



ICBOC Capital Improvement Program Update

July 11, 2023



AGENDA

- Program Status Summary
 - Standing reports
 - Status of Projects
 - Community Learning Center
 - San Elijo Campus
 - Oceanside Campus
 - Status of Contracts Let
 - Status of Finance
 - 5 Year Construction Plan Update
 - Q&A
-



PROGRAM STATUS SUMMARY

Program Schedule Summary

5 Year Plan / Board Approved Projects

38*

Active Projects = 17

Completed Projects = 18

Not Started = 3

** Note that overall count has been reduced to reflect all 3000 series building projects (6) merged into one project.*

Upcoming / Planned FMP Projects

17

Program Financial Summary

(April 2023 Month End)



\$363M
Commitments

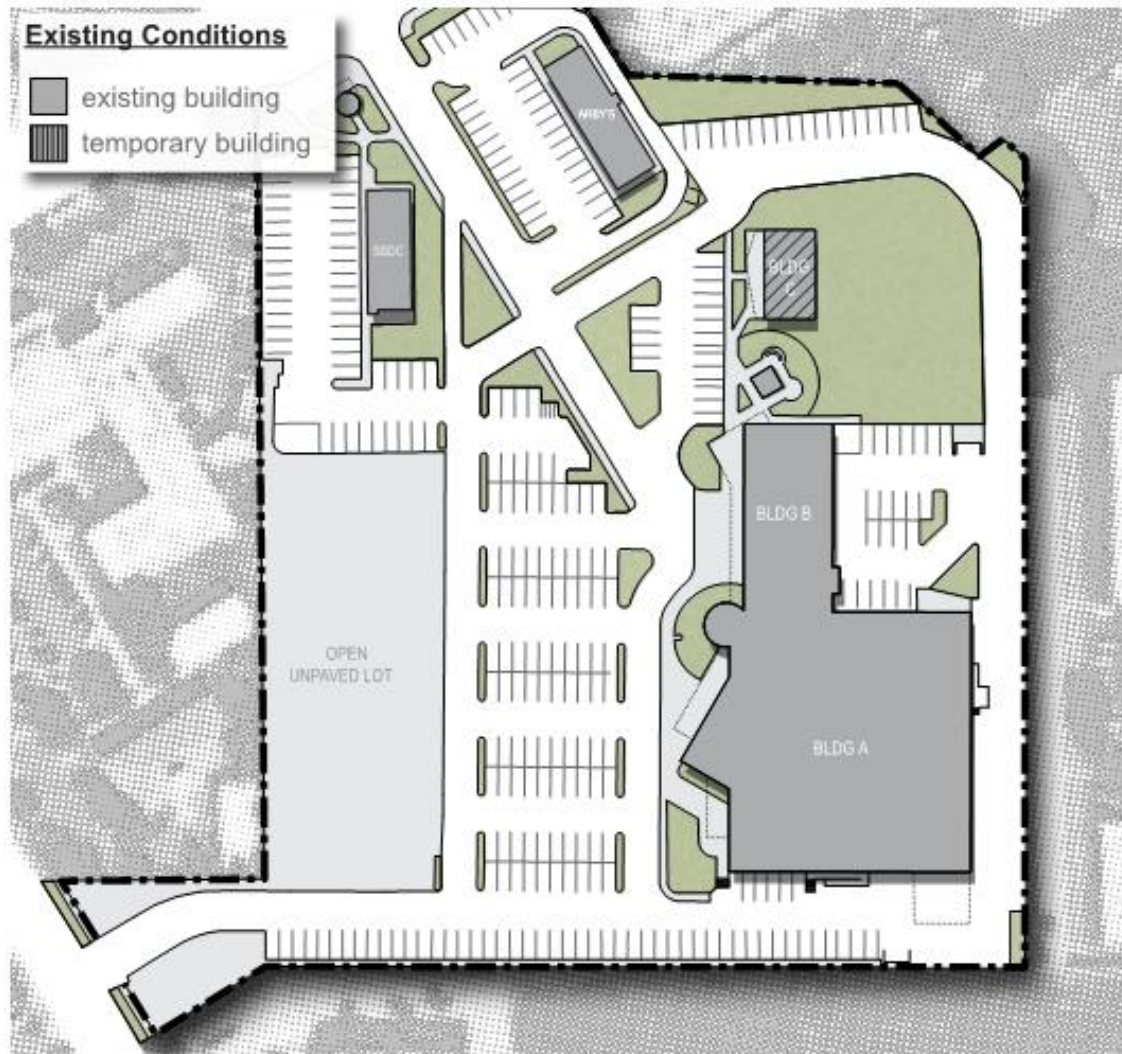
\$246M
Expenditures

Program by the Numbers



STATUS OF PROJECTS

COMMUNITY LEARNING CENTER



COMMUNITY LEARNING CENTER

COMMUNITY LEARNING CENTER	CURRENT PROJECT BUDGET	ANTICIPATED CONSTRUCTION START DATE	ANTICIPATED COMPLETION DATE	STATUS
Monument Sign and SBDC Demolition	\$1,051,443	Complete	Complete	COMPLETE
Arby's Building Demolition	\$122,245	Complete	Complete	COMPLETE
Building D (300) / New Student Services Building	\$12,305,973	Complete	Complete	COMPLETE
Parking Lot Renovation and Building C Demolition - PHASE I	\$254,000	Future	Future	COMPLETE
Building 100 & 200 Classrooms and Offices Renovation	\$12,671,405	Started - Spring 2021	Completed - Summer 2022	DSA CLOSEOUT
Community Learning Center Total =	\$26,405,066			

SAN ELIJO CAMPUS

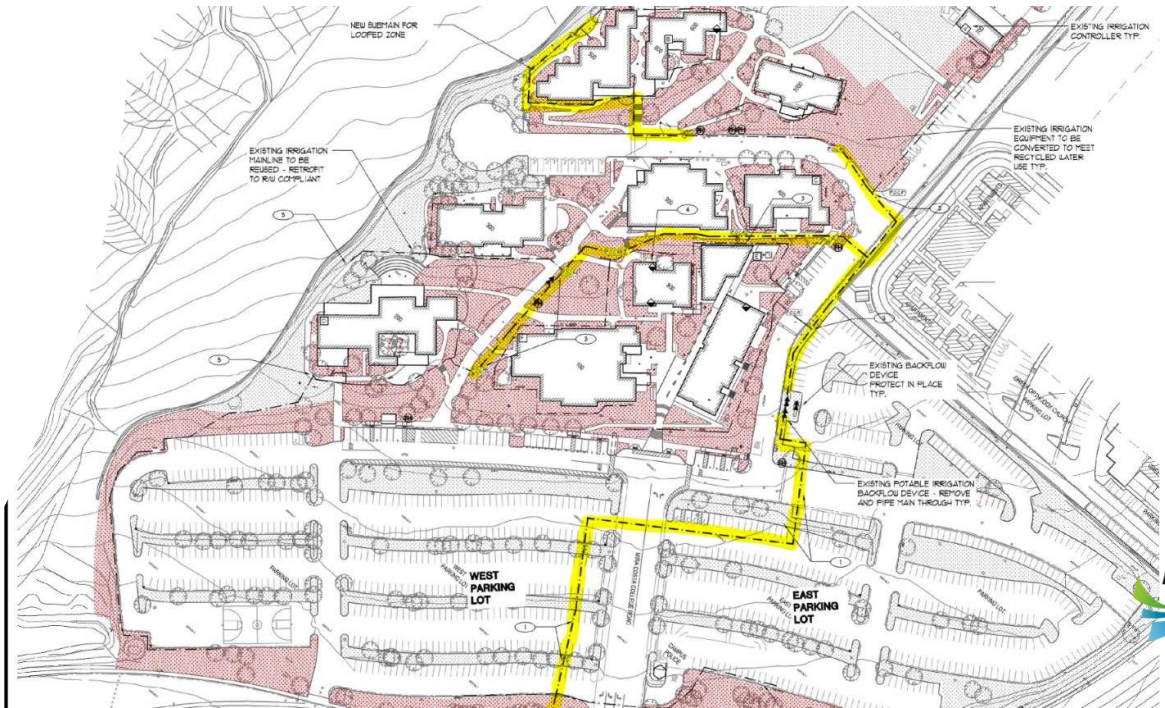


SAN ELIJO CAMPUS

SAN ELIJO CAMPUS	CURRENT PROJECT BUDGET	ANTICIPATED CONSTRUCTION START DATE	ANTICIPATED COMPLETION DATE	STATUS
Building 600 Renovation	\$2,261,004	Complete	Complete	COMPLETE
Building 300 Renovation	\$2,678,463	Complete	Complete	COMPLETE
Building 500 Renovation	\$3,748,809	Complete	Complete	COMPLETE
Building 1100 New Student Services & Administration	\$13,980,978	Complete	Complete	COMPLETE
Building 200 Renovation	\$4,740,708	Complete	Complete	COMPLETE
Swing Space	\$2,916,709	Complete	Complete	COMPLETE
Underground Utilities Renovation	\$1,852,737	Complete	Complete	COMPLETE
Building 100 Library Renovation	\$6,083,064	Complete	Complete	COMPLETE
Building 900 Student Center Renovation	\$2,661,729	Complete	Complete	COMPLETE
Central Campus Quad Renovation and B800 Demo - PHASE I	\$649,416	Future	Future	COMPLETE
Building 400 Science Labs Renovation	\$4,798,886	Complete	Complete	COMPLETE
Miscellaneous Enhancements Project	\$1,312,616	<i>Started</i> - Summer 2022	Spring 2024	ONGOING
Building 700 Renovation	\$685,895	TBD	TBD	UPCOMING
San Elijo Campus Total =	\$48,371,014			

SAN ELIJO MISCELLANEOUS ENHANCEMENTS

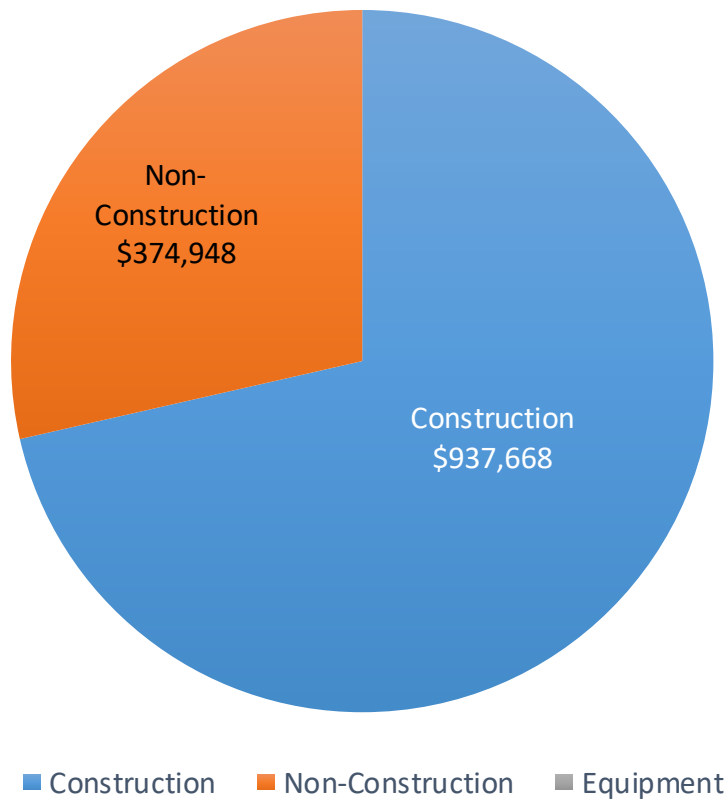
- **Phase:** Design
- **Delivery Method:** Design-Bid-Build
- **Current Budget:** \$1.3M
- **Designer:** NV5
- **Scope:** This project included needed upgrades to SAN B200, B300, B600 and B900. The focus of building upgrades was to install metal wall caps at the top of perimeter walls to prevent moisture intrusion and do repairs to trellis structures. Installation of a new recycled water service for irrigation across campus is also being handled in this project.
- **Status:** Plans for the Recycled Water upgrades are under review with Olivenhain Water District and the SD County Health Department. Approved approval is received the final plans will be bid out.



