




Subject: Adopt Fiscal Year 2021/22 Final Budget	Attachment: <u>FY2021/22 Final Budget</u>
Category: Action Items	Type of Board Consideration: <div style="display: flex; justify-content: space-around;"> Information Consent Action  </div>
Recommended:  <hr/> Tim Flood Vice President, Administrative Services	Approved for Consideration:  <hr/> Sunita V. Cooke, Ph.D. Superintendent/President

BACKGROUND

A final budget workshop was conducted for the Board of Trustees on September 2, 2021.

STATUS

On this date, a public hearing concerning the proposed final budget is included on the board agenda. After that hearing, the board will be asked to adopt the FY2021/22 final budget. Although the term “final budget” is used, during the course of the fiscal year, transfers are made among various accounts. Additional revenues and transfers between funds and between the major object categories require board approval; transfers within the same fund and within the same major object categories do not require board approval. Major object categories are academic salaries, classified salaries, employee benefits, supplies and other small tangibles, contracts and other intangibles, facilities and equipment, and transfers. The FY2021/22 final budget is available online at:

<https://hub.miracosta.edu/boarddocs/09092021/FY22FinalBudget.pdf>

RECOMMENDATION

Adopt the FY2021/22 final budget, as presented.