

## **AGENDA**

- Recap of Fiscal Year 2020/21
  - > Progress on Priorities
  - > Budget Assumptions
  - General Fund Current Status
- Final Budget for Fiscal Year 2021/22
  - > State Economic Condition Review
  - State Budget and Estimates for MiraCosta
  - MiraCosta Landscape
  - > Board of Trustees Budget Directives
  - > Final Budget Assumptions and Timeline
  - Appendix Fund Schedules





# FY2020/21 BOARD OF TRUSTEES BUDGET DIRECTIONS AND PRIORITIES STATUS

Allocate funding to satisfy the district's highest-priority goals and objectives (enrollment, programs, and services) consistent with the MCCD Comprehensive Master Plan, MCCD Strategic Plan, and institutional program review activities while maintaining the long-term fiscal health of the college.





## FY2020/21 DIRECTIONS AND PRIORITIES STATUS

#### **PROGRAMS & SERVICES:**

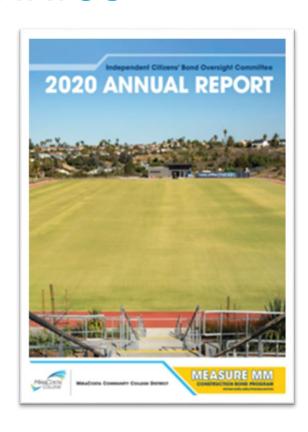
- Assess and meet community needs within budget constraints
- Protect critical educational and support services keep reductions as far away from students as possible
- Maintain support for student success in an equitable manner
- Maximize California College Promise: tuition funding for eligible students
- Conduct market research and tell our impact story better
- Status:
  - Rankin Campus Climate Survey implemented
  - Holistic student support
  - Guided Pathways implementation
  - Served 3,363 students through the MiraCosta College Promise totaling \$1.3M
  - Fulfilled 958 student requests for technology assistance (485 computers, 473 hotspots)
  - Provided over \$4M in emergency grants since the start of pandemic
    - Provided \$2.1M in Student Emergency Grants in 2020/21 to 2,899 students



## FY2020/21 DIRECTIONS AND PRIORITIES STATUS

#### **FACILITIES and INFRASTRUCTURE**

- Implement the Master Facilities Plan
  - New buildings
  - Improve existing buildings/offices
  - Technology and Infrastructure
  - Align College's sustainability efforts with the CCC Board of Governor's Climate Change and Sustainability Goals prior to 2025
  - Status:
    - 24 projects under design or construction, with 6 projects completed.
       \$106M committed and/or expended to date
    - EV car charging stations installed at San Elijo and CLC campuses.
       Received SDGE grant to install additional EV charging stations at Oceanside campus
    - Completed design of Energy storage system in preparation for 2021/22 installation





## FY2020/21 DIRECTIONS AND PRIORITIES STATUS

#### **FINANCIAL**

- Maintain a minimum 15% total fund balance for the FY2020/21 budget
- Maximize potential revenue sources
- Seek efficiencies and productivity increases to improve the District's financial health and meet its mission
- Status:
  - Received grants including Regional Life Sciences & Biotechnology Sector
     Strategies grant, Regional Business & Entrepreneurship Sector Strategies
     Grant, Local Hire, Regional College-based marketing, and NMBL grants totaling over \$540,000
  - Implemented Planet Bids software and implemented vendor punch out catalogs within Workday to improve efficiencies and extend our outreach efforts
  - Funds balance over 20% at the end of FY2020/21





## FY2020/21DIRECTIONS AND PRIORITIES STATUS

#### **STAFFING**

- Preserve positions to meet the needs of students and the community
- Maintain competitive salaries and benefits to recruit and retain a quality workforce
- Balance the needs of students, employees and the long-term health of the college
- Status:
  - Hired 12 faculty, 27 staff, and 4 administrators either as replacement positions or new
  - Developed back to campus standards and procedures in conjunction with employee groups
  - Negotiated 3-year contracts with most all employee groups and unions
  - Hiring procedure enhancements





# GENERAL FUND UNRESTRICTED REVENUES (FY2020/21)

Revenues-General Fund Unrestricted (Fund 11)	FY2019-20 Actual	FY2020-21 Budget	FY2020-21 Actual Unaudited	FY2020-21 Actual vs Curr Budget	FY2020-21 Actual vs Curr Budget	Actual Results Comment
State (Lottery, EPA, Gen Appt)	\$5,068,234	\$5,363,071	\$5,435,442	101.3%	\$72,370.6	
State STRS on Behalf	\$4,900,943	\$4,900,943	\$3,938,549	80.4%	(\$962,394.3)	State's funding to STRS on-behalf of districts, same in Benefits Expenses, that nets to \$0
Property Taxes	\$111,897,588	\$116,664,239	\$117,232,640	100.5%	\$568,401.2	
Student Fees & Charges	\$7,243,612	\$7,661,053	\$6,978,990	91.1%	(\$682,062.5)	96% Actual received through 5/11; \$124K CDC revenue in Other Local Rev Line
Student Fees Comm Education	\$1,321,204	\$1,620,932	\$1,355,823	83.6%	(\$265,108.9)	
Other Local Revenues-Interest Income	\$792,666	\$700,000	\$548,231	78.3%	(\$151,768.6)	
Other Local Revenues *	\$438,448	\$90,003	\$1,923,633		\$1,833,630.0	Transfer-In \$1.7M from CARES Act grant for loss revenue from decline in enrollment and Perf Arts ticket sales due to pandemic
Total Revenues	\$131,662,695	\$137,000,241	\$137,413,308	100.3%	\$413,067.4	

<sup>\*</sup> Other Local Revenues are: Theatre ticket sales, space rentals, child care fees, Transfer-In funding from CARES Act grant.



# GENERAL FUND UNRESTRICTED EXPENDITURES (FY2020/21)

Expenditures-General Fund Unrestricted (Fund 11)	FY2019-20 Actual	FY2020-21 Budget	FY2020-21 Actual Unaudited	FY2020-21 Actual vs Curr Budget	Actual Results Comment
Academic Salaries	\$47,665,792	\$50,352,063	\$47,932,058	95.2%	Lower enrollment.
Classified Salaries	\$28,865,961	\$31,223,298	\$29,594,064	94.8%	Hourly staff lower than planned
Employee Benefits	\$26,740,651	\$28,761,488	\$27,689,155	96.3%	Lower number of employees than planned
Employee Benefits STRS-on-Behalf	\$4,900,943	\$4,900,943	\$3,938,549	80.4%	State's payment to STRS, not a MCCD Expense, see Revenue
Supplies and Printing	\$1,600,908	\$2,105,787	\$869,560	41.3%	Less spending due COVID-19 work from home
Other Operating Costs	\$9,327,125	\$10,672,930	\$8,501,860	79.7%	Less spending due COVID-19 work from home
Capital Outlay	\$1,893,189	\$2,597,378	\$1,240,022	47.7%	Less spending due COVID-19 work from home
Other Outgo	\$8,040,335	\$7,256,000	\$15,981,045	220.2%	Increase transfers to Cap Project for FMP, ERP, Guided Pathway Tech; original transfer was \$7.3M
Total Expenditures	\$129,034,905	\$137,869,887	\$135,746,313	6.3%	
Salaries and Benefits	\$103,272,405	\$110,336,849	\$105,215,277	95.6%	
Sal and Benefits % of Total	83.2%	83.0%	79.8%		Lower rate due to higher Other Outgo
Other Operating Expenses	\$20,861,557	\$22,632,095	\$26,592,488	111.7%	
Other Ops Exp % of Total	16.8%	17.0%	20.2%		

# GENERAL FUND UNRESTRICTED BALANCE (FY2020/21)

Fund Summary-Gen Fund Unrestricted (Fund 11)	FY2019-20 Actual	FY2020-21 Budget	FY2020-21 Actual Unaudited	FY2020-21 Actual vs Curr Budget
Revenues	\$131,662,695	\$137,000,241	\$137,413,308	\$413,067
Expenditures	\$129,034,905	\$137,869,887	\$135,746,313	(\$2,123,574)
Revenues less Expenses	\$2,627,790	(\$869,646)	\$1,666,995	\$2,536,641
Beginning Fund Balance, July 1	\$30,739,087	\$33,366,877	\$33,366,877	\$0
Revenues less Expenses	\$2,627,790	(\$869,646)	\$1,666,995	\$2,536,641
Ending Fund Balance, June 30	\$33,366,877	\$32,497,231	\$35,033,872	\$2,536,641
Fund Balance% of Expenses	25.9%	23.6%	25.8%	2.2%