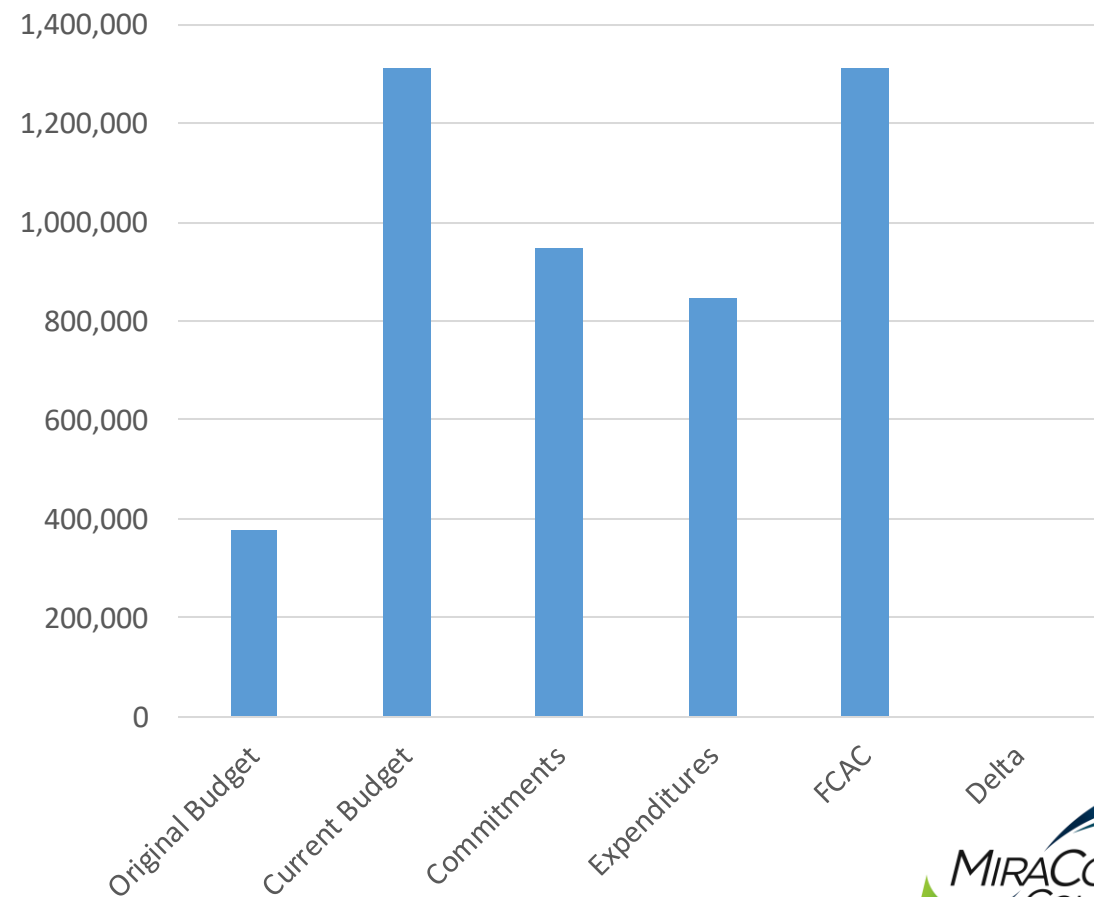
SAN ELIJO MISCELLANEOUS ENHANCEMENTS

Project Budget as of April 2023

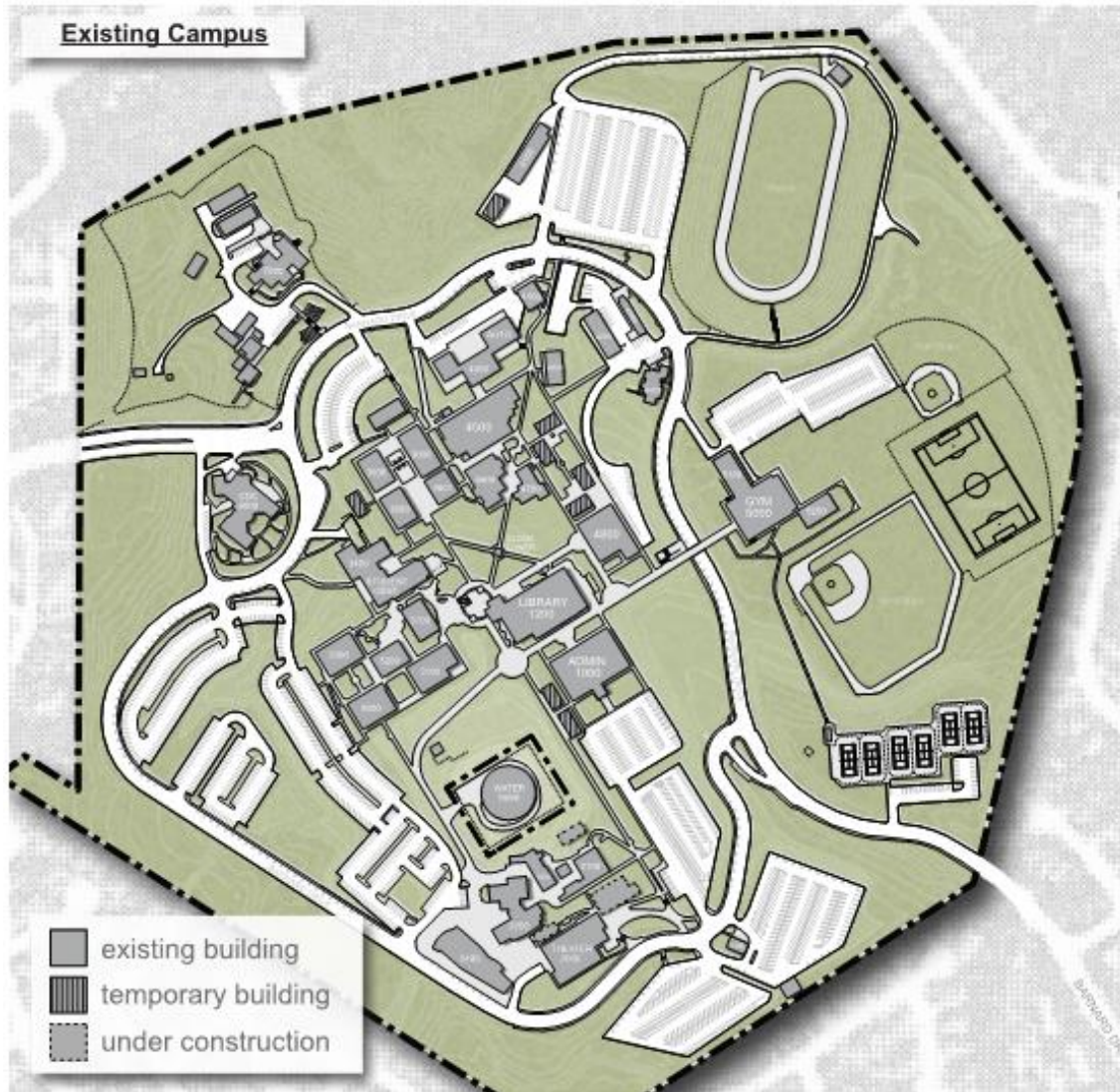
Current Budget = \$1,312,616



Budget vs. Forecast



OCEANSIDE CAMPUS



OCEANSIDE CAMPUS

OCEANSIDE CAMPUS	CURRENT PROJECT BUDGET	ANTICIPATED CONSTRUCTION START DATE	ANTICIPATED COMPLETION DATE	STATUS / PHASE
North Storm Drain Replacement	\$768,081	Complete	Complete	COMPLETE
Track and Field and Support Building Renovation	\$9,891,757	Complete	Complete	COMPLETE
New North Campus Parking Lot 4C Ex - PHASE I	\$205,512	Future	Future	COMPLETE
New Parking Lot 5A	\$13,609,435	<i>Started</i> - Spring 2021	<i>Completed</i> - Fall 2021	DSA CLOSEOUT
Strong Workforce Development Lab/ Trailer	\$950,000	<i>Started</i> - Summer 2021	<i>Completed</i> - Fall 2021	DSA CLOSEOUT
Building 1000 Administration Renovation	\$12,815,305	<i>Started</i> - Summer 2021	<i>Completed</i> - Spring 2023	DSA CLOSEOUT
Building 1400 New Student Services (includes Veterans)	\$62,064,022	<i>Started</i> - Summer 2021	Spring 2024	CONSTRUCTION
Building 5100 New Allied Health	\$29,763,333	<i>Started</i> - Spring 2022	Spring 2024	CONSTRUCTION
Building 5000 New Gymnasium Complex	\$41,372,096	<i>Started</i> - Spring 2022	Spring 2024	CONSTRUCTION
Building 1300 New Chemistry & Biotechnology	\$46,921,154	Fall 2022	Summer 2024	CONSTRUCTION
Building 2800 Media Arts Complex	\$25,859,673	Fall 2022	Fall 2024	CONSTRUCTION
Building 1200 Library Renovation	\$32,480,013	Spring 2023	Summer 2024	CONSTRUCTION

OCEANSIDE CAMPUS - Continued

OCEANSIDE CAMPUS	CURRENT PROJECT BUDGET	ANTICIPATED CONSTRUCTION START DATE	ANTICIPATED COMPLETION DATE	STATUS / PHASE
Communications Hub, Social Justice and Equity Centers. - Includes renovation of Buildings 3400 and 3700 - Includes a new building replacing 3000, 3100, 3200 and 3300	\$53,446,329	Fall 2024	Summer 2026	DESIGN
Wayfinding and Signage	\$290,000	TBD	TBD	DESIGN
Building 2000 Theatre Lighting	\$535,000	Summer 2023	Fall 2023	DESIGN
Campus Wide ADA Improvements	\$610,141	Ongoing	Ongoing	ONGOING
Campus Wide Utility Infrastructure Renovation	\$3,181,155	Ongoing	Ongoing	ONGOING
Swing Space	\$6,258,137	Ongoing	Ongoing	ONGOING
Monument Sign	\$167,512	TBD	TBD	UPCOMING
Building 4500 Science Renovation	\$33,346,062	TBD	TBD	UPCOMING
Oceanside Campus Total =	\$374,534,719			

