FY2014 FINAL BUDGET

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MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2014 FINAL BUDGET

In order to appropriately identify and differentiate between those resources available for the general purposes of district operations and support of its educational program from those that are specifically restricted by laws, regulations, donors or other outside agencies, this budget format provides information on unrestricted and restricted general funds separately. The Five-year Fiscal Plan reflects only the district's general unrestricted funds.

NOTES

FY2014 FINAL BUDGET GENERAL FUND – COMBINED GENERAL OBSERVATIONS (Page 11)

The combined General Fund includes both restricted and unrestricted general funds. The FY2014 Final Budget reflects the beginning balance and total revenues of $120.8 million and total expenses of $106.5 million. Restricted funds account for 8% of the total combined revenues, which include anticipated carryover amounts from FY2013. More detailed information is provided below.

FY2014 FINAL BUDGET GENERAL FUND – RESTRICTED GENERAL OBSERVATIONS (Page 12)

General Fund restricted resources are specifically restricted by laws, regulations, donors or other outside agencies as to their expenditures. Such externally imposed restrictions do not include internally designated restrictions imposed by governing boards on unrestricted moneys. Matching contributions for categorical programs and other programs are included in the Unrestricted General Fund.

The beginning balance for the Restricted General Fund is $1,575,736. This balance consists of allowable carryover amounts from FY2013 to FY2014.

Federal restricted awards include Perkins IV for career and technical education; Adult Basic Education Programs; Small Business Development Center Trade and Commerce funds; and Gaining Early Awareness and Readiness for Undergraduate Programs (Gear Up).

Major categorical programs include Basic Skills, Extended Opportunity Programs and Services (EOPS), Disabled Students Programs & Services (DSPS), Matriculation, Board Financial Assistance Program (BFAP), and California Work Opportunities and Responsibility to Kids (CalWORKS).

Local restricted resources are primarily for health service and parking fees. These fees typically correlate to some extent to enrollment patterns.

State categorical programs have been budgeted at the current apportionment levels due to preliminary information from the Chancellor's Office regarding funding. Fiscal Services will continue to provide updates from the state and make any necessary revisions or adjustments as they become final.

FY2014 FINAL BUDGET GENERAL FUND – UNRESTRICTED GENERAL OBSERVATIONS (Page 14)

The Unrestricted General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the district (instruction, administration, student services, and maintenance and operations). Per the direction of the Board of Trustees at the April 23rd board meeting, a portion of the reserves are being redirected to the operational budget in FY2014. Approximately $3.7 million from the reserves will fund student success initiatives, increase program offerings, seed future capital outlay, address deferred maintenance, improve district technology, increase the GASB 45 contribution, and increase campus security.

The largest source of revenue in the general fund comes from property taxes. The total property taxes collected in FY2013 represented a 2.4% increase over FY2012. The assumptions used to project the FY2014 property taxes are based on receipts to date and other critical information from locally assessed values provided by the County of San Diego's Assessor's Office. The district expects property taxes to increase to $77 million in FY2014 which represents a 3% increase over property taxes collected in FY2013.

The district will receive new revenue from Proposition 30, The Schools and Local Public Safety Protection Act of 2012, which passed in November 2012. This proposition temporarily raises the sales and use tax by .25 cents for four years and raises the income tax rate for high income earners for seven years to provide continuing funding for local school districts and community colleges. The Education Protection Account (EPA) is created in the General Fund to receive and disburse these temporary tax revenues. The district is expected to receive $1,043,000 from this revenue source in FY2014.

Additional revenue from enrollment fees and nonresident fees is expected to increase slightly in FY2014. This increase corresponds to the .5% assumption in funding for FTES growth that was presented in the 5 Year Fiscal Plan.

Other revenue generated from Other Local Sources includes the following fees: course fees, transcripts fees, testing fees, student ids, and business development contracts. In addition, revenue from Successor Agencies formerly known as Redevelopment Agencies (RDA) for the Cities of Oceanside, Solana Beach, and Carlsbad are considered Other Local Sources. The district will

continue receiving revenue in FY2014 due to the redistribution of local assets as a result of the dissolution of RDA's.

Total expenditures budgeted for FY2014 Final Budget is $97,041,778. The increase in expenditures is a direct result of the allocation of reserves to the operational budget. The Academic and Classified salaries along with benefits represent 81% of total expenses. The combined total of salaries and benefits for FY2014 reflects a 3.2% increase from the FY2013 budgeted amount. This is primarily due to the following factors: increase to the GASB 45 contribution, step and column adjustments, increase in hourly faculty for expanded courses, and the filling of vacant positions. Those positions include five replacement faculty, Dean of Arts and Languages, and various classified positions.

The budget assumption of an overall growth factor of .5% is included in Supplies and Other Operating Expenses. The increase was distributed at the Divisional level to be allocated towards expanding programs such as the veteran's program in the Student Services Division as well as other areas identified by the Office of Instruction.

The budget for capital outlay will increase from $1.2 million in FY2013 to $2.6 million in FY2014. This increase reflects the allocation of resources towards upgrading the district's technology infrastructure. The purchases of a degree audit system for the implementation of the Student Success Act and a data warehouse are one-time expenditures identified from the reserves. In addition, funding to purchase equipment to enhance campus security is included.

The FY2014 Final Budget under the Total Other Outgo category reflects an increase of $3.1 million as a result of the following activity: Interfund Transfers and Program Review Initiatives. Due to the failure of Proposition EE, the district will transfer approximately $2.5 million to the Capital Outlay fund to support future capital construction projects and deferred maintenance projects. The interfund transfer to the Self-insurance fund was temporarily suspended as a cost savings measure in FY2013; however, this transfer will be restored to the original amount of $50k. In addition, the transfer to the Board Futures Reserves held in the Capital Outlay Fund will increase. The calculation of the Board Futures Reserves directly correlates to the collection of property taxes. Funding of program review initiatives is incorporated into the FY2014 budget under the Other Outgo category. The combination of one-time and on-going program review initiatives will be reallocated to the proper category once approved by the Superintendent/President during the fiscal year.