# COVID SUPPORT ALLOCATIONS

				tal Expense thru		
COVID-19 FEDERAL BLOCK	GRANT	Total Allocation by Type		FY. 2020-21		Remaining
Exp. By: 12/30/20	Institutional Exp.	\$ -	\$	499,965.00	\$	-
	Student Emergency Grant Exp.	\$ -	\$	-	\$	-
Total		\$ 499,965.00	\$	499,965.00	\$	-
	<u>.</u>		То	tal Expense thru		
COVID-19 STATE BLOCK GI	RANT	Total Allocation by Type		FY. 2020-21		Remaining
Exp by: 6/30/22	Institutional Exp.	\$ -	\$	43,181.00	\$	-
	Student Emergency Grant Exp.	\$ -	\$	-	\$	-
Total		\$ 613,714.00	\$	43,181.00	\$	570,533.00
			То	tal Expense thru		
INSTITUTIONAL GRANT		Total Allocation by Type		FY. 2020-21		Remaining
Exp by: 5/15/22	Institutional Exp.	\$ -	\$	4,767,246.00	\$	-
	Student Emergency Grant Exp.	\$ -	\$	405,097.00	\$	-
Total		\$ 23,660,470.00	\$	5,172,343.00	\$ :	18,488,127.00
			То	tal Expense thru		
MSI GRANT		Total Allocation by Type		FY. 2020-21		Remaining
Exp by: 2/16/22	Institutional Exp.	\$ -	\$	544,583.00	\$	-
	Student Emergency Grant Exp.	\$ -	\$	271,000.00	\$	-
Total		\$ 2,306,119.00	\$	815,583.00	\$	1,490,536.00
			То	tal Expense thru		
<b>Student Emergency Grant</b>		Total Allocation by Type		FY. 2020-21		Remaining
Exp by: 5/15/22	Student Emergency Grant Exp.	\$ -	\$	2,873,503.00	\$	-
Total		\$ 17,030,350.00	\$	2,873,503.00	\$ :	14,156,847.00
					,	
TOTAL CARES ALLOCATION	IS AND EXPENSES	\$ 42,996,939.00	\$	8,861,429.00	<b>\$</b> 3	34,135,510.00

# STATE ECONOMY AND BUDGET FY2021/22



### **STATE BUDGET**

Governor Newsom signed the 2021 Budget Act. In total, the 2021/22 budget reflects \$196 billion in General Fund expenditures and significant deposits in reserves.

### **Community College Impacts**

The Governor's Budget proposes \$3.5B in funding for one-time and ongoing programs and initiatives:

- \$2.518B one-time Proposition 98 funds
- \$250M one-time Federal American Rescue Plan Funds
- \$765.3M ongoing Proposition 98 Funds
- \$29.4M in Technical Adjustments to the SCFF

### **Apportionment**

- 5.07% Compounded Cost of Living adjustment (COLA)
  - > 2.37% for 20/21, 2.7% for 21/22 to general apportionment
  - > COLA Adjustments for various categorical programs range from 1.7% to 5%
- Extends SCFF hold harmless by one year to 2024/25
- \$23.1M to support a 0.5% growth
- Expedites repayment of \$1.45B of deferrals from fiscal year 2020/21

#### **Basic Needs & Affordability**

- \$250M one-time in emergency financial aid (\$100M was allocated in (2020-21)
- \$115M one-time increase to develop and implement zero-textbook-cost degrees and open educational resources
- \$2B one-time for affordable student housing split between UC, CSU and CC's allocated over three years: \$500 million in 2021/22.
- \$100 million one-time to support student basic needs
- \$30M ongoing create basic needs centers and hire coordinators
- \$30M ongoing to support student mental health

### **Faculty Supports**

- \$10M ongoing and \$90 million one-time to increase part-time faculty office hours
- \$100M ongoing to increase the number of full-time faculty at CCCs



### **Pathways**

- \$10M one-time for common course numbering
- \$10M one-time to establish a workgroup for a competency-based education pilot program.
- \$50M one-time to continue Guided Pathways implementation
- \$15M ongoing increase to support the California Apprenticeship Initiative
- \$42.4M ongoing increase for the Strong Workforce Program

### **Diversity, Equity & Inclusion**

- \$5.6M one-time to implement the ethnic studies general education requirement and anti-racism initiatives
- \$20M one-time for culturally competent professional development
- \$20M one-time for Equal Employment Opportunity (EEO) best practices
- \$23.8M ongoing for the Student Equity and Achievement Program COLA

### **Other Supports**

- \$3.5M to one-time to TCI for the Cooperative Education Reskilling and Training Program to support short-term programs offering disadvantaged and unemployed adults the opportunity to reskill while gaining on-the-job experience
- \$100M one-time to support student recruitment and retention strategies
- \$511M one-time Proposition 98 to address deferred maintenance and instructional materials needs
- \$10M one-time increase to plan for and develop a common course numbering system throughout the community college system
- 10M ongoing increase for the system-wide acquisition of software for student pathway mapping and development of a common application platform
- \$4M ongoing increase to support a systemwide technology platform for library services to better manage and deliver digital information to support teaching and learning
- Implement several reforms to the state Cal Grant program and remove age limitations and time-out-of-school restrictions for CCC students

Ongoing Funds									
Item	2020-21 Approved Budget Act	2021-22 Proposed May Revise	June Budget Act Notes		MCCD Projection				
SCFF Cost of Living Adjustment (COLA)	\$7,502.5M	\$7,799M	\$7,927M	Provides an increased allocation of 5.07% totaling \$424.5M for cost of living allocation adjustment (2.31% for 2020-21, and 2.76% for 2021-22)	N/A				
Cost of Living Adjustment (COLA) for Specified Categorical Programs	\$0	\$8.4M	\$29.2M	Provides 1.7% COLA to CalWORKs, CARE, Campus Childcare Tax Bailout, DSPS, EOPS, and Mandated Costs Block Grant programs. The COLA for Apprenticeships (3.3%) and Adult Education Program (4.8%) is higher than for other categorical programs.	\$100K				
Enrollment Growth	\$0	\$23.6M	\$23.8M	Increased allocation of 0.5% for enrollment growth	N/A, Zero growth planned				
Full-time Faculty Hiring	\$50M	\$100M	\$150M	Provides an increased allocation totaling of \$100M to be used to increase a district's hiring of full-time faculty above the level the district would have otherwise employed each year; MiraCosta's allocation would total up to an additional 10 faculty and increase our FON by that number	\$951K				
Part-Time Faculty Compensation	\$25M	\$25M	\$25M	Maintains 2020-21 funding	No Change				
Part-Time Faculty Office Hour funding	\$12.2M	\$12.2M	\$24.2M	Adds ongoing funding of \$10M, plus \$90M one-time funds which is listed below in the 1-time section	TBD-Can't exceed 50% cost reimbursement				
California College Promise Program	\$81.4M	\$75.7M	\$72.5M	Decrease of \$8.9M from prior year due to revised estimates of qualifying first -time, full-time students	Loss of \$145K				

Ongoing Funds

Ongoing Funds									
Item	2020-21 Approved Budget Act	2021-22 Proposed May Revise	June Budget Act	Notes	MCCD Projection				
Student Equity and Achievement (SEA) formerly SSSP, Equity and Basic Skills	\$475.2M	\$498.80	\$499M	Provides a 5% base funding increase totaling \$23.8M to SEA fund allocation, removes deferrals; Receipt of funds is contingent on colleges completing and submitting Board approved actionable plans to close equity gaps	\$205K				
Strong Workforce	\$248M	\$260.4M	\$290.4M	\$290.4M to provide a 17.1% base increase totaling \$42.4M	Estimated increase of \$58K				
EEO Funding	\$4.2M	\$2.8M	\$2.8M	\$2.8M of EEO funding, decreasing prior year amount by \$1.4M (33.3%) based on available funding; Reduction to be backfilled with one-time EEO funds so historic allocation of \$50K per qualifying college will continue	\$50K				
California Apprenticeship Initiative	\$0	\$15M	\$15.0M	Proposed increase of \$15M to support the creation of apprenticeship opportunities in priority and emerging industries and sectors	TBD - Competitive Grant process				
Support integrated Basic Needs Centers	\$0	\$30M	\$30M	\$30 million to support basic needs centers and coordinators would allow for the integration of financial aid and basic needs centers, as proposed by the Chancellor's Office in its Plan for an Equitable Recovery	TBD				
Mental Health Resources	\$0	\$30M	\$30M	\$30M new ongoing funding for student mental health services	TBD				
Dreamer Resource Liaisons	\$5.8M	\$11.6M	\$11.6M	Provides an increase of \$5.8M to provide a total of \$11.6M in base funding levels for Dreamer Resource Liaisons	\$103К				
Rising Scholars Network	\$0	\$0	\$10M	Adds new ongoing funding of \$10M	TBD				
Increase support for HBCU transfer	\$0.1M	\$0.1M	\$1.4M	Increased funding by \$1.3M for Historically Black Colleges and Universities (HBCU) Pathways	TBD				