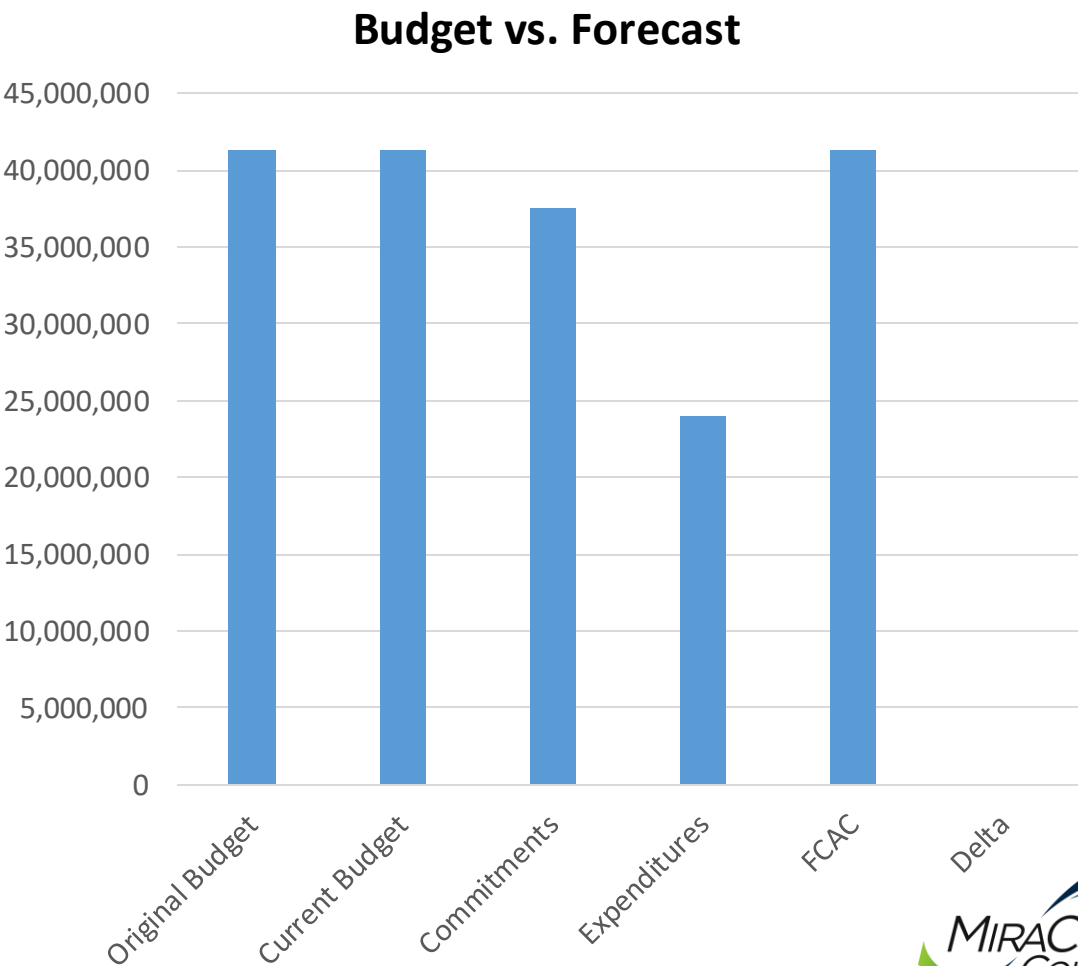
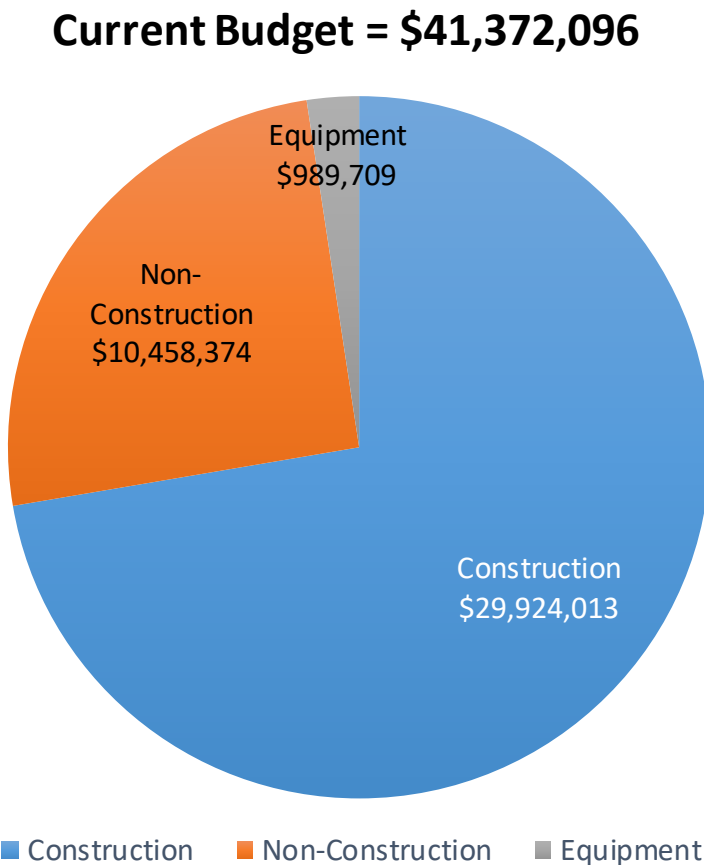
OC NEW KHAN BUILDING and GYM BUILDING

- **Phase:** Construction
- **Delivery Method:** Design-Build
- **Current Budget:** \$41.4M
- **Criteria Architect:** Lionakis
- **DBE:** Balfour Beatty/HMC Architects
- **Building SQ FT:** 40,915 SQ FT
- **Scope:** The new Gymnasium and the Kinesiology, Health and Nutrition Studies (KHAN) buildings will replace the existing gym buildings and provide a consolidated location for the new gymnasium, athletics instruction spaces, and the Wellness Center. The facility will also include locker rooms, equipment storage, and a multi-purpose studio.
- **Status:** Exterior finishes are going on the Gym building currently. Inside, rough in is wrapping up and drywall is being finished. At the KHAN building interior rough in is nearing completion and exterior finishes are being installed. The ADA ramp work down to the track is in progress.



OC NEW GYM BUILDING

Project Budget as of April 2023



OC NEW ALLIED HEALTH BUILDING (Heyden Hall)

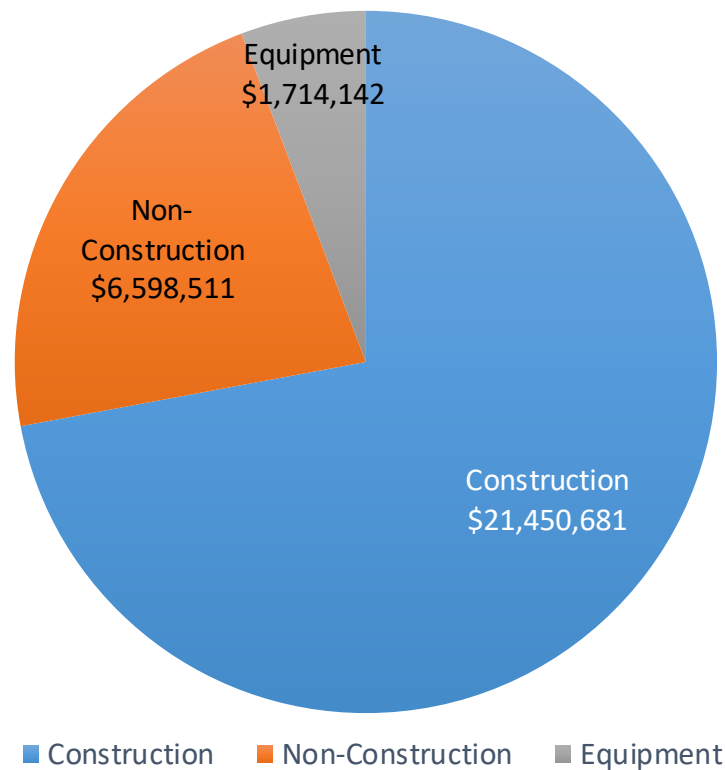
- **Phase:** Construction
- **Delivery Method:** Design-Build
- **Current Budget:** \$29.8M
- **Criteria Architect:** Lionakis
- **DBE:** Balfour Beatty/HMC Architects
- **Building SQ FT:** 25,251 SQ FT
- **Scope:** A new facility will provide a consolidated location and appropriate facilities for all of the Allied Health programs. Programming includes state-of-the-art simulation spaces, including patient and operating rooms, as well as hands-on skills labs and classrooms. The plan includes a single story building whose design is coordinated with the new gym complex to create a unified campus and design aesthetic.
- **Status:** Exterior finishes are completing on the Heyden Hall building and interior finishes are now going in.



