

**MiraCosta CCD Audit Synopsis for Fiscal Year 2024-25**

**District Financial Audit – All Funds**

**FY 2024-25**

<b>Financial Audit Section</b>	<b>Opinions/Findings</b>	<b>Audit Page(s)</b>
Report on Financial Statements	Presents Fairly In All Material Aspects the financial position of the District (this means no issues)	Page 1
Report on Internal Control Over Financial Reporting	No Deficiencies Identified	Pages 86-87
Report on Federal Compliance	No Deficiencies Identified	Pages 88-90
Report on State Compliance	No Deficiencies Identified	Pages 91-93
Summary of Auditor’s Results	Unmodified – No Corrections	Page 94
Financial Statement Findings	None	Page 95
Federal Awards Findings	None	Page 96
State Awards Findings	None	Page 97
PriorYear Audit Findings	None	Page 98

**Measure MM General Obligation Bond Audit – Financial and Performance**

**FY 2024-25**

<b>Financial Audit Section</b>	<b>Opinions/Findings</b>	<b>Audit Page(s)</b>
Report on Financial Statements	Presents Fairly In All Material Aspects the financial position of Measure MM (This means no issues)	Page 1
Project Expenditures	Project expenditures of \$42.9M for the 2024-25 Fiscal year	Page 10
Report on Internal Controls & Compliance	No Deficiencies Identified	Page 13-14
Findings	None	Pages 15
PriorYear Audit Findings	None	Page 16

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Additional Recommendations	None	Page 17
<b>Performance Audit Section</b>	<b>Opinions/Findings</b>	<b>Audit Page(s)</b>
Compliance with Prop 39 requirements and Measure MM Ballot Language	Complied with all compliance requirements, Tested 65% of total expenditures (\$27.8M out of \$42.9M total)	Pages 18-21
Findings	None	Page 22
Additional Recommendations	None	Page 23