One-Time Funds									
ltem	2020-21 Approved Budget Act	2021-22 Proposed May Revise	June Budget Act	Notes	MCCD Projection				
Repay Apportionment deferrals from 2020-21	\$-1,453.2M	\$1,453.2M	\$1,453.2M	Fully repays deferrals for 2020-21 fiscal year	No deferrals for MiraCosta College Student Equity and Achievement and Apportionment allocations included in budget this year				
Emergency Financial Assistance Funding for Students	\$100M	\$250M	\$150M	\$150M in one-time funds for emergency financial assistance grants, to support low-income, full-time students and other students who were previously working full-time who demonstrate financial need; Additional \$100M was included in 2020-21 early action plan	\$1.45M				
Basic Needs for Food and Housing Insecurity (one- time)	\$0	\$100M	\$100M	\$100M one-time available over three years to address student basic needs at community colleges, including housing and food insecurity	TBD - If allocated by FTES would be approx. \$970K				
CCC Retention and Re- enrollment Strategies	\$0	\$120M	\$100M	\$100M one-time funds for student retention and re- enrollment efforts; The additional funds would be allocated to colleges that have been disproportionately affected by enrollment drops related to COVID-19	TBD - If allocated by FTES would be approx. \$1M				
Instructional Materials for Dual Enrollment Students	\$0	\$2.5M	\$2.5M	\$2.5M funding for dual enrollment student instructional materials	TBD				
Work-Based Learning Regional Partnerships Expansion	\$0	\$30M	\$20M	Includes \$10M one-time for grants to train and bridge students into good quality jobs in industries that support the state's economic recovery, and \$10M for one-time grants to colleges for participating in regional equity and recovery partnerships with local workforce development boards	Grant based				
Zero-Textbook Cost Degree Initiative	\$0	\$115M	\$115M	Add \$100M one-time allocation for a zero textbook cost degree initiative to support additional rounds of competitive grants and technical assistance for colleges; \$200K grants per degree	TBD, Competitive Grant				
Professional Development	\$0	\$20M	\$20M	\$20M one-time for a systemwide effort to provide culturally competent online faculty professional development	TBD				
Implementation of AB 1460 and Anti-Racism Initiatives	\$0	\$600K	\$5.6M	\$5.6M one-time funds to implement AB 1460 ethnic studies course requirements and systemwide anti-racism initiatives	TBD				
Physical Plant & Instructional Equipment	\$0	\$511M	\$511M	\$511M in one-time funds to address scheduled maintenance and special repairs of facilities on the basis of actual reported FTES and may establish a minimum allocation per district	\$4.93M				

One-Time Funds										
ltem	2020-21 Approved Budget Act	2021-22 Proposed May Revise	June Budget Act	Notes	MCCD Projection					
Support Continued Implementation of Guided Pathways	\$0	\$150M	\$50M to support college continued implementation of Guided Pathways; 20% awarded equally among participating \$50M colleges; 35% awarded based on % of FTES at each participating college; and 45% based on % of students at each college eligible for Pell Grant		\$470K					
Implement EEO Best Practices	\$0	\$20M	\$20M	\$20 million to support the implementation of EEO best practices, as developed by the Chancellor's Equal Employment Opportunity and Diversity Advisory Committee	\$200K					
Increase Part-Time Faculty Office Hours	\$0	\$0	\$90M	Adds \$90M one-time funds	TBD, Limited to 50% reimbursement					
Accelerate competency- based education	\$0	\$0	\$10M	Support workgroup focusing on planning and implementation of competency-based education (CBE), including the development of a funding model to support it	TBD					
Implement Common Course Numbering	\$0	\$0	\$10M	Establishes workgroup to support the development and implementation of common course numbering across CCCs	N/A System Allocation					
Fund LGBTQ+ student support centers	\$0	\$0	\$10M	Chancellor will provide grants to participating districts based on proportional share of students served and equity metrics; Can be used over five years on LGBTQ+ centers, safe zones, learning communities, clubs, curriculum development, workshops and other efforts supporting LGBTQ+ students						
Student Housing	\$0	\$0	\$2B	Non-Prop 98 general funds to create new fund for student housing at the three higher education segments; Split over 3 years with \$500M available in 21/22, and \$750M the next two years	TBD					
MiraCosta College Line Item Budget Allocation	\$0	\$0	\$3.5M	\$3.5M allocation to support the Cooperative Education Reskilling and Training Program; Funds may be used to support short-term programs offering disadvantaged and unemployed adults the opportunity to reskill while gaining on-the-job experience through paid internships	\$3.5M					

# FY2021/22 FINAL BUDGET

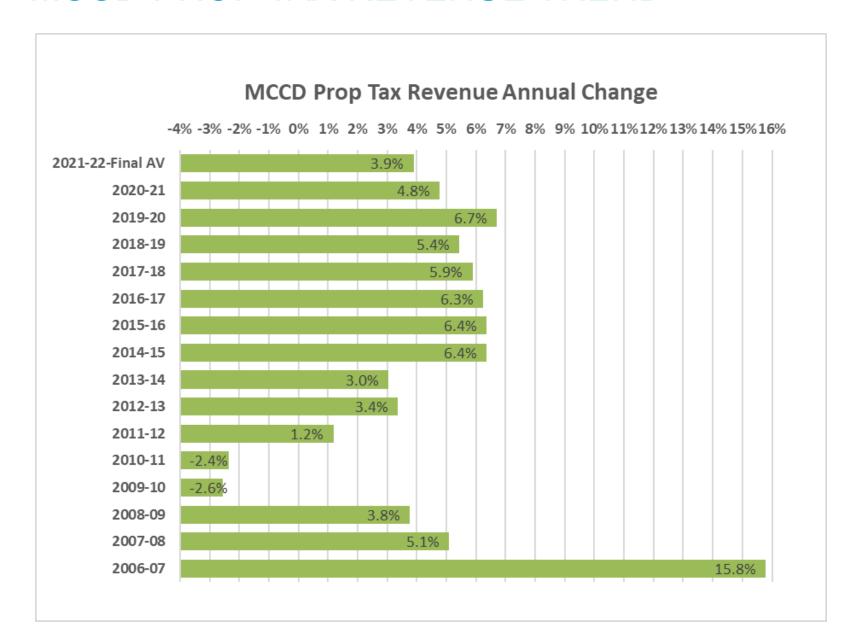


## MIRACOSTA'S LANDSCAPE FOR FY2021/22

- 3.9% property tax revenue increase
- CalSTRS and CalPERS annual cost increases
- Health Care Cost Increases
- Property and Liability Insurance Cost Increases
- Technology needs and support increases
- Student Success requirements
- Academic and Career Pathways increased efforts
- Higher Education Emergency Relief Fund (HEERF) grant expenditure timelines
- Enhance diversity, equity, and inclusion efforts
- Comprehensive Master Plan, Strategic Plan, and program review needs
- Facilities \$455M General Obligation Bond
- Expenditure and closeout requirements
- Impacts of escalation and regulatory changes
- Collective Bargaining 3% COLA adjustment
- 50% law requirements



## MCCD PROP TAX REVENUE TREND





# BOARD OF TRUSTEES BUDGET DIRECTIVES AND PRIORITIES FY2021/22

Allocate funding to satisfy the district's highest-priority goals and objectives (enrollment, programs, and services) consistent with the MCCD Comprehensive Master Plan, MCCD Strategic Plan, and institutional program review activities, while maintaining the long-term fiscal health of the college.