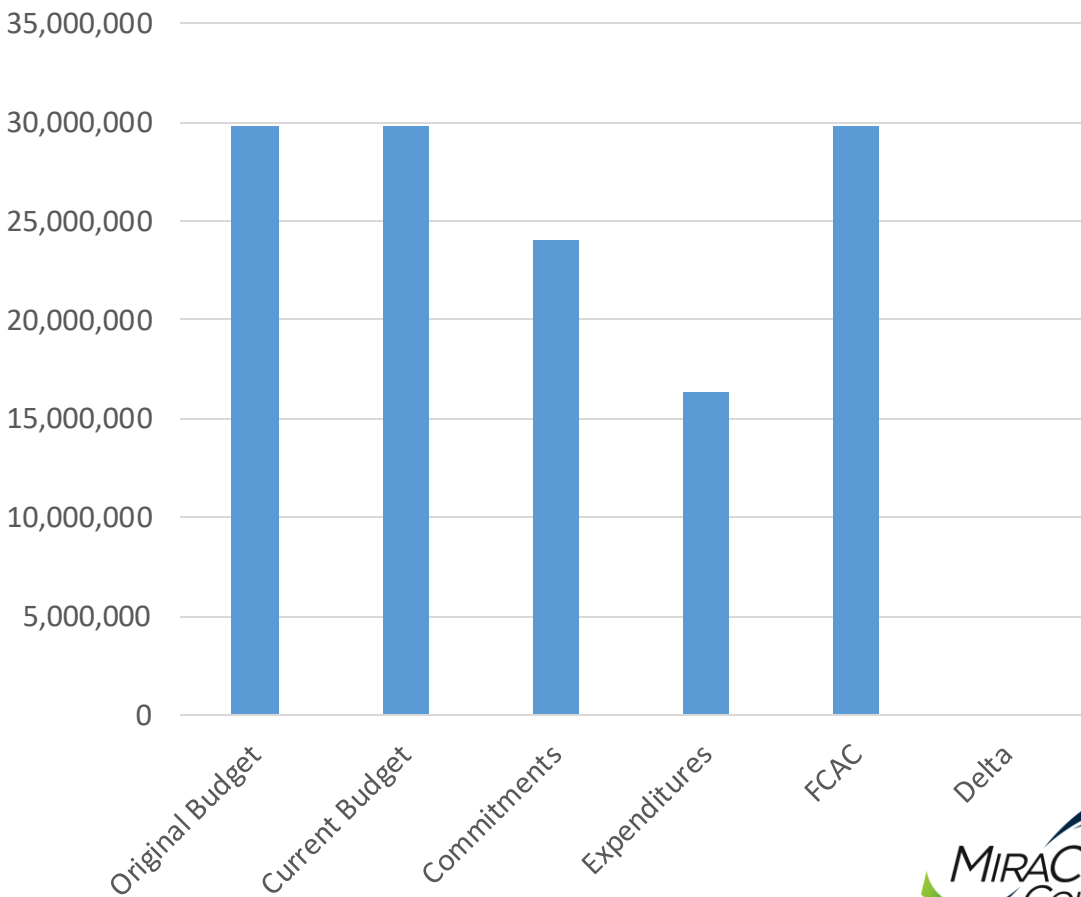
OC NEW ALLIED HEALTH BUILDING

Project Budget as of April 2023

Current Budget = \$29,763,333



Budget vs. Forecast



OC NEW STUDENT SERVICES BUILDING

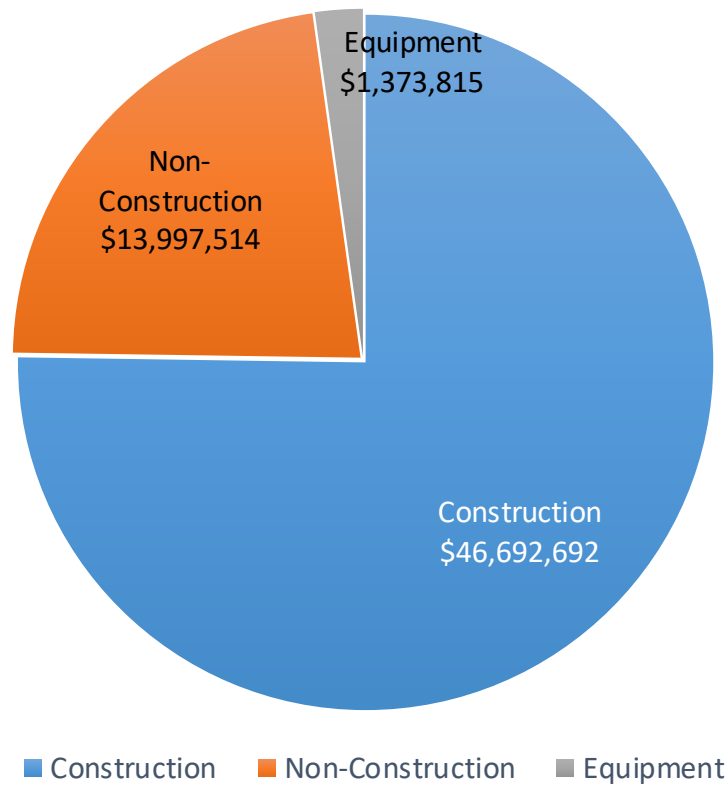
- **Phase:** Construction
- **Delivery Method:** Design-Build
- **Current Budget:** \$62.1M
- **Criteria Architect:** Gensler
- **DBE:** Swinerton / DLR
- **Building SQ FT:** 54,556 SQ FT
- **Scope:** The new Student Services facility will consolidate student service functions currently scattered throughout the campus to a single, one-stop shop, and will include a new home for the Veterans Center. Located in the former home of Pedley Park, the new building is strategically positioned to act as a gateway building for the campus, providing a much-needed sense of entry and easy wayfinding for new or prospective students. The building will be a two-story structure and will allow access and entry from the street level for visitors and campus promenade level for current students.
- **Status:** Rough in work on the interior is wrapping up. Drywall installation is continuing. Exterior stucco work is in process.



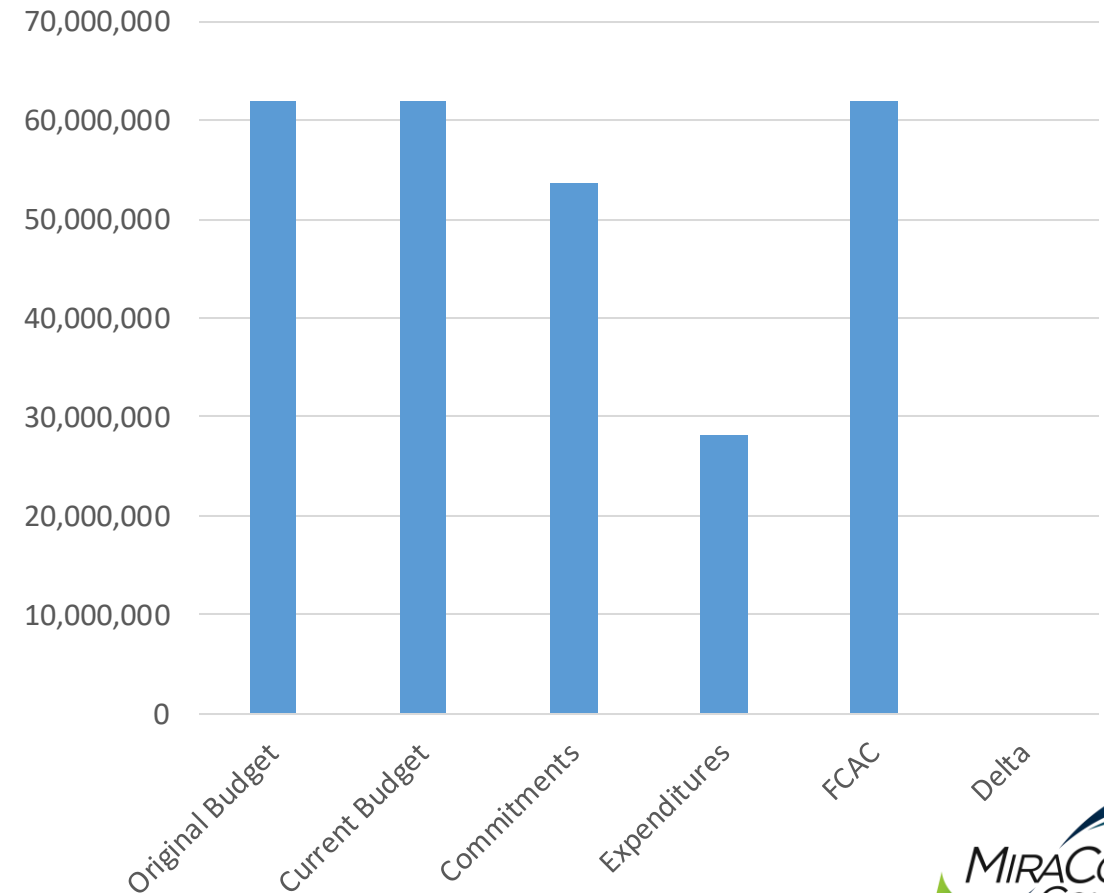
OC NEW STUDENT SERVICES BUILDING

Project Budget as of April 2023

Current Budget = \$62,064,022



Budget vs. Forecast



OC NEW CHEMISTRY & BIOTECHNOLOGY BUILDING

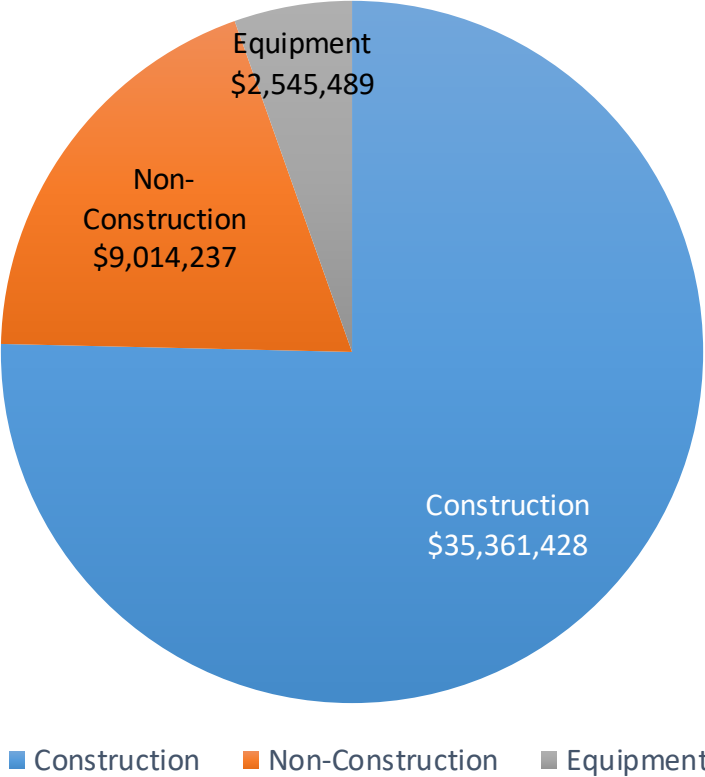
- **Phase:** Construction
- **Delivery Method:** Design-Build
- **Current Budget:** \$46.9M
- **Criteria Architect:** Lionakis
- **DBE:** CW Driver / HED
- **Building SQ FT:** 23,391 SQ FT
- **Scope:** The new Chemistry and Biotechnology Building will provide a state-of-the-art facility with new chemistry and biochemistry labs and two 40-seat flexible classrooms. As the district's Biotechnology program expands into a Baccalaureate degree program, the building will provide needed space for growth. The project will be the major component of the Science, Technology, Engineering and Mathematics (STEM) quad and plaza.
- **Status:** Structural steel work was completed and metal decking has been installed. Elevated concrete walkways have been poured. Trades are roughing in where items will be poured into concrete slabs.



