

BUDGET SUMMARY

Budget Directives from the Board of Trustees

Allocate funding to satisfy the District's highest-priority goals and objectives (enrollment, programs, and services) consistent with the MiraCosta Community College District (MCCD) Comprehensive Master Plan, MCCD Strategic Plan, and institutional program review activities, while maintaining the long-term fiscal health of the college.

PROGRAMS & SERVICES

- Assess and meet community needs within budget constraints
- Protect critical educational and support services—keep reductions as far away from students as possible
- Make investments to support student success in an equitable, and sustainable manner within the guided pathways framework
- Build knowledge and capacity in futures thinking to create just, equitable, and sustainable futures
- Provide support for students enrolled in the MiraCosta Promise and enhance supports for all students with financial needs
- Conduct market research and utilize labor market information to ensure the needs of the community are met and that we tell our impact story better

FACILITIES & INFRASTRUCTURE

- Implement the Master Facilities Plan
 - New buildings and renovation of existing buildings/offices
 - Technology and Infrastructure
 - Align college's sustainability efforts with the CCC Board of Governor's Climate Change and Sustainability Goals prior to 2025

FINANCIAL

- Maintain a minimum 15% total fund balance for the FY2021–22 budget
- Maximize potential revenue sources
- Seek efficiencies and productivity increases to improve the District's financial health and meet its mission

STAFFING

- Ensure appropriate staffing to meet the needs of students and the college's success and equity efforts
- Maintain competitive salaries and benefits to recruit and retain a quality workforce
- Balance the needs of students, employees, and the long-term health of the college

Budget Assumptions

REVENUE ASSUMPTIONS—

GENERAL FUND UNRESTRICTED (GFU):

- Property tax increase of 3.9% from FY2020–21
- CARES Act will cover the loss of revenue from Parking, Bookstore, Cafeteria, Theatre Ticket sales. No GFU required to fund for the incurred expenses
- State General Revenues (Lottery, EPA, General allocations) projected slightly lower, by \$300K
- Student fees/charges to remain the same level, with no growth projected for FTES