#### **PROGRAMS & SERVICES:**

- Assess and meet community needs within budget constraints
- Protect critical educational and support services keep reductions as far away from students as possible
- Make investments to support student success in an equitable and sustainable manner within the guided pathways framework
- Build knowledge and capacity in futures thinking to create just, equitable and sustainable futures
- Provide support for students enrolled in the MiraCosta Promise and enhance supports for all students with financial needs
- Conduct market research and utilize labor market information to ensure the needs of the community are met and that we tell our impact story better

# BOARD OF TRUSTEES BUDGET DIRECTIVES AND PRIORITIES FY2021/22

#### **FACILITIES and INFRASTRUCTURE**

- Implement the Master Facilities Plan
  - New buildings and renovation of existing buildings/offices
  - Technology and Infrastructure
  - Align college's sustainability efforts with the CCC Board of Governor's Climate Change and Sustainability Goals prior to 2025

#### **FINANCIAL**

- Maintain a minimum 15% total fund balance for the FY2021/22 budget
- Maximize potential revenue sources
- Seek efficiencies and productivity increases to improve the district's financial health and meet its mission

#### **STAFFING**

- Ensure appropriate staffing to meet the needs of students and the college's success and equity efforts
- Maintain competitive salaries and benefits to recruit and retain a quality workforce
- Balance the needs of students, employees and the long-term health of the college

## FY2021/22 ADOPTED BUDGET ASSUMPTIONS

## Revenue Assumptions-Unrestricted Gen Fund:

- Property tax increase of 3.9% from FY2020/21
- CARES Act will cover the loss of revenue from Parking, Bookstore, Cafeteria,
   Theatre Ticket sales. No GFU required to fund for the incurred expenses.
- State General Revenues (Lottery, EPA, General allocations) projected slightly lower, by \$300K.
- Student Fees/Charges to remain the same level, with no growth projected for FTES.





## FY2021/22 ADOPTED BUDGET ASSUMPTIONS

## Expense Assumptions-Unrestricted Gen Fund:

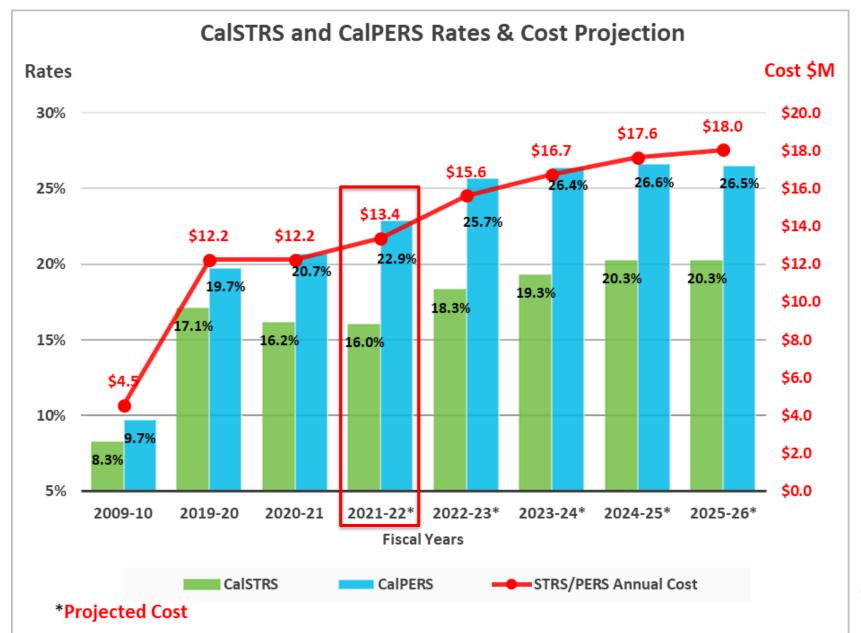
- "Step and Column" salary increases
- Negotiated 3% COLA
- \$1.2M Health benefit cost increases (~9% average cost per person + cost for new FTE with benefits)
- Hire 10 faculty positions
- Program Review Resource Allocation Requests
- Minimum wage increase from \$14.00 to \$15.00 effective Jan 1, 2022
- Inflation factored in Services for annualized contract adjustments
- Technology cost escalation for on-going HW/SW
- Facilities Master Plan needs
- Guided Pathways Implementation
- CalSTRS rates: From 16.15% to 16.02%, slight decrease
- CalPERS rates: From 20.7% to 22.9%, an increase of 2.2%



## **GUIDED PATHWAYS 3-YEAR BUDGET PROJECTION**

Object of			2	2021-2022	2	2022-2023	2	2023-2024
Expenditure	Budget Detail			Budget		Budget		Budget
1000	Academic Salaries, Noninstructional, Contract		\$	-	\$	340,790	\$	472,855
	Instructional Salaries Other, Associate faculty		\$	154,800	\$	309,600	\$	464,400
	Non-Instructional Salaries, Other		\$	144,020	\$	181,461	\$	128,113
		Sub-total for 1000s	\$	298,820	\$	831,851	\$	1,065,367
2000	Classified Salaries, Noninstructional (Full-time)		\$	279,346	\$	523,575	\$	686,606
	Classified Salaries, Noninstructional (Part time)		\$	238,533	\$	342,520	\$	327,626
		Sub-total for 2000s	\$	517,880	\$	866,095	\$	1,014,232
3000	Benefits for Employees		\$	279,250	\$	636,088	\$	828,193
		Sub-total for 3000s	\$	279,250	\$	636,088	\$	828,193
4000	Non-Instructional Supplies		\$	10,000	\$	20,000	\$	22,000
	Printing Services		\$	3,000	\$	5,000	\$	5,000
		Sub-total for 4000s	\$	13,000	\$	25,000	\$	27,000
5000	Consultants, guest speaker for events		\$	25,000	\$	25,000	\$	25,000
	Contract Services		\$	348,000	\$	342,000	\$	317,000
		Sub-total for 5000s	\$	398,000	\$	402,000	\$	387,000
6000	Furniture for new hires		\$	60,000	\$	55,000	\$	15,000
	Computer/phone for new hires		\$	21,000	\$	19,250	\$	5,250
		Sub-total for 6000s	\$	81,000	\$	74,250	\$	20,250
		EXPENSE TOTAL	\$	1,587,950	\$	2,835,285	\$	3,342,043

## **CALSTRS & CALPERS**





# FY2021/22 FINAL BUDGET ASSUMPTIONS

# <u>Expense Assumptions-Unrestricted Gen Fund (Other Outgo-Transfers:</u>

General Fund-Unrestricted	Original Biudget	Revised Budget	Actual Unaudited	Final Budget	
FUND 11-Transfers (Other Outgo)	FY2020-21	FY2020-21	FY2020-21	FY2021-22	COMMENT
To Fund 41-Technology AIS	\$1,600,000	\$1,600,000	\$1,600,000	\$2,000,000	Tech cost escalation
To Fund 41-Technology Workday/ERP	\$1,200,000	\$1,867,568	\$1,867,568	·	ERP/Workday funding completed in FY2020-21
To Fund 41-Technology Guided Pathwa	\$0	\$1,500,000	\$1,500,000	\$0	GP tech needs for the next 3 years
To Fund 41-Facilities Sch Maint	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	
To Fund 41-Facilities FMP	\$3,000,000	\$9,500,000	\$9,500,000	\$5,500,000	Funds needed for FMP projects above bond funds
To Fund 61-Insurance	\$50,000	\$50,000	\$50,000	\$50,000	
To Fund 52-Cafeteria	\$65,000	\$65,000	\$65,000	\$65,000	
Fund 11-Financial Aid	\$141,000	\$141,000	\$198,477	\$211,000	
Total Other Outgo	\$7,256,000	\$15,923,568	\$15,981,045	\$9,026,000	



# GENERAL FUND UNRESTRICTED REVENUES (FY2021/22)

Revenues-General Fund Unrestricted	FY2020-21 Budget	FY2020-21 Actual Unaudited	FY2021-22 Final Budget	FY2021-22 Budget vs FY2020-21 Actual	Comment
State (Lottery, EPA, Gen Appt)	\$5,363,071	\$5,435,442	\$5,130,138	(\$305,304)	
State STRS on Behalf	\$4,900,943	\$3,938,549	\$4,151,905	\$213,356	Pass-through of State's contribution to STRS
Property Taxes	\$116,664,239	\$117,232,640	\$121,804,713	\$4,572,073	3.9% Growth from PY Actual
Student Fees & Charges	\$7,661,053	\$6,978,990	\$6,818,000	(\$160,990)	
Student Fees Comm Education	\$1,620,932	\$1,355,823	\$1,500,000	\$144,177	Community Eduction Fees varies by contract year to year
Other Local Revenues-Interest Income	\$700,000	\$548,231	\$550,000	\$1,769	
Other Local Revenues *	\$90,003	\$1,923,633	\$269,000	(\$1,654,633)	CDC fees, Civic Rentals, Theatre ticket sales; CARES ACT Transfer-In
Total Revenues	\$137,000,241	\$137,413,308	\$140,223,756	\$2,810,448	