FY2014 FINAL BUDGET – CAPITAL OUTLAY PROJECTS FUND (Page 16)

The Capital Outlay Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. Other activities

recorded in this fund are improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as scheduled maintenance.

The district may provide for the accumulation of moneys over a period of years for specific capital outlay purposes through interfund transfers of general purpose moneys into this fund. The FY2014 income in this fund is primarily generated through yearly interfund transfers from the General Fund. The transfers are to support the board futures reserves and expenditures for information technology. The newest interfund transfer will include $2.5 million from the general fund to support future capital needs of the district.

The expenditures in the Capital Outlay Projects Fund will vary from one project to another. Some projects will be completed within the fiscal year, while other projects may have various phases that span over several fiscal years. As such, the FY2014 budget is presented in a manner that allocates the total resources to all projects in the fund.

The following projects were completed in FY2013: San Elijo emergency generator, San Elijo air handler replacement, and roofing repairs on the Oceanside campus. Three capital construction projects were started in late FY2013 on the Oceanside campus which included the new Gen7 Science classroom, cadaver room modernization, and the concert hall light rigging project. Preliminary plans and final construction documents were prepared and submitted to the Division of State Architects Office for the new science classroom building at the San Elijo campus. The district completed smaller local deferred maintenance projects in FY2013 and anticipates the completion of other projects in FY2014.

FY2014 FINAL BUDGET – DEBT SERVICE FUND (Page 17)

The Debt Service Fund was established for capital improvements made at the Community Learning Center through Lease Revenue Bonds and the agreement with SunTrust for the energy conservation retrofit projects. The district is required to maintain a one year payment reserve. The final payment on the Lease Revenue Bonds will be in 2020. Final payment on the lease agreement with SunTrust will be in 2016. Transfers from the General Fund are made to the Debt Service Fund for payments of these debts. Additional income to this fund is generated from a lease agreement between Arby's and the district.

The Debt Service Fund ending balance for FY2014 is estimated to be $501,487.

FY2014 FINAL BUDGET – SELF INSURANCE FUND (Page 18)

The Self-insurance Fund is used for payments of insurance policy deductibles and any uninsured perils. All insurance premium payments are paid from general funds and are listed under Other Operating Expenses in the Unrestricted General Fund budget. A transfer from the General Fund is processed yearly to cover the anticipated deductibles and uninsured losses when necessary. The district decided to suspend the yearly transfer in FY2013; however, that transfer is restored in FY2014.

Insurance for property and liability losses is provided through the San Diego County Schools Risk Management Joint Powers Authority.

The Self-insurance Fund ending balance is estimated at $122,313.

FY2014 FINAL BUDGET- STUDENT FINANCIAL AID FUND (Page 19)

The district is required to establish and maintain a specific fund for certain types of financial aid programs. The allowable expenditures are strictly regulated by the funding sources, and any unused budget must be returned to the funding agency. Due to the regulations requiring the return of any unused student financial aid funds, no beginning or ending balance is reflected. The budget for FY2014 was developed with input from the Financial Aid Office. An increase of 18% is projected for FY2014. This increase is in response to the current level of activity in financial aid, which is significantly higher than the FY2013 budget.

FY2014 FINAL BUDGET– STUDENT CENTER FEE FUND (Page 20)

The restricted Student Center Fee Fund is used to account for funds collected from students for the construction, remodel, and operation of the Student Centers. The Associated Student Government and the district administration jointly determine the projects to be funded with a portion of the Student Center fees collected. Recommended projects to be funded are determined at a Student Senate meeting in the coming fiscal year.

The Student Center Fee Fund ending balance for FY2014 is budgeted at $1.2 million.

FY2014 FINAL BUDGET- BOOKSTORE FUND (Page 21)

The FY2013 final income from the bookstore commissions was $265,965. The sales projections indicate that the commission to the district will continue to decline. As a result, the FY2014 Final Budget for revenue from commissions is

slightly lower than the budget amount in FY2013. Although bookstore sales are projected to decline further in FY2014, the additional course offerings planned for next fiscal year may counterbalance this trend. Proceeds from the bookstore are used to reimburse the district's General Fund for rent, equipment and facilities maintenance and replacement, insurance, and fifteen percent of an Accounting Technician's salary and benefits. Proceeds are also used to provide $5,000 annually to the Associated Student Government.

FY2014 FINAL BUDGET- FOOD SERVICE FUND (Page 22)

The Food Service Fund FY2013 Final Expense report realized a loss of $27,618, and the FY2014 Final Budget is projecting a continued loss. The agreement for food services includes both the Oceanside Campus (OCN) and San Elijo Campus (SEC). However, the service offered at SEC historically resulted in a net loss to the Food Service Fund. The projected loss for FY2014 will be offset by a transfer from the Unrestricted General Fund. The district could eliminate the loss in the Food Service Fund by radically reducing hours of service and reducing the quality of the operations. The district has chosen to maintain its quality food services as an additional incentive for students to remain on campus and, hopefully, enjoy a better chance of educational success. The future loss in this fund may diminish over time as a result of expanded course offerings at SEC.

FY2014 FINAL BUDGET- ASSOCIATED STUDENT GOVERNMENT FUND (Page 23)

The FY2014 Final Budget shows net income of $8,063. The Associated Student Government budget is prepared, approved, and monitored by the Associated Students. All expenditures are approved by a district administrator and the sub-fund is audited as part of the overall annual district audit.

