In accordance with the organization’s constitution and bylaws, the Associated Student Government shall prepare an annual budget under the supervision of the vice president of student services or designee. The budget shall be approved by a vote of the Associated Student Government.

Associated Student Government funds shall be deposited with and disbursed by the Fiscal Services Office. The funds shall be deposited, loaned, or invested in one or more of the ways authorized by law. Funds shall be expended according to procedures established by the Associated Student Government, subject to the approval of each of the following two persons, which shall be obtained each time before any funds may be expended:

A. The advisor to the Associated Student Government (or designee).

B. The vice president of finance or president of the Associated Student Government.

The funds of the Associated Student Government shall be subject to an annual audit. Associated Student Government funds are prohibited from being used for the district’s operations.