# GENERAL FUND UNRESTRICTED EXPENDITURES (FY2021/22)

Expenditures-General Fund Unrestricted	FY2020-21 Budget	FY2020-21 Actual Unaudited	FY2021-22 Final Budget	FY2021-22 Budget vs FY2020-21 Actual	Comment
Academic Salaries	\$50,352,063	\$47,932,058	\$50,044,729	\$2,112,671	COLA & Sal Incr, Faculty Hires, Prog Review, Guided Pathway
Classified Salaries	\$31,223,298	\$29,594,064	\$31,140,260	\$1,546,196	COLA, Sal Incr, Prog Review, Guided Pathway, fill vacancies,
Employee Benefits	\$28,761,488	\$27,689,155	\$29,440,662	\$1,751,507	PERS rate increase, health benefit increase, added cost for new Faculty/Staff
Employee Benefits STRS-on- Behalf	\$4,900,943	\$3,938,549	\$4,151,905	\$213,356	Pass through Expenses. No impact to District
Supplies and Printing	\$2,105,787	\$869,560	\$1,993,141	\$1,123,581	Increase from PY Actuals to reflect more on premise work/support
Other Operating Costs	\$10,672,930	\$8,501,860	\$9,840,353	\$1,338,493	Increase from PY Actuals to reflect more on premise work/support
Capital Outlay	\$2,597,378	\$1,240,022	\$2,248,089	\$1,008,066	Increase from PY Actuals to reflect more on premise work/support
Other Outgo	\$7,256,000	\$15,981,045	\$9,026,000	(\$6,955,045)	ERP, Guided Pathway, FMP reduction
Total Expenditures	\$137,869,887	\$135,746,313	\$137,885,139	\$2,138,826	
Salaries and Benefits	\$110,336,849	\$105,215,277	\$110,625,651	\$5,410,374	Excludes STRS-on-Behalf
Salaries and Benefits %	83.0%	79.8%	82.7%	2.9%	Excludes STRS-on-Behalf
Other Operating Expenses	\$22,632,095	\$26,592,488	\$23,107,583	(\$3,484,905)	
Other Operating Expenses %	17.0%	20.2%	17.3%	-2.9%	

# FY2021/22 FINAL BUDGET GENERAL FUND UNRESTRICTED BALANCE

Revenues-General Fund Unrestricted	FY2020-21 Budget	FY2020-21 Actual Unaudited	FY2021-22 Final Budget	FY2021-22 Budget vs FY2020-21 Actual
Revenues	\$137,000,241	\$137,413,308	\$140,223,756	\$2,810,448
Expenditures*	\$137,869,887	\$135,746,313	\$137,885,139	\$2,138,826
Revenues less Expenses	(\$869,646)	\$1,666,995	\$2,338,617	\$671,622
Beginning Fund Balance, July 1	\$33,366,877	\$33,366,877	\$35,033,872	\$1,666,995
Revenues less Expenses	(\$869,646)	\$1,666,995	\$2,338,617	\$671,622
<b>Ending Fund Balance, June 30</b>	\$32,497,231	\$35,033,872	\$37,372,489	\$2,338,617
Fund Balance% of Expenses	23.6%	25.8%	27.1%	1.30%



# 5-YEAR PLAN ASSUMPTIONS (FY2021/22 TO FY2025/26)

Assumptions	FY2021-22 Final Budget				
EPA Prop 55 (was Prop 30) to Yr 2030 EPA Alloc at \$100/FTES; STRS on behalf	State: EPA Prop 55. STRS on Behalf				No Change EPA & FT Fac Gen Apprt
Property Tax Revenue % Change	3.90%	3.50%	3.50%	3.50%	3.50%
Enrollment Fee Increases (Enrollment Re	0%	0%	0%	0%	0%
District Plans					
Enrollment (Credit and Non-Credit)	0.0%	0.0%	0.0%	0.0%	0.0%
Academic Salaries: Step and Column	1.2%	1.2%	1.2%	1.2%	1.2%
Academic Salaries: COLA	3.00%	2.00%	1.75%	TBD	TBD
Academic Salaries: Change in positions,	Prog Review,	Prog Review,	Prog Review,	Prog Review,	Prog Review,
progams, or services (Program Review and Staffing Plan)	Faculty Hires, Guided Pathway	•	replacements	replacements	replacements
Classified Salaries: Step and Column	1.2%	1.2%	1.2%	1.2%	1.2%
Classified Salaries: COLA	3.00%	2.00%	1.75%	TBD	TBD
Classified Salaries: Change in positions,	Prog Rvw; Min	Prog Review, Stu	Prog Review, Stu	Prog Review, Stu	Prog Review, Stu
programs, or services (Program Review	Wage; Guided	Work Min Wage;	Work Min Wage;	Work Min Wage;	Work Min Wage;
and Staffing Plan)	Pathway, Facilities	fill open reqs	fill open reqs	fill open reqs	fill open reqs
Benefits: Rate Increase	12.8%	10.0%	4.0%	4.0%	4.0%
Benefits: Change in positions,	Increases for				
programs, or services (Program Review	STRS/PERS; New	STRS/PERS; New	STRS/PERS; New	STRS/PERS; New	STRS/PERS; New
and Staffing Plan)	Hires, New beneifits	Hires, New	Hires, New	Hires, New	Hires, New
Supplies, Printing, Copy Charges: Inflation	2.0%	2.0%	2.0%	2.0%	2.0%
Supplies: Previous Year Savings Adjustment	Back to campus: Incr supplies	No adjustment	No adjustment	No adjustment	No adjustment
Other Operating Expenses: Inflation	2.0%	2.0%	2.0%	2.0%	2.0%
Other Operating Expenses: Changes in programs or services	No Changes	No Changes	No Changes	No Changes	No Changes
Other Operating Expenses: Previous Year Savings Adjustment	Back to campus: Incr Travel, Services	No adjustment	No adjustment	No adjustment	No adjustment
Transfers Out from GFU to Fund 41-Tech & Facilities	Reduce ERP; Reduce FMP, Guided Pathway		Reduce for FMP	Increase for FMP	Increase for FMP



