAL LOCAL RESTRICTED INCOME	1,666,137	1,591,589	1,500,914	(165,223)
TOTAL RESTRICTED REVENUES	6,649,013	7,571,270	8,310,676	1,661,663

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 Final Budget
September 4, 2012

DESCRIPTION	1 FY2012 Final Budget	2 FY2012 Actuals	3 FY2013 Final Budget	4 <Change> FY2012 Final Budget to FY2013 Final Budget
RESTRICTED EXPENSES				
TOTAL ACADEMIC SALARIES	1,142,124	1,239,659	944,466	(197,658)
TOTAL CLASSIFIED STAFF	2,506,932	2,601,503	2,879,692	372,760
TOTAL STAFF BENEFITS	1,182,381	1,027,091	1,018,351	(164,030)
TOTAL SUPPLIES, PRINTING, COPY CHARGES	504,330	594,821	1,144,955	640,625
TOTAL OTHER OPERATING EXPENSES	666,277	1,293,327	1,650,391	984,114
TOTAL CAPITAL OUTLAY & LIBRARY COLLECTION	692,863	645,777	604,712	(88,151)
TOTAL STUDENT AID	494,938	521,651	505,779	10,841
TOTAL RESTRICTED EXPENSES	7,189,845	7,923,829	8,748,346	1,558,501
ENDING BALANCE	1,332,516	1,520,789	1,083,119	(249,397)

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 Final Budget
September 4, 2012

DESCRIPTION	1 FY2012 Final Budget	2 FY2012 Actuals	3 FY2013 Final Budget	4 <Change> FY2012 Final Budget to FY2013 Final Budget
-- GENERAL FUND DETAIL -- UNRESTRICTED				
BEGINNING BALANCE	15,149,981	15,149,981	13,330,316	(1,819,665)
ADJUSTMENTS	0	0	0	
ADJUSTED BEGINNING BALANCE	15,149,981	15,149,981	13,330,316	(1,819,665)
UNRESTRICTED INCOME				
FEDERAL SOURCES	0	0	0	0
TOTAL UNRESTRICTED FEDERAL INCOME	0	0	0	0
UNRESTRICTED STATE SOURCES				
PARTNERSHIP FOR EXCELLENCE	579,274	579,274	0	(579,274)
STATE TAXES	718,389	711,992	718,389	0
MANDATED COSTS	182,115	111,820	243,696	61,581
UNRESTRICTED LOTTERY	1,413,083	1,400,672	1,400,672	(12,411)
OTHER STATE UNRESTRICTED	77,744	79,750	132,555	54,811
TOTAL UNRESTRICTED STATE INCOME	2,970,605	2,883,508	2,495,312	(475,293)
LOCAL UNRESTRICTED SOURCES				
LOCAL PROPERTY TAXES	72,813,058	73,113,353	74,848,404	2,035,346
FACILITY USE FEES	4,693	13,360	20,000	15,307
INTEREST	166,717	96,257	120,000	(46,717)
CHILD DEVELOPMENT CENTER FEES	352,624	318,360	320,000	(32,624)
ENROLLMENT FEES	6,108,133	5,772,744	7,004,696	896,563
NONRESIDENT FEES	1,660,416	1,584,015	1,660,416	0
BOOKSTORE RENT & UTILITIES	80,526	80,526	85,000	4,474
COMMUNITY SERVICES CLASSES & CONTRACT ED	1,326,939	2,039,352	2,049,549	722,610
OTHER LOCAL SOURCES	459,405	1,038,736	1,049,123	589,718
TOTAL LOCAL UNRESTRICTED INCOME	82,972,511	84,056,703	87,157,188	4,184,677
TOTAL UNRESTRICTED REVENUES	85,943,116	86,940,211	89,652,500	3,709,384
EXPENSES				
Regular Classroom Faculty	16,085,711	15,535,483	15,061,078	(1,024,633)
Regular Non-Classroom Faculty	6,696,001	7,594,576	7,700,751	1,004,750
Hourly Classroom Faculty	12,609,103	12,501,284	12,626,463	17,360
Other Non-Classroom Faculty	1,317,258	996,204	1,266,274	(50,984)
TOTAL ACADEMIC SALARIES	36,708,073	36,627,547	36,654,566	(53,507)
Regular Non-Instructional Staff	15,964,984	16,016,271	15,618,518	(346,466)
Regular Instructional Staff	2,234,524	1,791,086	1,928,139	(306,385)
Hourly Non-Instructional Staff	1,572,784	1,634,267	1,982,298	409,514
Hourly Instructional Staff	1,523,359	1,330,916	1,427,846	(95,513)
TOTAL CLASSIFIED STAFF	21,295,651	20,772,540	20,956,801	(338,850)
TOTAL STAFF BENEFITS	18,821,788	18,434,167	18,526,337	(295,451)
TOTAL SUPPLIES, PRINTING, COPY CHARGES	1,747,750	1,201,444	1,773,247	25,497
Consultants & Specialists	105,506	115,688	59,355	(46,151)
Travel	495,015	390,288	575,981	80,966
Memberships, Entry Fees, Licenses	148,808	144,268	157,207	8,399
Insurance	366,050	360,601	424,800	58,750
Utilities	1,808,580	1,731,411	1,799,938	(8,642)
Contract Services	3,183,781	3,503,909	3,743,830	560,049
Legal & Audit Services, Election	369,863	142,317	284,395	(85,468)
Advertising, Postage, Bank Charges & TRANs	724,237	824,192	707,609	(16,628)
TOTAL OTHER OPERATING EXPENSES	7,201,840	7,212,674	7,753,115	551,275
TOTAL PROGRAM EXPENSES	85,775,102	84,248,372	85,664,066	(111,036)