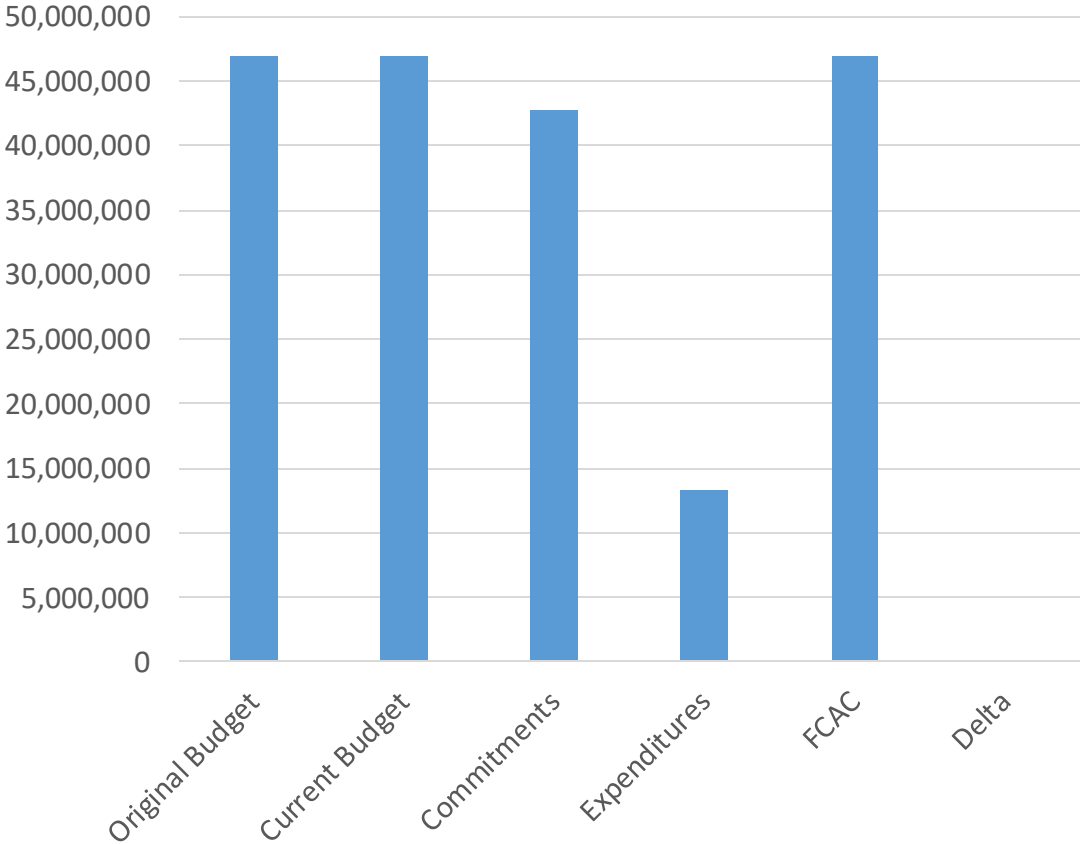
OC NEW CHEMISTRY & BIOTECHNOLOGY BUILDING

Project Budget as of April 2023

Current Budget = \$46,921,154



Budget vs. Forecast



OC NEW MEDIA ARTS COMPLEX - BUILDING 2800

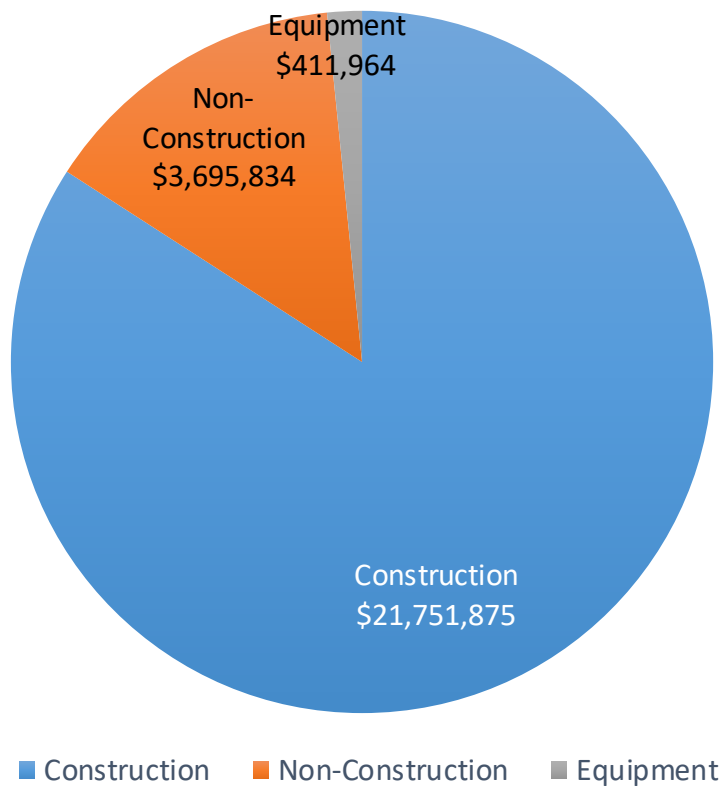
- **Phase:** Construction
- **Delivery Method:** Design-Build
- **Current Budget:** \$25.9M
- **DBE:** Balfour Beatty / HMC Architects
- **Building SQ FT:** 10,471 SQ FT
- **Scope:** The new Arts/Media Services Building will house a variety of functions, serving the students of the arts hub and the campus. It will include a new Art Gallery, two computer labs, a film studies classroom, student study and collaboration spaces, faculty offices, the Media Arts labs and extensive display areas for student art. It will provide dedicated student-friendly study and collaboration spaces. Proposed as a single-story facility, the building will have a strategic path of engagement to the campus promenade.
- **Status:** Grading of the building pad and underground utilities are underway. The project completed its first "phase" of work and opened up Barnard, the slope work, and preliminary access on the new East side drive lane.



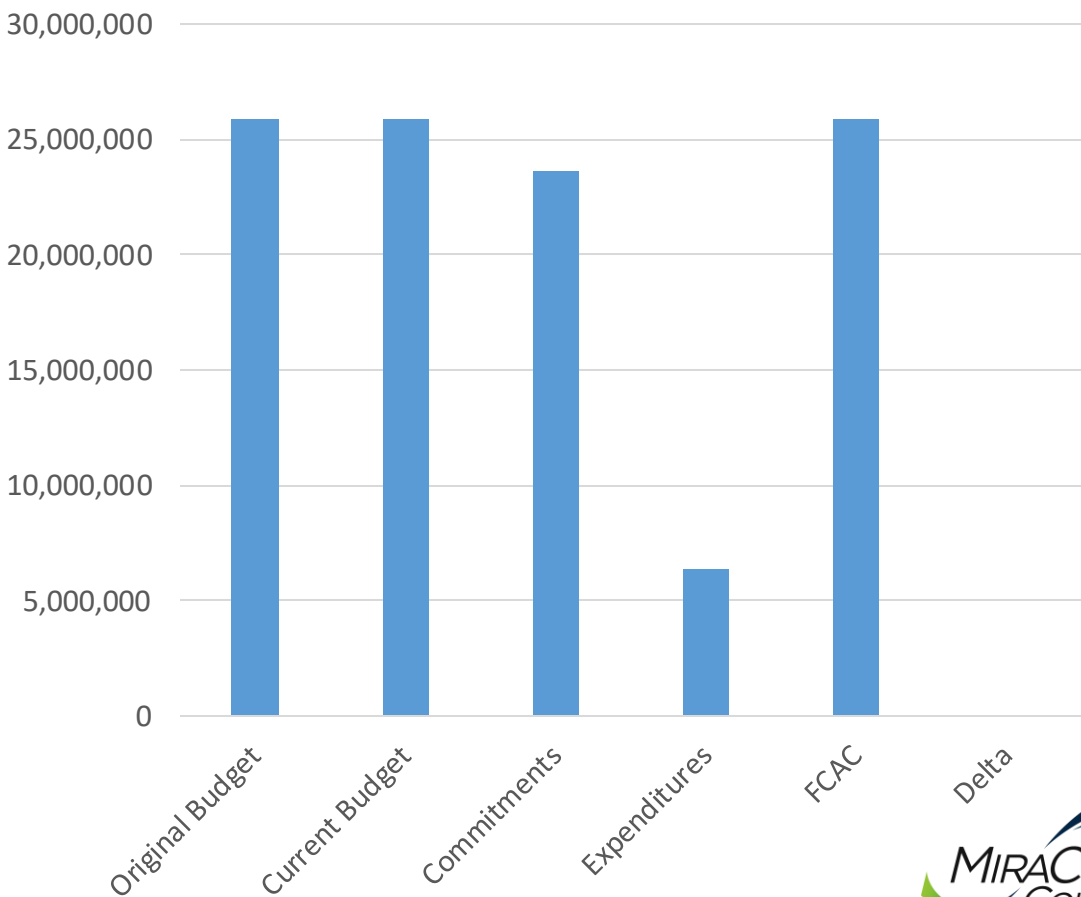
OC NEW ARTS & MEDIA BUILDING

Project Budget as of April 2023

Current Budget = \$25,859,673



Budget vs. Forecast



OC B1200 LIBRARY RENOVATION

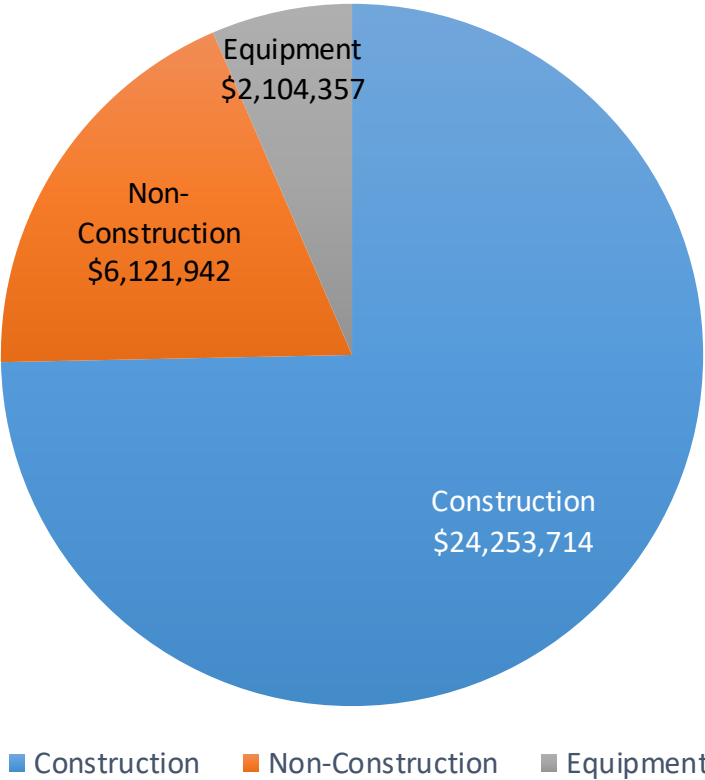
- **Phase:** Construction
- **Delivery Method:** Design-Build
- **Current Budget:** \$32.5M
- **DBE:** Level 10/ Mosher Drew
- **Building SQ FT:** 47,790 SQ FT
- **Scope:** The 1200 Building is Oceanside's Library. It will be undergoing a full renovation to upgrade mechanical, electrical and plumbing systems within the building. Interior layouts will be adjusted to accommodate changing programming needs of the building. Addressing acoustic concerns is a key feature.
- **Status:** Framing and trade rough in work is continuing. Hanging of drywall has begun. Work on exterior concrete is happening over the summer. Work continues on the revised exterior for the new main building entry.