# 5-YEAR PLAN (FY2021/22 TO FY2025/26)

			Yr 1	Yr 2	Yr 3	Yr 4	Yr 5
Description	FY2020-21	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY2025-26
Description	Budget	Actual	Final Budget	Projected	Projected	Projected	Projected
	buuget	Actual	rillal buuget	Projected	Projected	Projected	Projected
Revenues							
State	\$10,264,014	\$9,373,990	\$9,282,043	\$9,282,043	\$9,282,043	\$9,282,043	\$9,282,043
Property Taxes	\$116,664,239	\$117,232,640	\$121,804,713	\$126,067,878 <sup>®</sup>	\$130,480,254	\$135,047,063	\$139,773,710
Enrollment Fees/Non Res. Tuition	\$9,281,985	\$8,334,814	\$8,318,000	\$8,318,000	\$8,318,000	\$8,318,000	\$8,318,000
Other Local Revenues	\$790,003	\$2,471,864	\$819,000	\$819,000	\$819,000	\$819,000	\$819,000
Total Revenues	\$137,000,241	\$137,413,308	\$140,223,756	\$144,486,921	\$148,899,297	\$153,466,106	\$158,192,753
Expenditures							
Academic Salaries	\$50,352,063	\$47,932,058	\$50,044,729	\$51,646,160	\$53,169,722	\$53,807,759	\$54,453,452
Classified Salaries	\$31,223,298	\$29,594,064	\$31,140,260	\$32,186,748	\$33,136,257	\$33,533,892	\$33,936,299
Benefits	\$33,662,431	\$31,627,704	\$33,592,567	\$37,135,386	\$38,818,406	\$40,310,508	\$41,334,789
<b>Total Salaries and Benefits</b>	\$115,237,792	\$109,153,826	\$114,777,556	\$120,968,295	\$125,124,386	\$127,652,159	\$129,724,540
Supplies, Printing, Copy Charges	\$2,105,787	\$869,560	\$1,993,141	\$2,033,004	\$2,073,664	\$2,115,137	\$2,157,440
Other Operating Expenses	\$10,672,930	\$8,501,860	\$9,840,353	\$10,037,160	\$10,237,903	\$10,442,661	\$10,651,515
Capital Outlay	\$2,597,378	\$1,240,022	\$2,248,089	\$2,248,089	\$2,248,089	\$2,248,089	\$2,248,089
Guided Pathway*			\$0	\$2,550,000	\$2,950,000	\$3,850,000	\$3,850,000
Other Outgo**	\$7,256,000	\$15,981,045	\$9,026,000	\$6,326,000	\$6,152,000	\$7,152,000	\$9,352,000
Total Expenditures	\$137,869,887	\$135,746,313	\$137,885,139	\$144,162,548	\$148,786,042	\$153,460,047	\$157,983,584
Net Revenues Less Expenditures	-\$869,646	\$1,666,995	\$2,338,617	\$324,373	\$113,254	\$6,059	\$209,169
Fund Balance							
Beginning Fund Balance	\$33,366,877	\$33,366,877	\$35,033,871	\$37,372,488	\$37,696,861	\$37,810,115	\$37,816,174
Net Revenues Less Expenditures	-\$869,646	\$1,666,995	\$2,338,617	\$324,373	\$113,254	\$6,059	\$209,169
Ending Fund Balance	\$32,497,230	\$35,033,871	\$37,372,488	\$37,696,861	\$37,810,115	\$37,816,174	\$38,025,343
Fund Balance % of Expenditure	23.6%	25.8%	27.1%	26.1%	25.4%	24.6%	24.1%
Budget	25.370	25.070	2,11,0	25.270	25. 770	2370	2 /12/0
Dunger							
Property Tax Revenue Growth %	4.3%	4.8%	3.9%	3.5%	3.5%	3.5%	3.5%

<sup>\*2021-22</sup> Guided Pathway budget of \$500K in the Expense lines



<sup>\*\*2020-21</sup> Budget in Other Outgo of \$7.3M reflects the original Adopted Budget.

## BUDGET PROCESS AND NEXT STEPS

Date	Step
June 10, 2021	Tentative budget workshop for Board of Trustees
June 17, 2021	Board approves tentative budget
August 27, 2021	Final budget workshop for Budget and Planning Committee
September 2, 2021	Final budget workshop for Board of Trustees
September 9, 2021	Board adopts final budget
February 28, 2022	Submit annual independent financial audit report to the Chancellor's Office



# QUESTIONS?



# APPENDIX FUND SCHEDULES FY2021/22 FINAL BUDGET



### **FUND DESCRIPTIONS**

#### GOVERNMENTAL

Governmental funds are used to track information on resources associated with the district's educational objectives.

#### **GENERAL FUND**

- Restricted
- Unrestricted

#### **DEBT SERVICE**

Bond Interest & Redemption

#### CAPITAL PROJECTS

- Capital Outlay Projects
- General Obligation Bond

#### **PROPRIETARY**

Proprietary funds are for tracking district activities similar to those used in private-sector accounting due to their income-producing character.

#### ENTERPRISE FUNDS

- Bookstore
- Cafeteria

#### INTERNAL SERVICE

Self-Insurance

#### **FIDUCIARY**

Fiduciary funds account for assets held on behalf of another party for which the district has some discretionary authority.

#### TRUST FUNDS

- Associated Student Government
- Student Center Fee
- Student Financial Aid
- Other Trust Fund



FUND	PURPOSE
General Fund—Unrestricted	Used to account for resources available for the general district operations and support for educational programs.
12 General Fund—Restricted	Restricted monies are from an external source that requires the monies be used for a specific purpose or purposes.
29 Debt Service	Used only for the accumulation of resources for, and the payment of, other types of general long-term debt principal and interest.
Capital Outlay Projects	Used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and scheduled maintenance and special repairs projects.
43 General Obligation Bond	Designated to account for the proceeds from the sale of the bonds under Proposition 39, and the related expenditures related to the acquisition and construction of the projects voted and approved by the local property owners.
51 Bookstore	Receives the proceeds derived from the bookstore operations. All necessary expenses for the bookstore may be paid from generated revenue.
52 Cafeteria	Receives all monies from the sale of food or any other services performed by the cafeteria. Costs incurred from the operation and maintenance of the cafeteric are paid from this fund.
61 Self-Insurance	Used to account for income and expenditures of authorized self-insurance program
Associated Student Government	These monies are held in trust by the district for its organized student body associations, excluding clubs.
73 Student Center Fee	Accounts for monies collected by the district for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center.
74 Student Financial Aid	Accounts for the deposit and direct payment of government-funded student financial aid.
79 Other Trust Fund	Other Trust Funds are used to account for all other moneys held in a trustee capacity by the college or district. Such funds may be established and maintaine in the appropriate country treasury or the governing board may establish a bank account for each trust.



General Fund-Unrestricted	Actual FY2019-20	Actual Unaudited FY2020-21	Budget FY2020-21	Final Budget FY2021-22
FUND 11				
REVENUES				
STATE REVENUES				
General Apportionments	1,475,863	1,707,343	1,668,165	1,580,138
Reimburseable Categorical	-	-	-	-
Education Protection Account (EPA)	1,068,717	1,014,875	1,285,906	960,000
Other State Revenues	4,900,943	3,938,549	4,900,943	4,151,905
State Non-Tax Revenue	1,839,423	2,051,076	1,749,000	1,930,000
State Tax Subventions	684,231	662,148	660,000	660,000
TOTAL STATE REVENUES	9,969,177	9,373,990	10,264,014	9,282,043
LOCAL REVENUES				
Local Property Taxes	111,897,588	117,232,640	116,664,239	121,804,713
Student Fees And Charges	8,564,816	8,334,814	9,281,985	8,318,000
Interest & Investment Income	792,666	548,231	700,000	550,000
Rentals and Leases	126,125	33,989	60,000	40,000
Sales And Commissions	41,038	12,722	3	75,000
Other Local Revenues	226,216	150,013	10,000	124,000
TOTAL LOCAL REVENUES	121,648,450	126,312,409	126,716,227	130,911,713
OTHER FINANCING SOURCES				
Incoming Transfers	-	1,688,636	-	-
Sale of Fixed Assets	45,068	38,273	20,000	30,000
NET OTHER FINANCING SOURCES	45,068	1,726,909	20,000	30,000
TOTAL REVENUES	131,662,695	137,413,308	137,000,241	140,223,756
EXPENDITURES	0	0	0	0
Academic Salaries	47,665,792	47,932,058	50,352,063	50,044,729
Classified Salaries	28,865,961	29,594,064	31,223,298	31,140,260
Employee Benefits	31,641,595	31,627,704	33,662,431	33,592,567
Supplies and Printing	1,600,908	869,560	2,105,787	1,993,141
Other Operating Costs	9,327,125	8,501,860	10,672,930	9,840,353
Capital Outlay	1,893,189	1,240,022	2,597,378	2,248,089
Other Outgo	8,040,335	15,981,045	7,256,000	9,026,000
TOTAL EXPENDITURES	129,034,905	135,746,313	137,869,887	137,885,139
REVENUES OVER/(UNDER) EXPENDITURES	2,627,790	1,666,995	(869,646)	2,338,617
FUND BALANCE, JULY 1	30,739,003	33,366,793	33,366,793	35,033,788
FUND BALANCE, JUNE 30	33,366,793	35,033,788	32,497,147	37,372,405
FUND BALANCE % OF EXPENDITURE	25.9%	25.8%	23.6%	27.1%