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 Final Budget
September 4, 2012

DESCRIPTION	1 FY2012 Final Budget	2 FY2012 Actuals	3 FY2013 Final Budget	4 <Change> FY2012 Final Budget to FY2013 Final Budget
New Sites & Site Improvement	25,000	222,124	0	(25,000)
New Buildings & Building Improvement	589,890	148,450	230,000	(359,890)
Library Books & Materials	49,933	(2,595)	59,673	9,740
Furniture & Equipment	1,438,497	1,186,376	929,739	(508,758)
TOTAL CAPITAL OUTLAY	2,103,320	1,554,355	1,219,412	(883,908)
Interfund Transfers	2,908,827	2,879,480	2,750,724	(158,103)
Student Aid	7,500	77,669	16,000	8,500
TOTAL OTHER OUTGO	2,916,327	2,957,149	2,766,724	(149,603)
TOTAL UNRESTRICTED EXPENSES	90,794,749	88,759,876	89,650,202	(1,144,547)
ENDING BALANCE	10,298,348	13,330,316	13,332,614	3,034,266
Revolving Cash Account	50,000	50,000	50,000	0
General Reserve	5,054,655	5,104,510	5,149,141	94,486
Reserves for Emergencies	3,032,793	3,062,706	3,089,484	56,692
Equipment Replacement Carry Over	1,054,664	1,054,664	1,837,818	783,154
Master Plan Project	1,000,000	1,000,000	0	(1,000,000)
Info-Tech-Banked for replacement	106,236	106,237	106,237	1
UNAVAILABLE ENDING BALANCE	10,298,348	10,378,116	10,232,680	(65,667)
AVAILABLE ENDING BALANCE	0	2,952,200	3,099,934	3,099,933

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 Final Budget
September 4, 2012

DESCRIPTION	1 FY2012 Final Budget	2 FY2012 Actuals	3 FY2013 Final Budget	4 <Change> FY2012 Final Budget to FY2013 Final Budget
-- CAPITAL OUTLAY PROJECTS FUND 41 --				
BEGINNING BALANCE	7,226,101	7,226,101	7,023,809	(202,292)
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	7,226,101	7,226,101	7,023,809	(202,292)
INCOME				
Community College Construction Act	80,000	20	0	(80,000)
Scheduled Maintenance	55,836	16,914	27,000	(28,836)
Interest	26,500	32,227	0	(26,500)
Incoming Transfer - Facilities, Planning & Advisory Committe	0	0	0	0
Incoming Transfer-Student Center Fee	0	0	0	0
Incoming Transfer-TEC Classrooms	72,598	72,598	72,598	0
Incoming Transfer-Futures Reserve	429,451	429,451	471,349	41,898
Incoming Transfer-Preliminary Bond Expenses	200,000	200,000	0	(200,000)
Incoming Transfer-Info-tech	1,491,777	1,491,777	1,491,777	0
TOTAL INCOME	2,356,162	2,242,987	2,062,724	(293,438)
TOTAL BEGINNING BALANCE & INCOME	9,582,263	9,469,088	9,086,533	(495,730)
EXPENSES				
Classified Salaries	0	0	0	0
Staff Benefits	0	0	0	0
Supplies, Printing, Copy Charges	20,000	12,234	10,731	(9,269)
Other Operating Expenses	600,000	579,631	396,743	(203,257)
New Sites & Site Improvements	1,346,773	68,176	220,627	(1,126,146)
New Facilities & Improvements	836,639	412,792	5,050,832	4,214,193
Furniture & Equipment	775,450	1,372,446	1,703,402	927,952
TOTAL EXPENSES	3,578,862	2,445,279	7,382,335	3,803,473
ENDING BALANCE	6,003,401	7,023,809	1,704,198	(4,299,203)
Reserve for Designated Projects	4,270,357	7,023,809	1,232,849	(3,037,508)
Board Futures Reserves	1,733,044	0	471,349	(1,261,695)
UNAVAILABLE ENDING BALANCE	6,003,401	7,023,809	1,704,198	(4,299,203)
AVAILABLE ENDING BALANCE	0	0	0	0