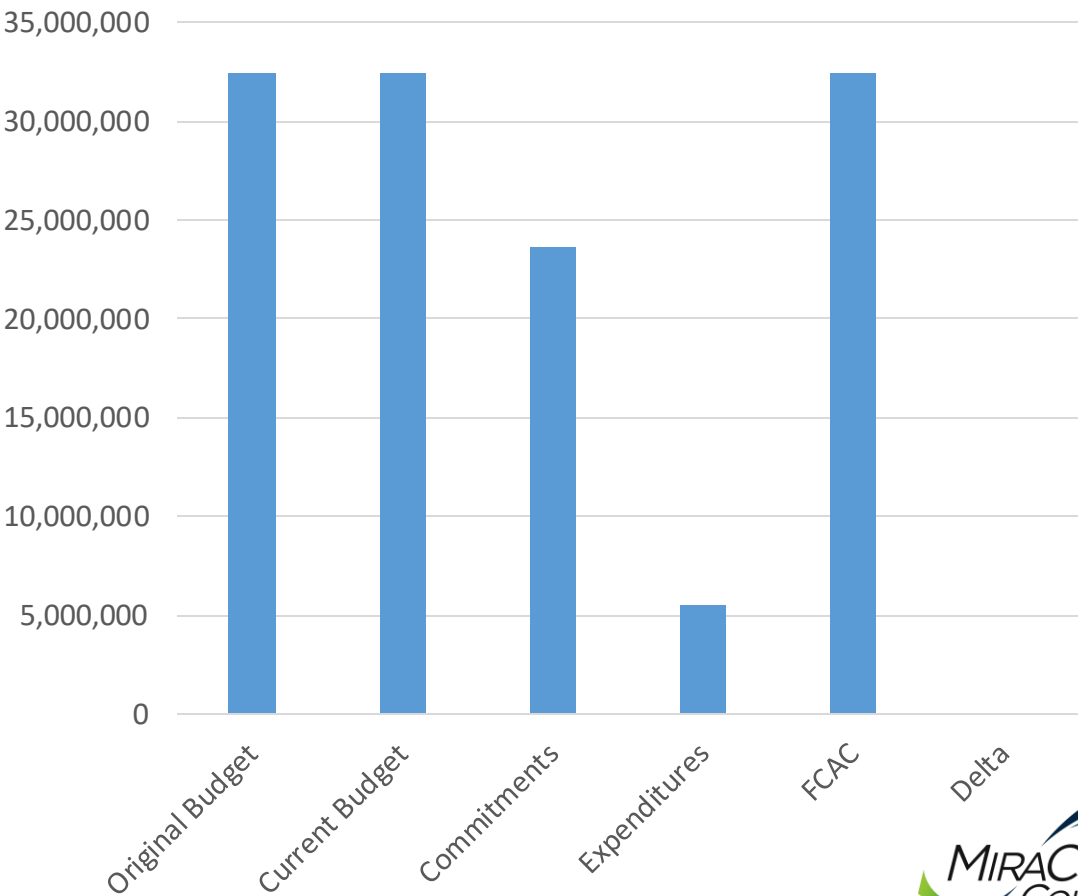
OC NEW LIBRARY BUILDING

Project Budget as of April 2023

Current Budget = \$32,480,013

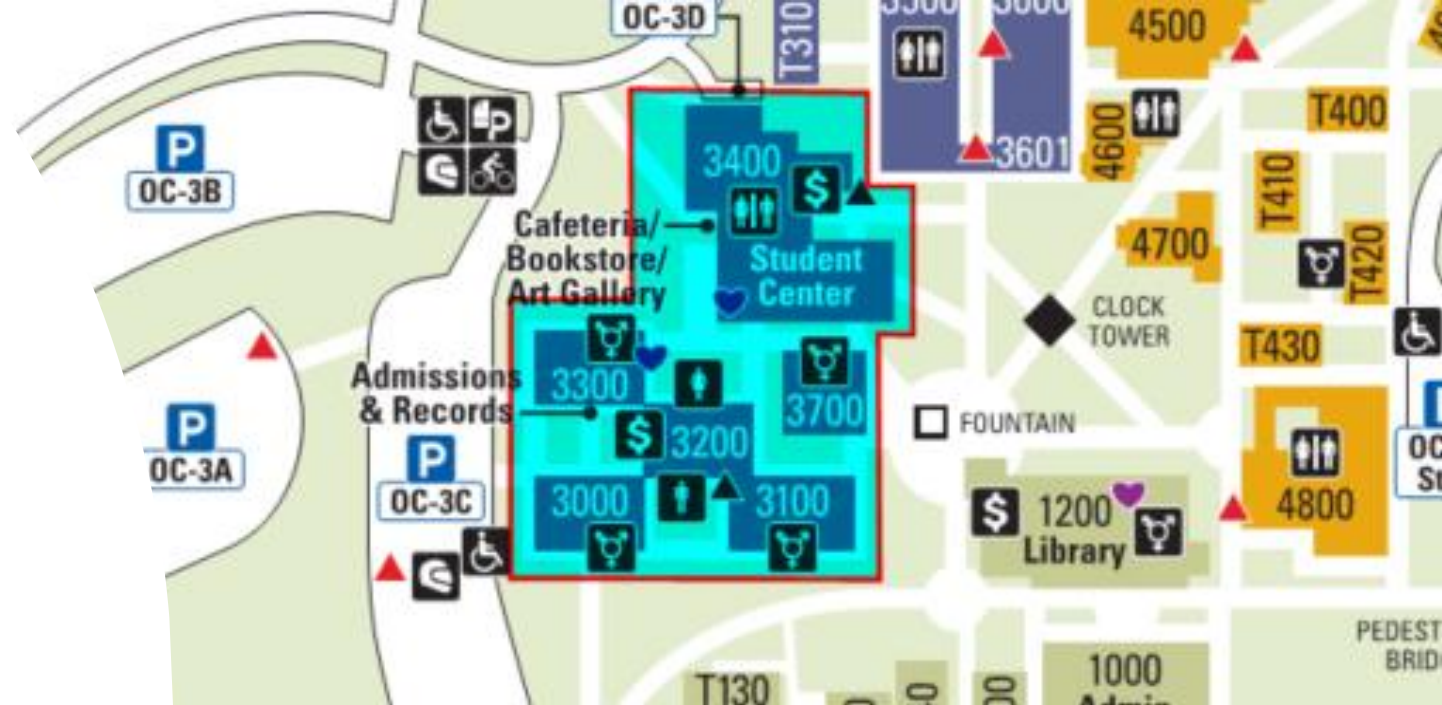


Budget vs. Forecast



OC 3000 SERIES RENOVATION

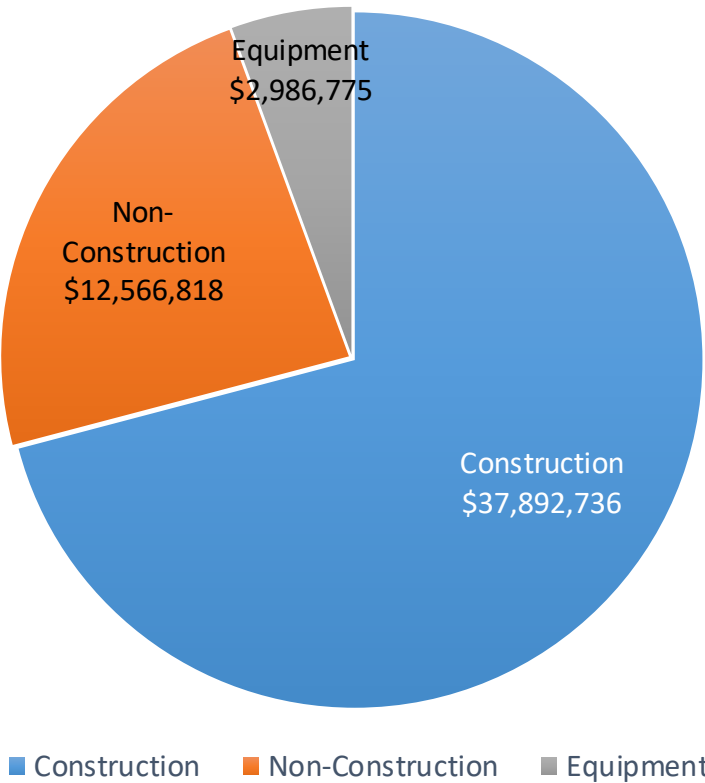
- **Phase:** Design
- **Delivery Method:** Design-Build
- **Current Budget:** \$53.4M
- **DBE:** Rudolph & Sletten / Gensler
- **Building SQ FT:** 56,098 SQ FT
- **Scope:** This expansive project consists of renovating buildings 3400 and 3700, and replacing (4) aging buildings; 3000, 3100, 3200 and 3300. This will form a Communications Hub and create a cohesive space for the Social Justice and Equity Centers and provide for renovations to the existing Student Center. The scope will include classroom, office, study, and student group collaboration spaces.
- **Status:** Schematic design phase efforts have been completed and the design development phase of design work is kickoff off. The project was recently presented to the District's Executive Management team.