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FY14

Board Workshop - September 3, 2013

Line #		Actuals FY-2013 7/1/12-6/30/13		Projected FY-2014 7/1/13-6/30/14		Projected FY-2015 7/1/14-6/30/15		Projected FY-2016 7/1/15-6/30/16		Projected FY-2017 7/1/16-6/30/17		Projected FY-2018 7/1/17-6/30/18	
1	**BEGINNING BALANCE**	13,330,316	-12.01%	17,573,014	31.83%	13,735,212	-21.84%	13,042,723	-5.04%	12,837,657	-1.57%	13,133,362	2.30%
2	Adjustment to Beginning Balance	0		0		0		0		0		0	
3	**ADJUSTED BEGINNING BALANCE**	13,330,316	-12.01%	17,573,014	31.83%	13,735,212	-21.84%	13,042,723	-5.04%	12,837,657	-1.57%	13,133,362	2.30%
4	**Unavailable: General and Emergency Reserves**	8,383,609	2.65%	8,862,159	5.71%	8,769,658	-1.04%	8,969,862	2.28%	9,179,283	2.33%	9,479,400	3.27%
5	**BEGINNING BALANCE AFTER RESERVES**	4,946,707	-29.16%	8,710,855		4,965,554		4,072,862	-17.98%	3,658,374		3,653,962	
	INCOME												
6	Federal Sources	0		0		0		0		0		0	
7	State Sources	3,435,027	19.13%	3,508,183	2.13%	3,508,183	0.00%	3,508,183	0.00%	3,008,183	-14.25%	3,008,183	0.00%
8	Local Sources												
9	Local Property Taxes	74,926,984	2.48%	77,174,793	3.00%	79,875,911	3.50%	83,070,947	4.00%	86,393,785	4.00%	89,849,536	4.00%
10	Enrollment Fees	7,154,823	23.94%	7,160,000	0.07%	7,160,000	0.00%	7,160,000	0.00%	7,160,000	0.00%	7,160,000	0.00%
11	Nonresident Tuition	1,663,818	5.04%	1,680,000	0.97%	1,660,416	-1.17%	1,660,416	0.00%	1,660,416	0.00%	1,660,416	0.00%
12	Other Local Sources	4,284,149	19.45%	3,681,000	-14.08%	3,681,000	0.00%	3,681,000	0.00%	3,681,000	0.00%	3,681,000	0.00%
13	Subtotal, Other Income Sources	88,029,774	4.73%	89,695,793	1.89%	92,377,327	2.99%	95,572,363	3.46%	98,895,201	3.48%	102,350,952	3.49%
14	**TOTAL UNRESTRICTED INCOME**	91,464,801	5.20%	93,203,976	1.90%	95,885,510	2.88%	99,080,546	3.33%	101,903,384	2.85%	105,359,135	3.39%
	EXPENSES												
15	Academic Salaries *	36,493,194	-0.37%	37,848,242	3.71%	38,715,138	2.29%	39,293,940	1.50%	40,399,030	2.81%	41,630,421	3.05%
16	Classified Salaries*	20,663,171	-0.53%	21,561,977	4.35%	21,745,254	0.85%	21,951,834	0.95%	22,171,352	1.00%	22,393,066	1.00%
17	Staff Benefits	16,593,681	-4.13%	17,702,811	6.68%	17,822,811	0.68%	17,962,811	0.79%	18,122,811	0.89%	18,322,811	1.10%
18	Retiree health benefits	1,125,000	0.00%	1,525,000	35.56%	1,525,000	0.00%	2,500,000	63.93%	2,750,000	10.00%	2,750,000	0.00%
19	Supplies, Printing, Copy Charges	1,395,748	16.17%	1,908,850	36.76%	1,918,394	0.50%	1,927,986	0.50%	1,937,626	0.50%	1,947,314	0.50%
20	Other Operating	6,715,001	-6.90%	7,728,455	15.09%	7,767,097	0.50%	7,805,933	0.50%	7,844,962	0.50%	7,884,187	0.50%
21	BPC emergency repair/replacement	100,000		150,000	50.00%	200,000	33.33%	200,000	0.00%	200,000	0.00%	200,000	0.00%
22	Program Review & Strategic Planning Initiatives (URGF)	0		500,000		1,000,000	100.00%	1,000,000	0.00%	1,000,000	0.00%	1,000,000	0.00%
23	Growth positions	-		-				500,000		600,000	20.00%	700,000	16.67%
24	**Subtotal of Program Expenses**	83,085,795	-1.38%	88,925,335	7.03%	90,693,694	1.99%	93,142,504	2.70%	95,025,782	2.02%	96,827,799	1.90%
25	Capital Outlay	1,277,523	-17.81%	2,673,448	109.27%	1,300,000	-51.37%	1,313,000	1.00%	1,326,130	1.00%	1,339,391	1.00%
26	Student Aid	102,778	32.33%	69,000	-32.87%	69,000	0.00%	69,000	0.00%	69,000	0.00%	69,000	0.00%
27	Transfers Out	2,756,007	-4.29%	5,373,995	94.99%	4,515,304	-15.98%	4,761,109	5.44%	5,186,767	8.94%	6,410,845	23.60%
28	**Subtotal of Other Outgo**	4,136,308	-8.32%	8,116,443	96.22%	5,884,304	-27.50%	6,143,109	4.40%	6,581,897	7.14%	7,819,236	18.80%
29	**TOTAL UNRESTRICTED EXPENSES**	87,222,103	-1.73%	97,041,778	11.26%	96,577,998	-0.48%	99,285,613	2.80%	101,607,679	2.34%	104,647,035	2.99%
31	**BALANCE (Revenues - Expenses)**	4,242,698		(3,837,802)		(692,489)		(205,067)		295,705		712,100	
32	**ENDING BALANCE (Adj Beg Bal +/- Operating Balance)**	17,573,014		13,735,212		13,042,723		12,837,657		13,133,362		13,845,462	
33	**Fund Balance %**	20.15%		14.15%		13.50%		12.93%		12.93%		13.23%	