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 Final Budget
September 4, 2012

DESCRIPTION	1 FY2012 Final Budget	2 FY2012 Actuals	3 FY2013 Final Budget	4 <Change> FY2012 Final Budget to FY2013 Final Budget
-- DEBT SERVICE FUND 29 --				
BEGINNING BALANCE	449,174	449,174	471,245	22,071
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	449,174	449,174	471,245	22,071
INCOME				
Interest	700	12,909	6,000	5,300
Arby's Lease Agreement	82,500	82,500	82,500	0
Incoming Transfer-GF Contribution	600,000	600,000	600,000	0
Debt Preminum	0	0	0	0
TOTAL INCOME	683,200	695,409	688,500	5,300
TOTAL BEGINNING BALANCE & INCOME	1,132,374	1,144,583	1,159,745	27,371
EXPENSES				
Loan Services	1,500	830	1,500	0
Debt Service	415,775	415,775	415,875	100
Lease Payment	256,733	256,733	256,733	0
Debt Interest & Service Charge	0	0	0	0
TOTAL EXPENSES	674,008	673,338	674,108	100
ENDING BALANCE	458,366	471,245	485,637	27,271
TOTAL ENDING BALANCE & EXPENDITURES				
SEC Student Center				
One-Year Loan Payment Reserve	415,675	415,775	415,875	200
UNAVAILABLE ENDING BALANCE	415,675	415,775	415,875	200
AVAILABLE ENDING BALANCE	42,691	55,470	69,762	27,071

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 Final Budget
September 4, 2012

DESCRIPTION	1 FY2012 Final Budget	2 FY2012 Actuals	3 FY2013 Final Budget	4 <Change> FY2012 Final Budget to FY2013 Final Budget
-- SELF-INSURANCE FUND 61 --				
BEGINNING BALANCE	185,351	185,351	174,015	(11,336)
ADJUSTMENTS	0	397	0	0
ADJUSTED BEGINNING BALANCE	185,351	185,748	174,015	(11,336)
INCOME				
Interest	600	875	800	200
Insurance Reimbursements	5,000	10,357	8,000	3,000
Incoming Transfers	0	0	0	0
TOTAL INCOME	5,600	11,232	8,800	3,200
TOTAL BEGINNING BALANCE & INCOME	190,951	196,980	182,815	(8,136)
EXPENSES				
Supplies, Printing, Copy Charges	0	0	0	0
TOTAL SUPPLIES, PRINTING, COPY CHARGES	0	0	0	0
Insurance	4,500	10,869	2,000	(2,500)
Contract Services	10,000	3,249	10,000	0
Legal Services	25,000	1,766	20,000	(5,000)
Legal Settlement	0	0	0	0
TOTAL OTHER OPERATING EXPENSES	39,500	15,884	32,000	(7,500)
Furniture & Equipment	10,000	7,081	10,000	0
TOTAL CAPITAL OUTLAY	10,000	7,081	10,000	0
TOTAL EXPENSES	49,500	22,965	42,000	(7,500)
ENDING BALANCE	141,451	174,015	140,815	(636)
TOTAL ENDING BALANCE & EXPENDITURES				

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 Final Budget
September 4, 2012

DESCRIPTION	1 FY2012 Final Budget	2 FY2012 Actuals	3 FY2013 Final Budget	4 <Change> FY2012 Final Budget to FY2013 Final Budget
-- STUDENT FINANCIAL AID FUND 74 --				
BEGINNING BALANCE	0	0	0	0
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	0	0	0	0
INCOME				
HEA-SEOG	200,000	150,861	200,000	0
HEA-Pell Grant	5,750,000	5,543,724	5,750,000	0
HEA-Academic Competitiveness Grant	0	0	0	0
SEOG-Local Contribution	50,000	0	50,000	0
Interest	0	0	0	0
Direct Loan	800,000	679,344	800,000	0
Incoming Transfer - General Fund	0	0	0	0
TOTAL INCOME	6,800,000	6,373,929	6,800,000	0
TOTAL BEGINNING BALANCE & INCOME				
EXPENSES				
Student Aid	6,800,000	6,373,929	6,800,000	0
TOTAL EXPENSES	6,800,000	6,373,929	6,800,000	0
ENDING BALANCE	0	0	0	0
TOTAL ENDING BALANCE & EXPENDITURES				