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General Fund-Restricted	Actual	Actual Unaudited	Budget	Final
FUND 12	FY2019-20	FY2020-21	FY2020-21	FY2021-22
REVENUES				
FEDERAL REVENUES				
Higher Education Act	2,160,013	2,119,779	2,096,784	1,966,784
Student Financial Aid	20,500	19,935	20,000	20,000
Perkins (VTEA)	417,903	360,121	408,840	408,831
TANF	60,288	57,545	60,288	60,288
Veterans Education	2,197	-	51,779	40,545
Workforce Investment Act (WIA)	-	-	-	-
Other Federal Revenues	2,334,498	8,405,834	27,017,761	20,159,596
TOTAL FEDERAL REVENUES	4,995,400	10,963,214	29,655,452	22,656,044
STATE REVENUES				
General Categorical Programs	8,550,975	8,569,561	10,377,880	20,113,987
Reimburs eable Categorical	3,203,999	1,199,302	5,732,761	4,897,208
Other State Revenues	973,358	2,893,138	3,298,691	1,533,457
State Non-Tax Revenue	553,395	747,962	452,100	650,000
TOTAL STATE REVENUES	13,492,977	13,409,963	19,861,432	27,194,651
LOCAL REVENUES				
Student Fees And Charges	1,055,171	711,720	735,550	680,552
Contract Services	133,219	-	152,419	12,007
Other Local Revenues	205,829	272,847	22,009	54,345
TOTAL LOCAL REVENUES	1,394,220	984,566	909,978	746,904
OTHER FINANCING SOURCES				
Incoming Transfers	-	1,181,008	-	900,000
TOTAL REVENUES	19,882,597	26,538,751	50,426,862	51,497,599
EXPENDITURES				
Academic Salaries	3,173,339	2,668,719	4,526,922	4,070,810
Classified Salaries	8,224,855	8,485,341	9,543,879	8,332,452
Employee Benefits	4,029,343	4,184,011	4,934,837	4,588,500
Supplies and Printing	501,219	1,744,528	3,393,187	2,548,443
Other Operating Costs	2,276,238	2,429,963	5,195,537	4,122,446
Capital Outlay	1,292,496	3,082,663	17,195,669	9,135,621
Other Outgo	402,386	3,670,810	4,872,699	8,455,878
Contingencies & Suspense	-	-	1,033,989	5,916,501
TOTAL EXPENDITURES	19,899,876	26,266,034	50,696,719	47,170,651
REVENUES OVER/(UNDER) EXPENDITURE	(17,279)	272,717	(269,857)	4,326,948
Prior Year Adjustment	37,637			
FUND BALANCE, JULY 1	2,512,503	2,532,861	2,532,861	2,805,577
FUND BALANCE, JUNE 30	2,532,861	2,805,577	2,263,003	7,132,525



Debt Service	Actual	Actual Unaudited	Budget	Final
FUND 29	FY2019-20	FY2020-21	FY2020-21	FY2021-22
REVENUES				
LOCAL REVENUES				
Interest & Investment Income	9,658	-	-	-
Rentals and Leases	-	-	-	-
TOTAL LOCAL REVENUES	9,658	-	-	-
OTHER FINANCING SOURCES				
Incoming Transfers	-	-	-	-
NET OTHER FINANCING SOURCES	-	-	-	-
TOTAL REVENUES	9,658	-	-	-
EXPENDITURES				
Other Operating Costs	-	7	7	-
Debt Payment & Other Outgo	787,933	-	-	-
TOTAL EXPENDITURES	787,933	7	7	-
REVENUES OVER/(UNDER) EXPENDITURES	(778,275)	(7)	(7)	-
FUND BALANCE, JULY 1	778,283	7	7	0
FUND BALANCE, JUNE 30	7	0	0	0



Capital Outlay Projects FUND 41	Actual FY2019-20	Actual Unaudited FY2020-21	Budget FY2020-21	Final FY2021-22
REVENUES				
LOCAL REVENUES				
Interest & Investment Income	228,721	196,840	200,000	200,000
Sales And Commissions	-	-	-	-
Other Local Revenues	367,919	235,084	1,025,000	322,000
TOTAL LOCAL REVENUES	596,640	431,924	1,225,000	522,000
OTHER FINANCING SOURCES				
Incoming Transfers	8,434,433	15,667,575	15,667,568	8,700,000
NET OTHER FINANCING SOURCES	8,434,433	15,667,575	15,667,568	8,700,000
TOTAL REVENUES	9,031,073	16,099,499	16,892,568	9,222,000
EXPENDITURES				
Classified Salaries	262,963	-	-	-
Employee Benefits	67,559	-	-	-
Supplies and Printing	23,440	-	5,000	-
Other Operating Costs	1,037,165	664,136	948,068	1,149,239
Capital Outlay	5,293,915	3,613,428	6,341,503	5,212,987
Contingencies & Suspense	-	-	-	6,025,025
TOTAL EXPENDITURES	6,685,041	4,277,564	7,294,571	12,387,251
REVENUES OVER/(UNDER) EXPENDITURES	2,346,032	11,821,935	9,597,997	(3,165,251)
REVENUES OVER/(UNDER) EXPENDITURES	2,340,032	11,021,333	0,001,001	(0,100,201)
FUND BALANCE, JULY1	9,613,188	11,959,220	11,959,220	23,781,155



General Obligation Bond	Actual	Actual Unaudited	Budget	Final
FUND 43	FY2019-20	FY2020-21	FY2020-21	FY2021-22
REVENUES				
Interest & Investment Income	1,266,031	3,132,560	2,853,690	2,100,000
TOTAL LOCAL REVENUES	1,266,031	3,132,560	2,853,690	2,100,000
OTHER FINANCING SOURCES				
Proceeds from Financing	-	255,000,000	255,000,000	-
NET OTHER FINANCING SOURCES	-	255,000,000	255,000,000	-
TOTAL REVENUES	1,266,031	258,132,560	257,853,690	2,100,000
EXPENDITURES				
Supplies and Printing	30,715	25,477	350,000	700,000
Other Operating Costs	296,640	670,089	753,000	350,000
Capital Outlay	32,330,847	49,634,945	61,765,407	62,650,000
TOTAL EXPENDITURES	32,658,202	50,330,511	62,868,407	63,700,000
REVENUES OVER/(UNDER) EXPENDITURES	(31,392,171)	207,802,049	194,985,283	(61,600,000)
Prior Year Adjustment				
FUND BALANCE, JULY 1	71,673,800	40,281,629	40,281,629	248,083,678
FUND BALANCE, JUNE 30	40,281,629	248,083,678	235,266,912	186,483,678
Memo: Expense by Bond Series				
Series A \$100M Bond Proj-to-date	63,671,739	100,000,000	100,000,000	100,000,000
Series B \$255M Bond Proj-to-date		14,002,250	26,540,146	77,702,250
TOTAL A&B Cumulative \$355M Bond	63,671,739	114,002,250	126,540,146	177,702,250



Bookstore	Actual	Actual Unaudited	Budget	Final
FUND 51	FY2019-20	FY2020-21	FY2020-21	FY2021-22
REVENUES				
LOCAL REVENUES				
Interest & Investment Income	4,717	3,018	3,000	3,000
Sales And Commissions	157,776	84,311	157,000	100,000
TOTAL LOCAL REVENUES	162,493	87,329	160,000	103,000
Incoming Transfers	-	162,878	-	100,000
TOTAL REVENUES	162,493	250,207	160,000	203,000
EXPENDITURES				
Classified Salaries	15,693	18,113	16,000	16,000
Employee Benefits	7,125	7,498	7,310	7,310
Other Operating Costs	49,475	45,221	49,600	49,600
Other Outgo	170,000	170,000	170,000	170,000
TOTAL EXPENDITURES	242,293	240,832	242,910	242,910
REVENUES OVER/(UNDER) EXPENDITURES	(79,800)	9,375	(82,910)	(39,910)
FUND BALANCE, JULY 1	590,028	510,228	510,228	519,603
FUND BALANCE, JUNE 30	510,228	519,603	427,318	479,693
Memo: Other Outgo (Transfers):				
To Fund 52-Cafeteria	45,000	45,000	45,000	45,000
To Fund 71-ASG	125,000	125,000	125,000	125,000
Total Other Outgo	170,000	170,000	170,000	170,000