Line #		Budget FY-2013 7/1/12-6/30/13	Notes	Projected FY-2014 7/1/13-6/30/14	Notes	Projected FY-2015 7/1/14-6/30/15	Projected FY-2016 7/1/15-6/30/16	Projected FY-2017 7/1/16-6/30/17	Projected FY-2018 7/1/17-6/30/18
	Transfers Out include the following projects:								
34	**Transfer: Info-tech five-year plan**	1,491,777		1,491,777		1,491,777	1,491,777	1,491,777	1,491,777
35	**Transfer: Smart Classroom upgrades; staff***	72,598		72,598		72,598	72,598	72,598	72,598
36	**Transfer: Student Center Cafeteria**	102,883		80,000		80,000	80,000	80,000	80,000
37	**Transfer: Debt Service**	600,000		600,000		600,000	600,000	600,000	600,000
38	**Transfer: Self-Insurance**	0		50,000		50,000	50,000	50,000	50,000
39	**Transfer: Financial Aid**	0		0		0	0	0	0
40	**Transfer: Futures Reserve (**See Line 43)**	471,349		579,620		620,929	666,734	692,392	716,470
42	**Transfer: Capital Projects Holding ****	17,400		2,500,000		1,600,000	1,800,000	2,200,000	3,400,000
	Transfer: ARRA Federal Funds	0		0		0	0	0	0
	Total	2,756,007		5,373,995		4,515,304	4,761,109	5,186,767	6,410,845
43	**Futures Reserve Beginning Balance**	0		0		579,620	1,200,549	1,867,283	2,559,675
44	Transfer from General Fund ** (From Line 40)	471,349		579,620		620,929	666,734	692,392	716,470
45	**Futures Reserve Ending Balance**	471,349		579,620		1,200,549	1,867,283	2,559,675	3,276,145
	Construction Reserves Beginning Balance			0		2,500,000	4,100,000	5,900,000	8,100,000
46	Transfer from General Fund **(From Line 42)	17,400		2,500,000		1,600,000	1,800,000	2,200,000	3,400,000
47	Master Plan Implementation	0							
48	Capital Projects Holding	0		2,500,000		1,600,000	1,800,000	2,200,000	3,400,000
50	Preliminary Bond Expenses	0		0		0	0	0	0
51	**Construction Reserves Ending Balance**	17,400		2,500,000		4,100,000	5,900,000	8,100,000	11,500,000

MIRACOSTA COMMUNITY COLLEGE DISTRICT
FY2014 Final Budget
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DESCRIPTION	1 FY2013 Final Budget	2 FY2013 Actuals	3 FY2014 Final	4 <Change> FY2014 Final Budget to FY2013 Final Budget
-- GENERAL FUND SUMMARY				
-- COMBINED RESTRICTED AND UNRESTRICTED				
BEGINNING BALANCE	14,851,105	14,851,105	19,148,750	4,297,645
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	14,851,105	14,851,105	19,148,750	4,297,645
INCOME				
FEDERAL	2,480,911	2,337,317	2,217,989	(262,922)
STATE	6,824,163	7,999,684	8,175,966	1,351,803
LOCAL	88,658,102	89,683,420	91,351,793	2,693,691
TOTAL INCOME	97,963,176	100,020,421	101,745,748	3,782,572
BEGINNING BALANCE AND TOTAL INCOME	112,814,281	114,871,526	120,894,498	8,080,217
EXPENSES				
ACADEMIC SALARIES	37,599,032	37,694,789	38,965,550	1,366,518
CLASSIFIED SALARIES	23,836,493	23,377,379	24,331,229	494,736
STAFF BENEFITS	19,544,688	18,735,187	20,227,810	683,122
SUPPLIES, PRINTING, COPY CHARGES	2,918,202	1,987,393	2,533,306	(384,896)
OTHER OPERATING EXPENSES	9,403,506	8,615,907	10,320,382	916,876
TOTAL PROGRAM EXPENSES	93,301,921	90,410,655	96,378,277	3,076,356
CAPITAL OUTLAY	1,824,124	1,797,636	3,362,906	1,538,782
TRANSFERS AND OTHER OUTGO	3,272,503	3,514,486	6,792,995	3,520,492
TOTAL EXPENSES	98,398,548	95,722,777	106,534,178	8,135,630
ENDING BALANCE	14,415,733	19,148,750	14,360,320	(55,413)