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 Final Budget
September 4, 2012

DESCRIPTION	1 FY2012 Final Budget	2 FY2012 Actuals	3 FY2013 Final Budget	4 <Change> FY2012 Final Budget to FY2013 Final Budget
-- STUDENT CENTER FEE FUND 73 --				
BEGINNING BALANCE	1,145,431	1,145,433	1,207,274	61,843
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	1,145,431	1,145,433	1,207,274	61,843
INCOME				
Interest	8,000	5,590	6,000	(2,000)
Student Center Fees	139,000	130,436	139,000	0
TOTAL INCOME	147,000	136,026	145,000	(2,000)
EXPENSES				
Salaries	0	14,994	14,000	14,000
Benefits	0	1,147	800	800
Supplies	0	471	1,000	1,000
Equipment	70,000	14,909	99,200	29,200
New Buildings & Building Improvements	65,000	42,664	30,000	(35,000)
TOTAL EXPENSES	135,000	74,185	145,000	10,000
ENDING BALANCE	1,157,431	1,207,274	1,207,274	49,843
UNAVAILABLE ENDING BALANCE - SEC Stdt Ctr	0	0	0	0
AVAILABLE ENDING BALANCE	1,157,431	1,207,274	1,207,274	49,843

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 Final Budget
September 4, 2012

DESCRIPTION	1 FY2012 Final Budget	2 FY2012 Actuals	3 FY2013 Final Budget	4 <Change> FY2012 Final Budget to FY2013 Final Budget
-- BOOKSTORE FUND 51 --				
EXPENSES				
SALARIES	12,300	12,229	12,230	(70)
BENEFITS	5,100	5,301	5,051	(49)
TOTAL PERSONNEL COST	17,400	17,530	17,281	(119)
UTILITIES	32,000	31,712	32,000	0
INSURANCE PREMIUMS	7,500	5,775	7,500	0
REPAIRS	0	0	0	0
TOTAL OPERATING EXP	39,500	37,487	39,500	0
TOTAL EXPENSES	56,900	55,017	56,781	(119)
OPERATING INCOME/(LOSS)	(56,900)	(55,017)	(56,781)	119
OTHER INCOME				
INTEREST INCOME	2,600	1,574	2,000	(600)
COMMISSIONS - FOLLETT	280,000	260,508	235,000	(45,000)
TOTAL OTHER INCOME	282,600	262,082	237,000	(45,600)
OTHER EXPENSE				
RENT TO DISTRICT	80,526	80,526	80,526	0
CONTRIBUTION TO ASSOC STUDENTS	5,000	5,000	5,000	0
CONTRIBUTION TO DISTRICT	90,000	78,152	66,450	(23,550)
TOTAL OTHER EXPENSES	175,526	163,678	151,976	(23,550)
NET INCOME (LOSS) BEFORE CONTRIBUTION	50,174	43,387	28,243	(21,931)
CONTRIBUTION TO FOUNDATION	50,174	43,387	28,243	(21,931)
FINAL NET INCOME (LOSS)	0	0	0	0
NET GAIN IN FUND BALANCE	0	0	0	0
BEGINNING BALANCE	718,413	718,413	718,413	0
ENDING BALANCE	718,413	718,413	718,413	0

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 Final Budget
September 4, 2012

