

RESOURCE ALLOCATION

Resource allocation processes link institutional program reviews and strategic initiatives to the resources needed to accomplish the institutional goals identified in the Long-Term Planning Framework.

The guiding principles for all resource allocation processes are as follows:

1. Resources include all assets of the district including its fiscal resources, personnel, facilities, equipment, and the time and talents of its faculty, staff, and administrators.
2. The processes for allocating resources are transparent. All members of the district community are informed about the routines and components of planning that lead to resource allocations.
3. The resource allocation process begins with a review of the effectiveness of prior years' resource allocations and a forecast of potential funds.
4. **Priority is given to resource requests that support:**
 - ▶ **Achievement of institutional goals**
 - ▶ Health, safety, and accessibility

To ensure a clear link between planning and resource allocation, the program or unit lead includes the request for funding in the program review for their program or unit. In addition, the Budget and Planning Committee assesses funding requests based on a rubric that requires funding requests to address the link between the request and:

- ▶ Need
- ▶ Community benefit
- ▶ Program functioning and total cost of ownership
- ▶ Fiscal/Resource impact

There are two annual assessments related to resource allocation:

- ▶ The Budget and Planning Committee begins each cycle of resource allocations by reviewing the effectiveness of prior years' resource allocations. This analysis is a holistic review that includes the effectiveness of resource allocations in advancing the district mission statement and institutional goals.
- ▶ The Budget and Planning Committee reviews the resource allocation process annually, making adjustments to the process and rubric as needed.

The timeline/process charts related to resource allocations that follow are:

- ▶ Timeline and Process for Resource Allocations Other Than Full-time Faculty Positions
- ▶ Timeline and Process of Resource Allocations for Full-time Faculty Positions