MIRACOSTA COMMUNITY COLLEGE DISTRICT
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DESCRIPTION	1 FY2013 Final Budget	2 FY2013 Actuals	3 FY2014 Final	4 <Change> FY2014 Final Budget to FY2013 Final Budget
-- GENERAL FUND DETAIL -- RESTRICTED				
BEGINNING BALANCE	1,520,789	1,520,789	1,575,736	54,947
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	1,520,789	1,520,789	1,575,736	54,947
RESTRICTED INCOME				
FEDERAL SOURCES				
Clean Energy Workforce Training Grant	15,000	29,597	0	(15,000)
Perkins IV-Title IC	231,638	231,638	234,639	3,001
VTEA-Tech Prep	49,389	49,389	45,059	(4,330)
College Work Study Program	188,357	159,884	166,757	(21,600)
Pell Administrative Allowance	9,000	10,300	10,000	1,000
Adult Basic Education Program	188,719	188,719	184,719	(4,000)
Adult Basic Ed-English Literacy	88,837	88,837	88,837	0
Veterans Reporting Fee	6,600	22,574	6,600	0
SBDC-SBA	566,000	478,490	342,457	(223,543)
Transitional Assistance to Needy Families (TANF)	47,869	65,472	47,869	0
Gear Up	1,076,502	990,219	1,076,052	(450)
Other Federal Grants and Awards	13,000	22,198	15,000	2,000
TOTAL RESTRICTED FEDERAL INCOME	2,480,911	2,337,317	2,217,989	(262,922)
RESTRICTED STATE SOURCES				
Basic Skills	261,064	137,549	148,332	(112,732)
EOPS Apportionment	451,816	491,339	465,449	13,633
EOPS-CARE	54,323	59,510	54,323	0
Disabled Students Programs & Services	387,001	502,759	405,242	18,241
CA Work Opportunity & Responsibility to Kids	150,731	256,058	156,903	6,172
BFAP Administrative Allowance	322,844	335,692	346,081	23,237
Cal Grant	300,000	413,422	400,000	100,000
Matriculation Allowance	274,862	287,860	273,467	(1,395)
Noncredit Matriculation Allowance	87,244	91,836	87,244	0
CTE-LVN to RN Step Up Grant/Growth & Retention	282,000	315,159	278,000	(4,000)
CTE Community Collaborative Grant	561,739	452,213	463,500	(98,239)
CTE Community Pathways Grants	365,000	232,741	351,910	(13,090)
SBDC-EWD Youth Entrepreneurship	150,000	121,592	87,257	(62,743)
EWD -Business Entrep Centers	185,442	292,469	76,000	(109,442)
DSN - Business Entrep Centers	0	0	300,000	300,000
Restricted Lottery	284,312	319,132	325,000	40,688
Other Categoricals and Grants	210,473	255,326	449,075	238,602
TOTAL RESTRICTED STATE INCOME	4,328,851	4,564,657	4,667,783	338,932
LOCAL RESTRICTED SOURCES				
Health Services Fees & User Fees	600,000	599,795	600,000	0
Parking Fees & Fines	786,000	761,351	786,000	0
Class Course Fees	40,580	27,972	30,000	(10,580)
San Diego County JPA Surplus Reserve	60,000	123,324	100,000	40,000
Other Local Grants & Restricted Funds	14,334	141,205	140,000	125,666
TOTAL LOCAL RESTRICTED INCOME	1,500,914	1,653,647	1,656,000	155,086
TOTAL RESTRICTED REVENUES AND BEGINNING BALANCE	9,831,465	10,076,410	10,117,508	286,043

MIRACOSTA COMMUNITY COLLEGE DISTRICT
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DESCRIPTION	1 FY2013 Final Budget	2 FY2013 Actuals	3 FY2014 Final	4 <Change> FY2014 Final Budget to FY2013 Final Budget
RESTRICTED EXPENSES				
TOTAL ACADEMIC SALARIES	944,466	1,201,595	1,117,308	172,842
TOTAL CLASSIFIED STAFF	2,879,692	2,714,208	2,769,252	(110,440)
TOTAL STAFF BENEFITS	1,018,351	1,016,506	999,999	(18,352)
TOTAL SUPPLIES, PRINTING, COPY CHARGES	1,144,955	591,645	624,456	(520,499)
TOTAL OTHER OPERATING EXPENSES	1,650,391	1,800,906	2,441,927	791,536
TOTAL CAPITAL OUTLAY & LIBRARY COLLECTION	604,712	520,113	689,458	84,746
TOTAL STUDENT AID	505,779	655,701	850,000	344,221
TOTAL RESTRICTED EXPENSES	8,748,346	8,500,674	9,492,400	744,054
ENDING BALANCE	1,083,119	1,575,736	625,108	(458,011)