DESCRIPTION	1 FY2012 Final Budget	2 FY2012 Actuals	3 FY2013 Final Budget	4 <Change> FY2012 Final Budget to FY2013 Final Budget
-- FOOD SERVICE FUND 52 --				
EXPENSES				
CONTRACTED SRVCS	75,000	88,891	75,000	0
REPAIRS	10,000	10,397	10,000	0
SUPPLIES	1,000	0	1,000	0
BUILDING IMPROVEMENTS	0	0	0	0
EQUIPMENT EXPENSE	1,000	0	1,000	0
EQUIPMENT EXPENSE REFUND	0	0	0	0
DEPRECIATION	35,000	26,779	35,000	0
SALARY ACCOUNT TECH	4,000	4,076	4,000	0
FRINGE BENEFITS	2,000	1,767	2,000	0
OVERTIME	0	0	0	0
GRANT TO FOUNDATION	350	220	350	0
TOTAL EXPENSES	128,350	132,130	128,350	0
OPERATING INCOME/(LOSS)	(128,350)	(132,130)	(128,350)	0
OTHER INCOME				
INTEREST INCOME	100	23	0	(100)
ATM COMMISSIONS	350	220	350	0
PREMIER-O'SIDE VENDING	18,000	16,799	18,000	0
PREMIER-SEC VENDING	3,500	2,942	3,500	0
INCOMING XFER FROM FUND 73	0	0	0	0
INCOMING XFER FROM GENERAL FUND	65,000	85,653	65,000	0
TOTAL OTHER INCOME	86,950	105,637	86,850	(100)
OTHER EXPENSES				
HOSPITALITY EXP	2,340	2,339	2,340	0
TOTAL OTHER EXPENSES	2,340	2,339	2,340	0
NET INCOME (LOSS)	(43,740)	(28,832)	(43,840)	(100)
NET GAIN FUND BALANCE	(43,740)	(28,832)	(43,840)	(100)
BEGINNING BALANCE	181,163	137,423	108,591	(72,572)
ENDING BALANCE	137,423	108,591	64,751	(72,672)

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2013 Final Budget
September 4, 2012

DESCRIPTION	1 FY2012 Final Budget	2 FY2012 Actuals	3 FY2013 Final Budget	4 <Change> FY2012 Final Budget to FY2013 Final Budget
-- ASSOCIATED STUDENT GOVERNMENT FUND 71 --				
INCOME				
ID CARD SALES	146,000	145,090	150,000	4,000
CONTRIBUTION FROM BOOKSTORE	5,000	5,000	5,000	0
CONTACT TABLE RENTAL	1,500	1,380	2,000	500
TOTAL INCOME	152,500	151,470	157,000	4,500
COST OF SALES				
I.D. CARD COST	8,000	4,723	8,000	0
TOTAL COST OF SALES	8,000	4,723	8,000	0
GROSS PROFIT	144,500	146,747	149,000	4,500
EXPENSES				
WAGES	6,000	17,367	11,500	5,500
BENEFITS	500	1,212	1,000	500
SUPPLIES-NON INSTRUCTIONAL	47,510	60,690	33,250	(14,260)
COPY MACHINE COST	150	592	500	350
CONTRACT SERVICES	1,500	20,939	2,500	1,000
PRINTING COSTS	0	3,092	0	0
TRAVEL	10,000	12,399	14,000	4,000
TELEPHONE	0	0	250	250
CONSULTANTS/SPECIALISTS	4,000	2,845	10,600	6,600
ASG-OC CLUB DISTRIBUTIONS	27,566	29,505	30,000	2,434
EQUIPMENT MAINTENANCE AGREEMENT	4,700	0	0	(4,700)
GUEST SPEAKERS	2,000	2,950	5,000	3,000
DONATIONS	20,200	12,900	20,800	600
DEPRECIATION	0	0	0	0
EQUIPMENT PURCHASE	0	4,414	0	0
SOFTWARE	0	0	0	0
SCHOLARSHIPS	8,000	9,306	9,500	1,500
ADVERTISING	2,000	690	1,000	(1,000)
STUDENT BUS PASSES	3,000	3,000	3,000	0
TOTAL EXPENSES	137,126	181,901	142,900	5,774
OPERATING INCOME/(LOSS)	7,374	(35,154)	6,100	(1,274)
OTHER INCOME				
INTEREST INCOME	1,000	534	3,000	2,000
MISCELLANEOUS INCOME	0	0	0	0
TOTAL OTHER INCOME	1,000	534	3,000	2,000
OTHER EXPENSES				
MISCELLANEOUS EXPENSE	1,000	0	3,000	2,000
TOTAL OTHER EXPENSES	1,000	0	3,000	2,000
NET INCOME (LOSS)	7,374	(34,620)	6,100	(1,274)
NET GAIN FUND BALANCE	7,374	(34,620)	6,100	(1,274)
BEGINNING BALANCE	134,863	142,237	107,617	(27,246)
ADJUSTMENT TO BEGINNING BALANCE	0	0	0	0
ADJUSTED BEGINNING BALANCE	134,863	142,237	107,617	(27,246)
ENDING BALANCE*	142,237	107,617	113,717	(28,520)
* SET ASIDE ANNUALLY FOR EQUIP REPLACEMENT	3,410	3,410	3,410	0