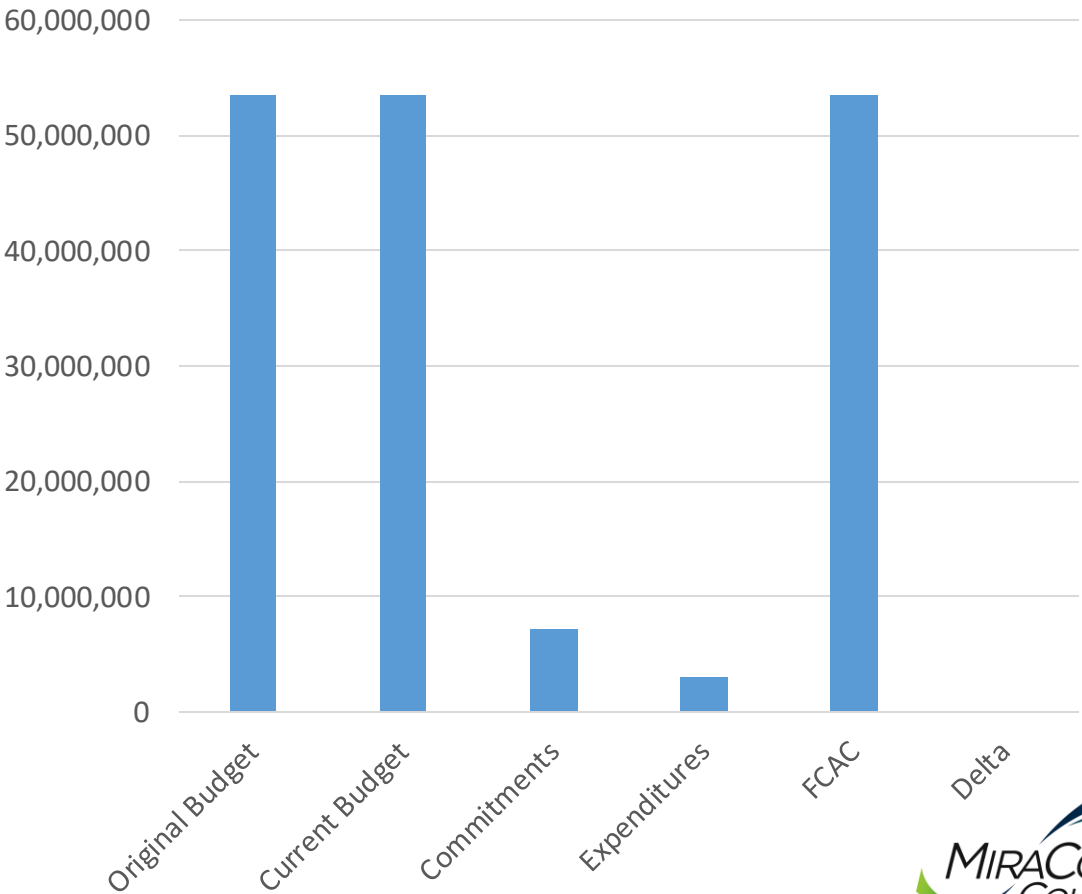
3000 SERIES RENOVATION

Project Budget as of April 2023

Current Budget = \$53,446,329

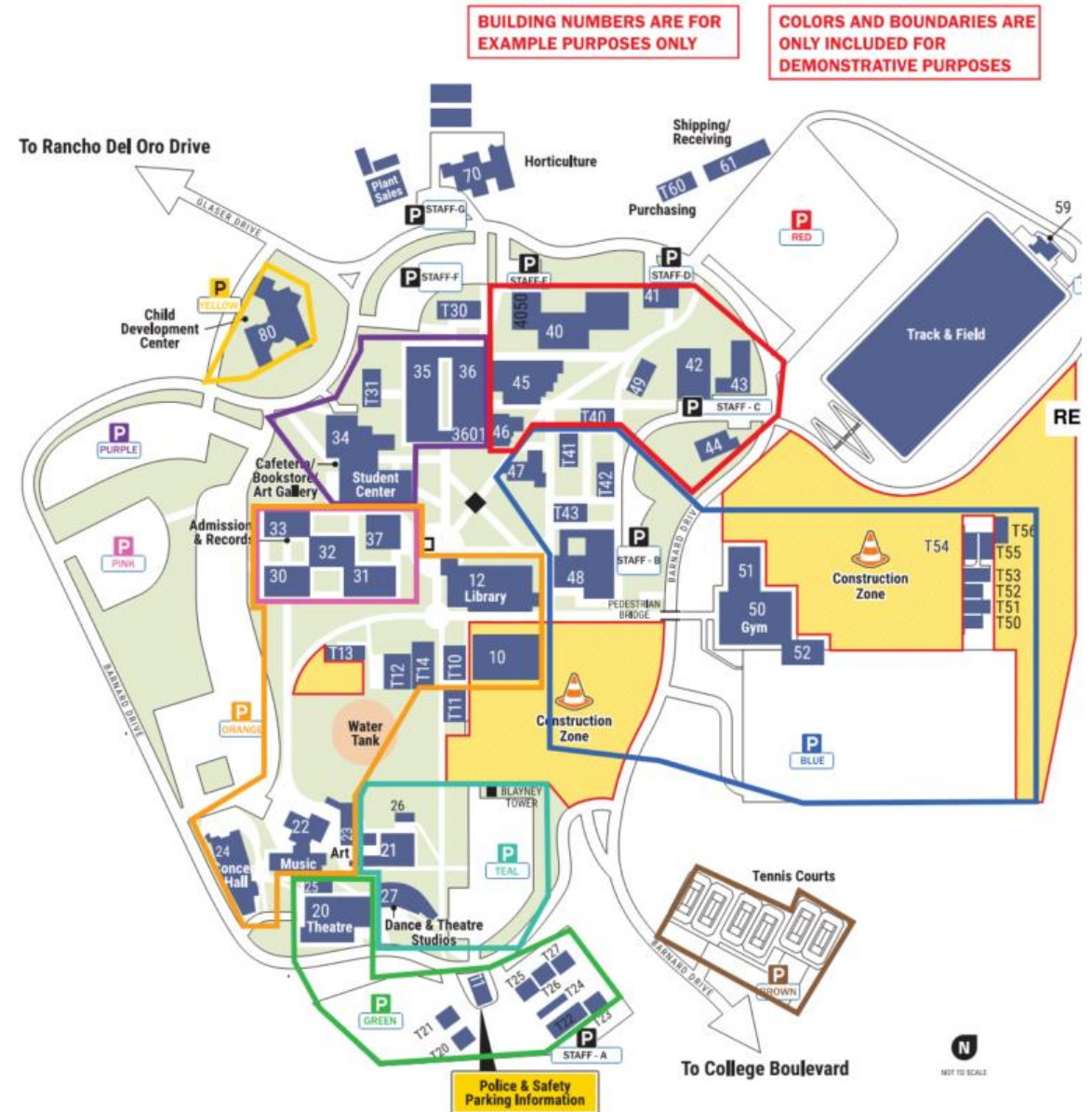


Budget vs. Forecast



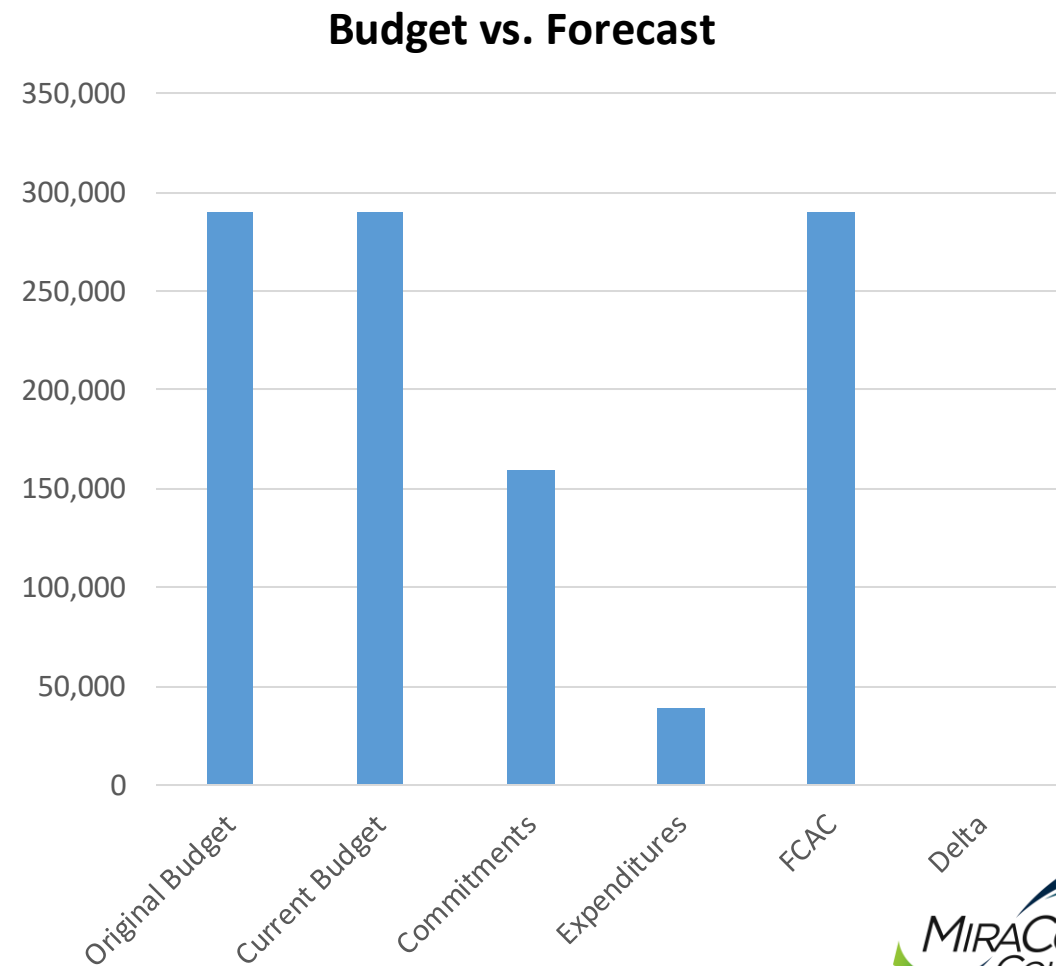
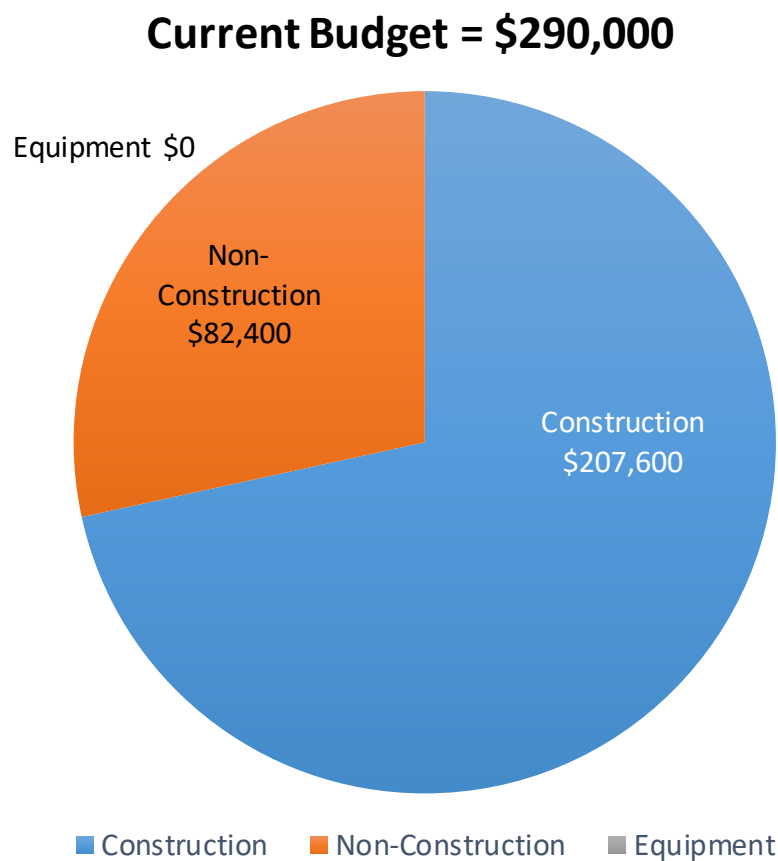
OC Wayfinding and Signage

- **Phase:** Design
- **Delivery Method:** TBD
- **Current Budget:** \$290K
- **Architect:** DLR
- **Location:** Campuswide
- **Scope:** This project took a comprehensive look at wayfinding and signage needs across the Oceanside Campus to develop a functional and effective campus signage standard. This includes both vehicular and pedestrian wayfinding, interior and exterior signage and monument/entry signage. Final designs will be rolled out in active construction projects or future projects as it applies.
- **Status:** A few updates are in process to finalize the new Signage Standard. The team is moving forward to create a biddable set of plans to implement signage updates across the Oceanside campus. The Board of Trustees approved additional funding for a construction phase of this project.