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DESCRIPTION	1 FY2013 Final Budget	2 FY2013 Actuals	3 FY2014 Final	4 <Change> FY2014 Final Budget to FY2013 Final Budget
-- GENERAL FUND DETAIL -- UNRESTRICTED				
BEGINNING BALANCE	13,330,316	13,330,316	17,573,014	4,242,698
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	13,330,316	13,330,316	17,573,014	4,242,698
UNRESTRICTED INCOME				
FEDERAL SOURCES	0	0	0	0
TOTAL UNRESTRICTED FEDERAL INCOME	0	0	0	0
UNRESTRICTED STATE SOURCES				
EDUCATION PROTECTION ACCOUNT (PROP 30)	0	1,043,043	1,043,000	1,043,000
STATE TAXES	718,389	701,801	720,000	1,611
MANDATED COSTS	243,696	289,864	292,628	48,932
UNRESTRICTED LOTTERY	1,400,672	1,271,482	1,320,000	(80,672)
OTHER STATE UNRESTRICTED	132,555	128,837	132,555	0
TOTAL UNRESTRICTED STATE INCOME	2,495,312	3,435,027	3,508,183	1,012,871
LOCAL UNRESTRICTED SOURCES				
LOCAL PROPERTY TAXES	74,848,404	74,926,984	77,174,793	2,326,389
FACILITY USE FEES	20,000	24,769	20,000	0
INTEREST	120,000	75,638	100,000	(20,000)
CHILD DEVELOPMENT CENTER FEES	320,000	271,480	280,000	(40,000)
ENROLLMENT FEES	7,004,696	7,154,823	7,160,000	155,304
NONRESIDENT FEES	1,660,416	1,663,818	1,680,000	19,584
BOOKSTORE RENT	85,000	80,526	81,000	(4,000)
COMMUNITY SERVICES CLASSES & CONTRACT ED	2,049,549	1,599,442	2,000,000	(49,549)
OTHER LOCAL SOURCES	1,049,123	2,232,294	1,200,000	150,877
TOTAL LOCAL UNRESTRICTED INCOME	87,157,188	88,029,774	89,695,793	2,538,605
TOTAL UNRESTRICTED REVENUES AND BEGINNING BALANCE	102,982,816	104,795,117	110,776,990	7,794,174
EXPENSES				
Regular Classroom Faculty	15,061,078	15,726,516	15,999,434	938,356
Regular Non-Classroom Faculty	7,700,751	7,215,671	7,365,630	(335,121)
Hourly Classroom Faculty	12,626,463	12,516,441	13,183,278	556,815
Other Non-Classroom Faculty	1,266,274	1,034,566	1,299,900	33,626
TOTAL ACADEMIC SALARIES	36,654,566	36,493,194	37,848,242	1,193,676
Regular Non-Instructional Staff	15,618,518	15,767,198	16,002,108	383,590
Regular Instructional Staff	1,928,139	1,843,867	1,904,533	(23,606)
Hourly Non-Instructional Staff	1,982,298	1,768,246	2,155,619	173,321
Hourly Instructional Staff	1,427,846	1,283,860	1,499,717	71,871
TOTAL CLASSIFIED STAFF	20,956,801	20,663,171	21,561,977	605,176
TOTAL STAFF BENEFITS	18,526,337	17,718,681	19,227,811	701,474
TOTAL SUPPLIES, PRINTING, COPY CHARGES	1,773,247	1,395,748	1,908,850	135,603
Consultants & Specialists	59,355	56,630	60,860	1,505
Travel	575,981	375,533	626,056	50,075
Memberships, Entry Fees, Licenses	157,207	139,172	162,004	4,797
Insurance	424,800	358,938	380,000	(44,800)
Utilities	1,799,938	1,801,503	1,860,315	60,377
Contract Services	3,743,830	2,996,017	3,795,580	51,750
Legal & Audit Services, Election	284,395	266,171	296,395	12,000
Advertising, Postage, Bank Charges & TRANs	707,609	821,037	697,245	(10,364)
TOTAL OTHER OPERATING EXPENSES	7,753,115	6,815,001	7,878,455	125,340
TOTAL PROGRAM EXPENSES	85,664,066	83,085,795	88,425,335	2,761,269

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DESCRIPTION	1 FY2013 Final Budget	2 FY2013 Actuals	3 FY2014 Final	4 <Change> FY2014 Final Budget to FY2013 Final Budget
New Sites & Site Improvement	0	1,357	1,400	1,400
New Buildings & Building Improvement	230,000	217,541	302,300	72,300
Library Books & Materials	59,673	204	62,646	2,973
Furniture & Equipment	929,739	1,058,421	2,307,102	1,377,363
TOTAL CAPITAL OUTLAY	1,219,412	1,277,523	2,673,448	1,454,036
Interfund Transfers	2,750,724	2,756,007	5,373,995	2,623,271
Program Review Initiatives	0	0	500,000	500,000
Student Aid	16,000	102,778	69,000	53,000
TOTAL OTHER OUTGO	2,766,724	2,858,785	5,942,995	3,176,271
TOTAL UNRESTRICTED EXPENSES	89,650,202	87,222,103	97,041,778	7,391,576
ENDING BALANCE	13,332,614	17,573,014	13,735,212	402,598
General Reserve	5,149,141	5,239,756	5,538,849	389,709
Reserves for Emergencies	3,089,484	3,143,854	3,323,310	233,825
Master Plan Project	0	0	0	0
UNAVAILABLE ENDING BALANCE	8,238,625	8,383,609	8,862,159	623,534
AVAILABLE ENDING BALANCE	5,093,989	9,189,405	4,873,053	(220,936)

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DESCRIPTION	1 FY2013 Final Budget	2 FY2013 Actuals	3 FY2014 Final	4 <Change> FY2014 Final Budget to FY2013 Final Budget
-- CAPITAL OUTLAY PROJECTS FUND 41 --				
BEGINNING BALANCE	7,023,809	7,023,809	4,953,987	(2,069,822)
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	7,023,809	7,023,809	4,953,987	(2,069,822)
INCOME				
Scheduled Maintenance	27,000	99,380	0	(27,000)
Other Income	0	1,560	0	
Interest	0	23,840	40,000	40,000
Incoming Transfer - Facilities	0	17,400	2,500,000	2,500,000
Incoming Transfer-TEC Classrooms	72,598	72,598	72,598	0
Incoming Transfer-Futures Reserve	471,349	471,349	579,620	108,271
Incoming Transfer-Preliminary Bond Expenses	0	0	0	0
Incoming Transfer-Info-tech	1,491,777	1,491,777	1,491,777	0
TOTAL INCOME	2,062,724	2,177,904	4,683,995	2,621,271
TOTAL BEGINNING BALANCE & INCOME	9,086,533	9,201,713	9,637,982	551,449
EXPENSES				
Supplies, Printing, Copy Charges	10,731	22,174	40,000	29,269
Other Operating Expenses	396,743	188,574	300,000	(96,743)
New Sites & Site Improvements	220,627	118,304	250,000	29,373
New Facilities & Improvements	5,050,832	2,547,364	6,197,490	1,146,658
Furniture & Equipment	1,703,402	1,371,310	1,800,000	96,598
TOTAL EXPENSES	7,382,335	4,247,726	8,587,490	1,205,155
ENDING BALANCE	1,704,198	4,953,987	1,050,492	(653,706)
Reserve for Designated Projects	1,232,849	4,482,638	1,050,492	(182,357)
Board Futures Reserves	471,349	471,349	0	(471,349)
UNAVAILABLE ENDING BALANCE	1,704,198	4,953,987	1,050,492	(653,706)
AVAILABLE ENDING BALANCE	0	0	0	0

