FederalPell Grants for Summer 2024 at MiraCosta & Year-Round Pell (YRP)

The Consolidated Appropriations Act of 2017 allows Federal Pell eligible students to receive up to 150% of their scheduled Federal Pell Grant award each year.

What does this mean for you? If you were a Pell eligible student in fall 2023 and/or spring 2024, you may qualify for a Pell Grant for summer 2024.

Eligibility

To be eligible for a summer Federal Pell Grant or Year-Round Pell, you must:

- •Have completed a 2023-24 FAFSA
 - •Be Federal Pell Grant eligible
 - Enroll in summer classes
- •In most cases, there is a requirement to enroll at least half-time (6+ units)
 - Meeting Satisfactory Academic Progress (SAP)
 - •Have Lifetime Pell Grant eligibility remaining (see Pell LEU below)

<u>Important facts to note:</u>

- •Eligible students may receive up to three Federal Pell Grant awards in one academic year.
- •The maximum timeframe that students may receive Federal Pell Grant is the equivalent of twelve full-time semesters or six years. One full-time semester of a Pell Grant award equals 50%.
 - •You have the right to decline your summer Pell Grant if you would like to save some of your Pell lifetime eligibility.

Important: Check your Lifetime Eligibility

The amount of Federal Pell Grant funds students may receive is limited to be the equivalent of six years of Federal Pell Grant funding. Since the amount of a scheduled Pell Grant award you can receive each award year is equal to 100%, the six-year equivalent is 600%. You can check your remaining eligibility level online by logging on to studentaid.gov using your FSA ID. View your Lifetime Eligibility Units (LEU) on the Financial Aid Review page.

Minimum Units for Summer Pell Grant

- •If you enrolled full-time (12+ units) and received the full-time Pell Grant award amount for fall 2023 and spring 2024, you must enroll at least half-time (6+ units) in summer classes to receive a summer Pell Grant.
- •If you enrolled part-time fall 2023 or spring 2024, there is no minimum unit requirement to receive a summer Federal Pell Grant (unless required by your EFC). You can use the remainder of your annual Federal Pell Grant amount during summer with no minimum unit requirement.

Awarding Begins in May

Once you register for summer classes, you will be awarded Federal Pell Grant funds for which you are eligible for summer.

Deadline to Enroll for Summer Pell Grant

June 30, 2024

Dropping, Withdrawing or Failing Classes

It is possible that you could owe money back for all or part of your Federal Pell Grant if you do not complete classes that you registered for in the summer. The amount you may owe will be calculated based on the drop date, the number of units, and the last day that you attended classes. If you receive a Year Round Pell Grant award and drop to less than half-time enrollment status, you will have an overpayment.

Pell Grant Amount Depends on Enrollment

Your summer Federal Pell Grant amount will depend on the number of unit you are registered in, as well as your Pell Lifetime Eligibility Used (LEU). Your Federal Pell Grant amount will be adjusted based on your enrollment level. Enrollment levels are defined in the following manner:

- •12+ units = 100% of the semester Pell Grant amount
- •9-11 units = 75% of the semester Pell Grant amount
- •6-8 units = 50% of the semester Pell Grant amount

•Less than 6 units = Depends on expected family contribution and student budget

Example of how Year-Round Pell (YRP) Works

A student with an Expected Family Contribution (EFC) of 0 is eligible for \$6,495 in Federal Pell Grant award for the year, or \$3,247 for the fall semester and \$3,248 for the spring semester.

Under the YRP program, this student could receive an additional \$3,248 for the summer semester if they enrolled full-time (12 units).

If the student enrolls half-time (6 units) in the summer semester, the student would receive a \$1,624 Federal Pell Grant for summer, or one-half of a full award.