OC Wayfinding and Signage

Project Budget as of April 2023





STATUS OF CONTRACTS LET

STATUS OF CONTRACTS LET – Upcoming

- **Design-Build Request for Qualifications/Proposals (RFQ/Ps)**

- 4500 Building RFQ/P upcoming

- **Request for Task Order Proposals (RFTOPs)**

- None



STATUS OF FINANCE

STATUS OF FINANCE

■ **Master Program Budget – As of April 2023 Month End**

- See attached report
- Commitments - \$363M
- Expenditures - \$246M



2025-29 Five-Year Capital Construction Plan Update

FY 2025-29 FIVE YEAR CONSTRUCTION PLAN

▪ **Purpose / Requirements**

- District is required to submit to The California Community Colleges Chancellor's Office (CCCCO) every year by June 30th
- Identify the Capital Improvement Program the District plans to implement, and include updated estimated costs and schedules
- CCCCCO utilizes it as a planning, funding and asset management tool

▪ **Five Year Construction Plan and Capital Improvement Program**

- Driven by the 2016 Facilities Master Plan Update
- Multiple Funding Sources
 - Measure MM
 - State / Other Funding Sources
 - District Funding
- Aligned and coordinated with Capital Improvement Program Master Budget and Master Schedule
- Includes budget revisions based on current market conditions

Impacts to 2025-29 Five Year Construction Plan

- Completed projects were removed from 5 Year Construction Plan
- Savings captured for projects completed under budget
- Added new projects for space needs, solar, security and infrastructure
- Updated projects from impacts of DSA requirements and market conditions
- Updated funding allocations to meet Bond spend down requirements

Community Learning Center Update

PROJECT NO.	PROJECT	BUDGET			PROPOSED BUDGET FUNDING			NOTES/COMMENTS
		CURRENT BUDGET	PROPOSED BUDGET	DELTA	PROPOSITION MM	STATE / OTHER FUNDING SOURCES	DISTRICT FUNDING	
04001	CLC - Bldg D New Stdnt Srv	12,305,973	12,007,360	(298,613)	12,007,360	-	-	Tentative closeout savings
04002	CLC-Monument Sign and Demo SBDC	1,051,443	1,051,443	-	1,051,443	-	-	
04004	CLC-Reno Bldg 100 & 200 Classrooms	12,671,405	11,045,149	(1,626,256)	11,045,149	-	-	Tentative closeout savings
04005	CLC-Parking and Bldg C Demo - Phase I	254,000	251,860	(2,140)	251,860	-	-	Tentative closeout savings
04009	CLC-Arby's Demolition	122,245	122,245	-	-	-	122,245	
TBD	CLC-Solar Project UPCOMING		1,500,000	1,500,000		1,500,000		New project funded through State Scheduled Maintenance
Community Learning Center Campus Total		26,405,066	25,978,057	(427,009)	24,355,813	1,500,000	122,245	

San Elijo Campus Update

PROJECT NO.	PROJECT	BUDGET			PROPOSED BUDGET FUNDING			NOTES/COMMENTS
		CURRENT BUDGET	PROPOSED BUDGET	DELTA	PROPOSITION MM	STATE / OTHER FUNDING SOURCES	DISTRICT FUNDING	
04101	SAN- Bldg 1100 New Stdnt Srv	13,980,978	13,980,978		13,980,978	-	-	
04102	SAN-Reno Bldg 900 Stdnt Ctr	2,661,729	2,576,080	(85,649)	2,576,080	-	-	Tentative closeout savings.
04103	SAN-Reno Bldg 400 Science Labs	4,798,886	4,629,526	(169,360)	4,298,886	-	330,640	Tentative closeout savings.
04104	SAN-Reno Bldg 500 Language Lab	3,748,809	3,748,809		3,748,809	-	-	
04105	SAN-Reno Bldg 200 Fine Arts/Music	4,740,708	4,740,708		4,740,708	-	-	
04106	SAN-Reno Bldg 300 Classrooms	2,678,463	2,678,463		2,678,463	-	-	
04107	SAN-Reno Bldg 600 Classrooms	2,261,004	2,261,004		2,261,004	-	-	
04108	SAN-Swing Space	2,916,709	2,554,747	(361,962)	2,554,747	-	-	Tentative closeout savings
04109	SAN-Reno Bldg 100 Library	6,083,064	6,040,962	(42,102)	6,040,962	-	-	Tentative closeout savings
04110	SAN-Reno Bldg 700	685,895	(0)	(685,895)	-			This will become a District direct Scheduled Maintenance project.
04112	SAN-Reno Central Campus Quad - Phase I	649,416	649,416		649,416	-	-	
04115	SAN-Reno Mech & Elec Utilities	1,852,737	1,852,737		1,852,737	-	-	
04117	SAN-Misc Enhancements Project	1,312,616	1,312,616		374,948	937,668		Could move portion of project to District funded if Scheduled Maintenance funding are reduced by state
TBD	SAN- Path of Travel Upgrade	-	486,483	486,483	486,483			New project for ADA compliant path to public right of way
TBD	SAN-Solar Project - UPCOMING	-	2,000,000	2,000,000		2,000,000		New project funded through State Scheduled Maintenance
San Elijo Campus Total		48,371,014	49,512,529	1,141,515	46,244,220	2,937,668	330,640	

Oceanside Campus Update

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PROJECT NO.	PROJECT	BUDGET			PROPOSED BUDGET FUNDING			NOTES/COMMENTS
		CURRENT BUDGET	PROPOSED BUDGET	DELTA	PROPOSITION MM	STATE / OTHER FUNDING SOURCES	DISTRICT FUNDING	
04201	OC-Bldg 5100 New Allied Health	29,763,333	29,763,333	-	29,763,334	-	-	
04202	OC-Bldg 1300 New Chem & Biotech	46,921,154	46,921,154	-	46,921,154	-	-	
04203	OC Bldg 1400 New Stdnt Srv	62,064,022	62,064,022	-	60,564,022	1,500,000	-	
04204	OC-Bldg 5000 New Gymnasium	41,372,096	41,372,096	-	41,372,096	-	-	
04205	OC-Reno Bldg 3000 Series Consolidated Design/Bu	53,446,329	69,346,329	15,900,000	69,346,329	-	-	Additional funding for new building to replace 3100 and project swing space. New building based on DSA structural requirements.
04206	OC-Wayfinding and Signage	290,000	290,000	-	-	-	290,000	
04207	OC-Reno Bldg 1000 Admin	11,015,305	11,015,305	-	11,015,305	-	-	
04208	OC-New Pk Lot 5A PV	13,609,435	13,609,435	-	13,609,435	-	-	
04209	OC-New N Campus Park Lot 4C Ex - Phase I	205,512	100,880	(104,632)	100,880	-	-	Tentative closeout savings
04210	OC-Reno Track & Field & Sup Bldg	9,891,757	9,889,811	(1,946)	8,448,699	-	1,441,112	Tentative closeout savings
04211	OC-New Monument Signage	167,512	(0)	(167,512)	-	-	-	Including any monument needs in Signage and Wayfinding project
04212	OC-Strong Workforce Lab	950,000	784,008	(165,992)	6,156	600,000	177,852	Tentative closeout savings
04214	OC-Theatre Lighting	535,000	535,000		-	350,000	185,000	

Oceanside Campus Update

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PROJECT NO.	PROJECT	BUDGET			PROPOSED BUDGET FUNDING			NOTES/COMMENTS
		CURRENT BUDGET	PROPOSED BUDGET	DELTA	PROPOSITION MM	STATE / OTHER FUNDING SOURCES	DISTRICT FUNDING	
04215	OC-Bldg 2800 New Arts/Media	25,859,673	25,859,673		25,819,673	-	40,000	
04216	OC-Reno Bldg 1200 Library	32,480,013	32,480,013		32,480,013	-	-	
04224	OC-Reno Campuswide ADA Improv	610,141	(0)	(610,141)	-	-	-	Completing scope in projects as funding is available
04225	OC-Reno Campuswide Utility Inf	3,181,155	2,478,155	(703,000)	2,478,155	-	-	Transfer of funds for All Campus Security Camera Project
04226	OC-North Storm Drain	768,081	768,081		-	40,000	728,081	
04237	OC-Reno Bldg 4500 Science	33,346,062	35,546,062	2,200,000	-	-	35,546,062	Additional funding for 4500 based on latest construction cost projections.
04244	OC-Swing Space	8,058,137	9,058,137	1,000,000	6,900,000	-	2,158,137	* Additional funding for swing space utilization through early 2028 (\$330K/yr after May 2025). * Allocated District funds to meet spend down requirements
TBD	OC- Reno Prof Development	-	3,766,462	3,766,462			3,766,462	New project for renovation of vacated space for Professional Development
TBD	OC-Stair Removal and Bridge Repair		1,491,221	1,491,221			1,491,221	New project for needed site and bridge repairs at Barnard Dr.
TBD	All Campus - Security Camera Project	-	703,000	703,000	703,000			Funds transferred from Infrastructure project
TBD	OC Solar Project - ROM	-	16,000,000	16,000,000			16,000,000	New project for solar on Oceanside campus
TBD	OC Signage & Wayfinding Implementation - ROM	-	4,000,000	4,000,000			4,000,000	New project for implementation of signage and wayfinding
Oceanside Campus Total		374,534,718	417,842,179	43,307,460	349,528,251	2,490,000	65,823,928	

Total Proposed CIP Budget Update

PROJECT NO.	PROJECT	BUDGET			PROPOSED BUDGET FUNDING			NOTES/COMMENTS
		CURRENT BUDGET	PROPOSED BUDGET	DELTA	PROPOSITION MM	STATE / OTHER FUNDING SOURCES	DISTRICT FUNDING	
	Community Learning Center Campus Total	26,405,066	25,978,057	(427,009)	24,355,813	1,500,000	122,245	
	Oceanside Campus Total	374,534,718	417,842,179	43,307,460	349,528,251	2,490,000	65,823,928	
	San Elijo Campus Total	48,371,014	49,512,529	1,141,515	46,244,220	2,937,668	330,640	
	CAPITAL IMPROVEMENT PROGRAM PROJECT TOTAL	449,310,799	493,332,765	44,021,966	420,128,284	6,927,668	66,276,813	
	Program Support Costs	31,319,105	31,319,105		21,891,778	-	9,427,327	Moved some funding to District
	Lease Revenue Payback	12,084,068	12,084,068		12,084,068	-	-	
	Cost of Bond Issuance	895,870	895,870		895,870			
	Program Reserve	18,678,780	11,121,260	(7,557,520)		-	11,121,260	Reduced based on completed/near complete projects
	TOTAL ACTIVE / FIVE YEAR CONSTRUCTION PLAN PROJECTS COST	512,288,622	548,753,068	36,464,447	455,000,000	6,927,668	86,825,400	

Funding Need for 2025-29 Five Year Construction Plan

Funding Summary	
District Funding Needed for 25-29 5 Yr Plan:	\$86,825,400
<u>Less Previously allocated District funds:</u>	<u>-\$3,314,930</u>
Net District Funding Need for Projects:	\$83,510,470
<i>Less District Capital Improvement Fund 41:</i>	<i>-\$30,000,000</i>
<u>Less Measure MM Bond Interest:</u>	<u>-\$7,000,000</u>
Additional District Funding Required:	\$46,510,470

- Updated 5 Year Construction Plan results in a \$50M budget need
- Request Authorization for Certificate of Participation to fund budget shortfall



Questions