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DESCRIPTION	1 FY2013 Final Budget	2 FY2013 Actuals	3 FY2014 Final	4 <Change> FY2014 Final Budget to FY2013 Final Budget
-- DEBT SERVICE FUND 29 --				
BEGINNING BALANCE	471,245	471,245	486,395	15,150
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	471,245	471,245	486,395	15,150
INCOME				
Interest	6,000	5,908	6,000	0
Arby's Lease Agreement	82,500	82,500	82,500	0
Incoming Transfer-GF Contribution	600,000	600,000	600,000	0
TOTAL INCOME	688,500	688,408	688,500	0
TOTAL BEGINNING BALANCE & INCOME	1,159,745	1,159,653	1,174,895	15,150
EXPENSES				
Loan Services	1,500	650	1,000	(500)
Debt Service	415,875	415,875	415,675	(200)
Lease Payment	256,733	256,733	256,733	0
TOTAL EXPENSES	674,108	673,258	673,408	(700)
ENDING BALANCE	485,637	486,395	501,487	15,850
TOTAL ENDING BALANCE & EXPENDITURES				
SEC Student Center				
One-Year Loan Payment Reserve	415,875	318,711	318,711	(97,164)
UNAVAILABLE ENDING BALANCE	415,875	318,711	318,711	(97,164)
AVAILABLE ENDING BALANCE	69,762	167,684	182,776	113,014

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-- SELF-INSURANCE FUND 61 --				
BEGINNING BALANCE	174,015	174,015	146,513	(27,502)
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	174,015	174,015	146,513	(27,502)
INCOME				
Interest	800	586	800	0
Insurance Reimbursements	8,000	8,672	10,000	2,000
Incoming Transfers	0	0	50,000	50,000
TOTAL INCOME	8,800	9,258	60,800	52,000
TOTAL BEGINNING BALANCE & INCOME	182,815	183,273	207,313	24,498
EXPENSES				
Insurance	2,000	12,169	10,000	8,000
Contract Services	10,000	15,584	15,000	5,000
Legal Services	20,000	0	10,000	(10,000)
TOTAL OTHER OPERATING EXPENSES	32,000	27,753	35,000	3,000
Furniture & Equipment	10,000	9,007	50,000	40,000
TOTAL CAPITAL OUTLAY	10,000	9,007	50,000	40,000
TOTAL EXPENSES	42,000	36,760	85,000	43,000
ENDING BALANCE	140,815	146,513	122,313	(18,502)
TOTAL ENDING BALANCE & EXPENDITURES				

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DESCRIPTION	1 FY2013 Final Budget	2 FY2013 Actuals	3 FY2014 Final	4 <Change> FY2014 Final Budget to FY2013 Final Budget
-- STUDENT FINANCIAL AID FUND 74 --				
BEGINNING BALANCE	0	0	0	0
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	0	0	0	0
INCOME				
HEA-SEOG	200,000	175,868	200,000	0
HEA-Pell Grant	5,750,000	7,098,940	7,000,000	1,250,000
SEOG-Local Contribution	50,000		0	(50,000)
Interest	0		0	0
Direct Loan	800,000	871,441	850,000	50,000
Incoming Transfer - General Fund	0		0	0
TOTAL INCOME	6,800,000	8,146,249	8,050,000	1,250,000
TOTAL BEGINNING BALANCE & INCOME				
EXPENSES				
Student Aid	6,800,000	8,146,249	8,050,000	1,250,000
TOTAL EXPENSES	6,800,000	8,146,249	8,050,000	1,250,000
ENDING BALANCE	0	0	0	0
TOTAL ENDING BALANCE & EXPENDITURES				

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DESCRIPTION	1 FY2013 Final Budget	2 FY2013 Actuals	3 FY2014 Final	4 <Change> FY2014 Final Budget to FY2013 Final Budget
-- STUDENT CENTER FEE FUND 73 --				
BEGINNING BALANCE	1,207,274	1,207,274	1,266,462	59,188
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	1,207,274	1,207,274	1,266,462	59,188
INCOME				
Interest	6,000	4,625	6,000	0
Student Center Fees	139,000	129,808	139,000	0
TOTAL INCOME	145,000	134,433	145,000	0
EXPENSES				
Salaries	14,000	31,914	60,000	46,000
Benefits	800	2,306	9,870	9,070
Supplies	1,000	553	8,000	7,000
Refurbish Oceanside/SEC Student Center	99,200	40,472	33,565	(65,635)
New Buildings & Building Improvements	30,000	0	33,565	3,565
TOTAL EXPENSES	145,000	75,245	145,000	0
ENDING BALANCE	1,207,274	1,266,462	1,266,462	59,188
UNAVAILABLE ENDING BALANCE - SEC Stdt Ctr	0	0	0	0
AVAILABLE ENDING BALANCE	1,207,274	1,266,462	1,266,462	59,188

