

BUDGET SUMMARY

Budget Directives from the Board of Trustees

Implement strategies and allocate funding to attain goals established within the District's long-term planning framework, and institutional program review activities.

INSTITUTIONAL GOALS 1-4	BOARD STRATEGIES
1 MiraCosta College will provide equitable access, enhance student success and close equity gaps by deploying strategies that meet students where they are; create community; and dismantle systems of inequity.	<ul style="list-style-type: none"> ■ Fully implement Guided Pathways as our success and equity approach; this will result in greater support of our students throughout their first year to enhance educational plan development, persistence, and success ■ Build knowledge and capacity in futures thinking to create just, equitable, and sustainable futures ■ Provide support for students enrolled in the MiraCosta Promise and enhance supports for all students with financial needs
2 MiraCosta College will meet identified external community needs by collaborating with community and industry partners to develop strategies that provide workforce solutions; prepare students to be active global citizens; and provide opportunities for cultural educational enrichment.	<ul style="list-style-type: none"> ■ Assess and meet community needs within budget constraints ■ Conduct market research and utilize labor market information to ensure the needs of the community are met and that we tell our impact story better ■ Conduct market research on enrollment in conjunction with Futures methodology to determine why students are not returning and what we can do to enhance programs, services, and outreach
3 MiraCosta College will foster academic excellence by strategically developing a culturally competent, adaptive, innovative, and relevant teaching and learning environment; co-curricular activities that bridge classroom learning and real-world experience; and intentional professional development for the college community that is responsive to a changing world.	<ul style="list-style-type: none"> ■ Ensure appropriate staffing to meet the needs of students and the college's success and equity efforts ■ Maintain competitive salaries and benefits to recruit and retain a quality workforce
4 MiraCosta College will demonstrate responsible stewardship and sustainability of college and community resources by deploying strategies that invest in our employees to reach their full potential; maintain a sustainable and transparent financial model; and reduce the environmental impact of our physical resources.	<ul style="list-style-type: none"> ■ Maintain a minimum 15% total fund balance for FY2022-23 ■ Utilize Futures approach to align budget and resources to ensure that the college achieves its goals ■ Maximize potential revenue sources ■ Seek efficiencies and productivity increases to improve the District's financial health and meet its mission ■ Implement the Master Facilities Plan: <ul style="list-style-type: none"> ■ New buildings and renovation of existing buildings/offices ■ Technology and Infrastructure ■ Align college's sustainability efforts with the CCC Board of Governor's Climate Change and Sustainability Goals prior to 2025

SUPPORTING GOAL EXAMPLES

ALLOCATION SUPPORTING GOAL EXAMPLES

- 1
 - 2022-23 budget contains \$2.5 million Guided Pathways allocations within the unrestricted general fund and categorical funding from the state; Ongoing Guided Pathways funds included in the 5-year budget projections
 - Budget includes funds to continue to support radars programming and continued training
 - Budget includes \$1.5 million to support Promise students, \$382 thousand basic needs center, \$285 thousand mental health programs, \$278 thousand Food and Housing Support, \$5.9 million COVID-19 impacts block grant
- 2
 - Continue to provide robust instruction and student support services, while maintaining a balanced budget
 - Augmented the Public Information Office budget to provide additional outreach resources
 - Funds to assist in gathering student data are included in the Research Planning and Institutional Effectiveness budget
- 3
 - Funding to support the hiring of seven faculty, one Accountant, two Administrative Assistants, and a Chief in Inclusion, Diversity, Equity & Access Officer
 - Budget includes a 2% COLA, plus increased allocations to cover retirement program and Health and Welfare increases
 - Budget includes \$90 thousand to assist college in implementing best practices to diversify faculty, staff, and administrators
- 4
 - Ended FY2021-22 at 26% fund balance, projected above 20% each year over the next 5 years
 - Budget contains 5-year projections, allocations for future technology and facilities planning and needs
 - Budget includes ECA extension providing \$500 thousand in funding protections
 - Budget includes funding for Facilities Master Plan projects and allocates additional resources from the unrestricted general fund to support needs
 - Budget includes additional one-time and ongoing budget allocations from the state to help meet technology needs
 - Technology Plan will be finalized during fall 2022
 - Installed storm water protection systems at each of the college campuses
 - New building construction meets LEEDs Silver efficiency levels
 - Funding for sustainability efforts including photovoltaic planning is allocated within college and state scheduled maintenance funds