Cafeteria	Actual	Actual Unaudited	Budget	Final
FUND 52	FY2019-20	FY2020-21	FY2020-21	FY2021-22
REVENUES				
LOCAL REVENUES	45.750	4.000	40.000	40.000
Sales And Commissions	15,753	1,093	10,000	10,000
TOTAL LOCAL REVENUES	15,753	1,093	10,000	10,000
OTHER FINANCING SOURCES				
Incoming Transfers	110,000	128,278	110,000	110,000
NET OTHER FINANCING SOURCES	110,000	128,278	110,000	110,000
TOTAL REVENUES	125,753	129,371	120,000	120,000
EXPENDITURES		·		·
Classified Salaries	5,231	6,038	5,300	5,300
Employee Benefits	2,375	2,500	2,562	2,562
Supplies and Printing	1,775	-	3,000	3,000
Other Operating Costs	128,318	56,137	125,000	125,000
Capital Outlay	-	-	-	-
Other Outgo	-	-	-	-
TOTAL EXPENDITURES	137,699	64,674	135,862	135,862
REVENUES OVER/(UNDER) EXPENDITURES	(11,947)	64,697	(15,862)	(15,862)
FUND BALANCE, JULY 1	89,379	77,433	77,433	142,129
FUND BALANCE, JUNE 30	77,433	142,129	61,571	126,267
Memo: Revenue (Incoming Transfers):				
From Fund 11 General Fund	65,000	65,000	65,000	65,000
From Fund 12 CARES Act Institution	23,200	18,278	23,200	22,000
From Fund 52-Bookstore	45,000	45,000	45,000	45,000
Total Incoming Transfers	110,000	128,278	110,000	110,000



Self Insurance	Actual FY2019-20	Actual Unaudited FY2020-21	Budget FY2020-21	Final FY2021-22
FUND 61				
REVENUES				
LOCAL REVENUES				
Interest & Investment Income	7,606	5,803	4,000	4,000
Other Local Revenues	822	3,466	-	-
TOTAL LOCAL REVENUES	8,427	9,269	4,000	4,000
OTHER FINANCING SOURCES				
Incoming Transfers	50,000	50,000	50,000	50,000
NET OTHER FINANCING SOURCES	50,000	50,000	50,000	50,000
TOTAL REVENUES	58,427	59,269	54,000	54,000
EXPENDITURES				
Supplies and Printing	-	-	5,000	5,000
Other Operating Costs	1,042	25,865	51,000	51,000
Capital Outlay	6,368	-	30,000	30,000
Contingencies & Suspense	-	-	30,000	100,000
TOTAL EXPENDITURES	7,410	25,865	116,000	186,000
REVENUES OVER/(UNDER) EXPENDITURES	51,017	33,404	(62,000)	(132,000)
FUND BALANCE, JULY1	350,930	401,947	401,947	435,352
FUND BALANCE, JUNE 30	401,947	435,352	339,947	303,352



Associated Student Gov	Actual	Actual Unaudited	Budget	Final
FUND 71	FY2019-20	FY2020-21	FY2020-21	FY2021-22
REVENUES				
LOCAL REVENUES				
Student Fees And Charges	-	-	-	-
Rentals and Leases	250	1,775	-	-
Other Local Revenues	27,720	12,136	15,000	15,000
TOTAL LOCAL REVENUES	27,970	13,911	15,000	15,000
OTHER FINANCING SOURCES				
Incoming Transfers	125,000	125,000	125,000	125,000
NET OTHER FINANCING SOURCES	125,000	125,000	125,000	125,000
TOTAL REVENUES	152,970	138,911	140,000	140,000
EXPENDITURES				
Classified Salaries	14,507	16,745	15,000	15,500
Employee Benefits	1,342	2,543	1,600	2,500
Supplies and Printing	39,306	8,268	50,000	52,500
Other Operating Costs	77,887	65,628	70,300	63,000
Capital Outlay	-	2,325	500	-
Other Outgo	11,476	13,358	15,000	1,500
TOTAL EXPENDITURES	144,518	108,866	152,400	135,000
	144,510	100,000	.02,.00	100,000
REVENUES OVER/(UNDER) EXPENDITURES	8,452	30,045	(12,400)	5,000
			·	
REVENUES OVER/(UNDER) EXPENDITURES  NET INCREASE/(DECREASE) IN FUND	8,452	30,045	(12,400)	5,000



Student Representation Trust Fund	Actual	Actual Unaudited	Budget	Final Budget
FUND 72	FY2019-20	FY2020-21	FY2020-21	FY2021-22
REVENUES				
LOCAL REVENUES				
Other Local Revenues	24,800	26,733	48,000	28,000
TOTAL LOCAL REVENUES	24,800	26,733	48,000	28,000
TOTAL REVENUES	24,800	26,733	48,000	28,000
EXPENDITURES				
Other Operating Costs		25,767	12,400	27,106
Contingencies & Suspense		-	12,400	-
TOTAL EXPENDITURES	-	25,767	24,800	27,106
REVENUES OVER/(UNDER) EXPENDITURES	24,800	967	23,200	894
FUND BALANCE, JULY 1	-	24,800	24,800	25,767
FUND BALANCE, JUNE 30	24,800	25,767	48,000	26,661
\$2 Fee, where 50% sent to the State CCC Office				



Student Center Fee	Actual	Actual Unaudited	Budget	Final
FUND 73	FY2019-20	FY2020-21	FY2020-21	FY2021-22
REVENUES				
LOCAL REVENUES				
Student Fees And Charges	100,500	4,950	100,000	100,000
Interest & Investment Income	3,920	2,313	2,000	2,000
TOTAL LOCAL REVENUES	104,420	7,263	102,000	102,000
OTHER FINANCING SOURCES				
Incoming Transfers	-	115,346	-	-
TOTAL DELICABLES	404.400	400 000	400,000	400,000
TOTAL REVENUES	104,420	122,609	102,000	102,000
EXPENDITURES				
Classified Salaries	66,800	86,745	78,000	88,000
Employee Benefits	18,987	38,666	20,300	36,350
Supplies and Printing	241	-	2,000	2,000
Other Operating Costs	400	-	8,000	7,000
Capital Outlay	7,997	695	10,000	2,000
Contingencies & Suspense	-	-	20,000	2,950
TOTAL EXPENDITURES	94,426	126,106	138,300	138,300
REVENUES OVER/(UNDER) EXPENDITUR	9,994	(3,497)	(36,300)	(36,300)
FUND BALANCE, JULY 1	140,397	150,391	150,391	146,895
FUND BALANCE, JUNE 30	150,391	146,895	114,091	110,595



Student Financial Aid	Actual	Actual Unaudited	Budget	Final
FUND 74	FY2019-20	FY2020-21	FY2020-21	FY2021-22
REVENUES				
FEDERAL REVENUES				
Student Financial Aid	19,736,186	17,065,112	33,919,447	30,433,901
TOTAL FEDERAL REVENUES	19,736,186	17,065,112	33,919,447	30,433,901
STATE REVENUES				
General Categorical Programs	3,263,814	4,318,289	6,028,561	6,261,122
TOTAL STATE REVENUES	3,263,814	4,318,289	6,028,561	6,261,122
TOTAL LOCAL REVENUES	-	-	-	-
TOTAL REVENUES	22,999,999	21,383,401	39,948,008	36,695,023
EXPENDITURES				
Other Outgo	22,999,999	21,383,401	39,948,008	36,695,023
TOTAL EXPENDITURES	22,999,999	21,383,401	39,948,008	36,695,023
REVENUES OVER/(UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-
FUND BALANCE, JUNE 30	-	-	-	-



Other Trust - OPEB FUND 79	Actual FY2019-20	Actual YTD 03/31/2021 FY2020-21	Budget FY2020-21	Final FY2021-22
REVENUES		,		
LOCAL REVENUES				
Interest & Investment Income	1,202,327	5,680,426	1,200,000	2,000,000
TOTAL LOCAL REVENUES	1,202,327	5,680,426	1,200,000	2,000,000
TOTAL REVENUES	1,202,327	5,680,426	1,200,000	2,000,000
EXPENDITURES				
Other Operating Costs	38,117	40,091	38,000	41,000
TOTAL EXPENDITURES	38,117	40,091	38,000	41,000
REVENUES OVER/(UNDER) EXPENDITURES	1,164,210	5,640,335	1,162,000	1,959,000
NET INCREASE/(DECREASE) IN FUND BALANCE	1,164,210	5,640,335	1,162,000	1,959,000
FUND BALANCE, JULY 1	26,766,503	27,930,713	27,930,713	33,571,048
FUND BALANCE, JUNE 30	27,930,713	33,571,048	29,092,713	35,530,048
ACTUARIAL STUDY 2019 - ACCRUED LIABILITY	26,714,849	26,714,849	26,714,849	26,714,849
ACCRUED FUNDED LIABILITY RATIO	104.6%	125.7%	108.9%	133.0%
RATE OF RETURN, PORTFOLIO TARGET	6.0%	5.5%	5.5%	5.5%
RATE OF RETURN, ACTUAL	4.4%	14.7%		



# **END OF SCHEDULES**