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DESCRIPTION	1 FY2013 Final Budget	2 FY2013 Actuals	3 FY2014 Final	4 <Change> FY2014 Final Budget to FY2013 Final Budget
-- BOOKSTORE FUND 51 --				
EXPENSES				
SALARIES	12,230	12,228	12,230	0
BENEFITS	5,051	4,866	5,051	0
TOTAL PERSONNEL COST	17,281	17,094	17,281	0
UTILITIES	32,000	34,008	32,000	0
INSURANCE PREMIUMS	7,500	5,838	7,500	0
REPAIRS	0	0	0	0
TOTAL OPERATING EXP	39,500	39,846	39,500	0
TOTAL EXPENSES	56,781	56,940	56,781	0
OPERATING INCOME/(LOSS)	(56,781)	(56,940)	(56,781)	0
OTHER INCOME				
INTEREST INCOME	1,574	1,928	2,000	426
COMMISSIONS - FOLLETT	260,508	265,965	235,000	(25,508)
TOTAL OTHER INCOME	262,082	267,893	237,000	(25,082)
OTHER EXPENSES				
RENT TO DISTRICT	80,526	80,526	80,526	0
CONTRIBUTION TO ASSOC STUDENTS	5,000	5,000	5,000	0
TRANSFER TO DISTRICT UNRESTRICTED FUND	66,450	81,746	94,693	28,243
TOTAL OTHER EXPENSES	151,976	167,272	180,219	28,243
NET INCOME (LOSS)	28,243	43,681	0	(28,243)
CONTRIBUTION TO FOUNDATION	28,243	43,681	0	(28,243)
FINAL NET INCOME (LOSS)	0	0	0	0
NET GAIN IN FUND BALANCE	0	0	0	0
BEGINNING BALANCE	718,413	718,413	718,413	0
ENDING BALANCE	718,413	718,413	718,413	0

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-- FOOD SERVICE FUND 52 --				
EXPENSES				
CONTRACTED SRVCS	75,000	103,148	95,000	20,000
REPAIRS	10,000	6,838	10,000	0
SUPPLIES	1,000	0	1,000	0
EQUIPMENT EXPENSE	1,000	0	1,000	0
DEPRECIATION	35,000	35,096	35,000	0
SALARY ACCOUNT TECH	4,000	4,076	4,000	0
FRINGE BENEFITS	2,000	1,688	2,000	0
GRANT TO FOUNDATION	350	0	350	0
TOTAL EXPENSES	128,350	150,846	148,350	20,000
OPERATING INCOME/(LOSS)	(128,350)	(150,846)	(148,350)	(20,000)
				0
OTHER INCOME				0
INTEREST INCOME	0	0	0	0
ATM COMMISSIONS	350	0	350	0
PREMIER-O'SIDE VENDING	18,000	18,858	19,000	1,000
PREMIER-SEC VENDING	3,500	2,303	3,500	0
INCOMING XFER FROM GENERAL FUND	65,000	102,883	80,000	15,000
TOTAL OTHER INCOME	86,850	124,044	102,850	16,000
OTHER EXPENSES				
HOSPITALITY EXP	2,340	816	1,500	(840)
TOTAL OTHER EXPENSES	2,340	816	1,500	(840)
NET INCOME (LOSS)	(43,840)	(27,618)	(47,000)	(3,160)
NET GAIN FUND BALANCE	(43,840)	(27,618)	(47,000)	(3,160)
BEGINNING BALANCE	108,591	143,934	116,316	7,725
ENDING BALANCE	64,751	116,316	69,316	4,565

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-- ASSOCIATED STUDENT GOVERNMENT FUND 71 --				
INCOME				
ID CARD SALES	48,000	37,111	48,000	0
DISTRICT GUARANTEE	102,000	110,149	102,000	0
CONTRIBUTION FROM BOOKSTORE	5,000	5,000	5,000	0
CONTACT TABLE RENTAL	2,000	1,400	2,000	0
TOTAL INCOME	157,000	153,660	157,000	0
COST OF SALES				
I.D. CARD COST	8,000	5,449	5,500	(2,500)
TOTAL COST OF SALES	8,000	5,449	5,500	(2,500)
GROSS PROFIT	149,000	148,211	151,500	2,500
EXPENSES				
WAGES	11,500	24,484	10,401	(1,099)
BENEFITS	1,000	3,491	936	(64)
HOSPITALITY	3,000	31,855	32,000	29,000
SUPPLIES-NON INSTRUCTIONAL	33,250	15,981	17,950	(15,300)
COPY MACHINE COST	500	599	1,600	1,100
CONTRACT SERVICES	2,500	5,122	300	(2,200)
PRINTING COSTS	0	3,975	6,050	6,050
TRAVEL	14,000	22,847	18,500	4,500
TELEPHONE	250	0	0	(250)
CONSULTANTS/SPECIALISTS	10,600	4,178	7,600	(3,000)
ASG-OC CLUB DISTRIBUTIONS	30,000	31,500	31,500	1,500
GUEST SPEAKERS	5,000	1,913	1,100	(3,900)
DONATIONS	20,800	2,500	1,000	(19,800)
EQUIPMENT PURCHASE	0	5,557	500	500
SOFTWARE	0	4,570	0	0
SCHOLARSHIPS	9,500	8,189	11,000	1,500
ADVERTISING	1,000	228	0	(1,000)
STUDENT BUS PASSES	3,000	3,000	3,000	0
TOTAL EXPENSES	145,900	169,989	143,437	(2,463)
OPERATING INCOME/(LOSS)	3,100	(21,778)	8,063	4,963
				0
OTHER INCOME				0
INTEREST INCOME	3,000	387	500	(2,500)
MISCELLANEOUS INCOME	0	1,141	0	0
TOTAL OTHER INCOME	3,000	1,528	500	(2,500)
NET INCOME (LOSS)	6,100	(20,250)	8,563	2,463
NET GAIN FUND BALANCE	6,100	(20,250)	8,563	2,463
BEGINNING BALANCE	100,243	100,243	79,993	(20,250)
ENDING BALANCE*	106,343	79,993	88,556	(17,787)
* SET ASIDE ANNUALLY FOR EQUIP REPLACEMENT	3,410	3,410	3,410	0